

Local Government Property Valuation System

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: CRESCO County Name: HOWARD COUNTY

Adopted On: 3/7/2022 Resolution: 032201

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	137,313,650	2b	135,563,033	
DEBT SERVICE	3a	138,840,763	3b	137,090,146	
Ag Land	4a	621,366			

City Number: 45-421
Last Official Census: 3,888

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	1,112,241	1,098,061	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9	18,537	18,301	47 0.13500
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	145,600	143,744	52 1.06035
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	22,300	22,015	465 0.16240
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	1,298,678	1,282,121	
Ag Land	3.00375			26	1,867	1,867	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	1,300,545	1,283,988	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	37,075	36,602	64 0.27000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	246,400	243,258	1.79443
Other Employee Benefits	Amt Nec			31	333,000	328,754	2.42510
Total Employee Benefit Levies (29,30,31)				32	579,400	572,012	65 4.21953
Sub Total Special Revenue Levies (28+32)				33	616,475	608,614	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	616,475	608,614	
Debt Service Levy 76.10(6)	Amt Nec			40	275,435	271,962	70 1.98382
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	2,192,455	2,164,564	72 15.93110

FILED
 MAR 15 2022
 JULIE CHAPMAN
 HOWARD COUNTY AUDITOR

Michelle Elton
 (Signature)

3-9-22
 (Date)

Julie Chapman
 (County Auditor)

3/15/2022
 (Date)

FUND BALANCE
 City Name: CRESCO
 Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021									
Beginning Fund Balance July 1	2,602,208	1,528,677	0	61,184	7,092	0	4,199,161	2,743,413	6,942,574
Actual Revenues Except Beg Balance	3,949,229	2,091,125	0	554,242	43,186	0	6,637,782	2,976,751	9,614,533
Actual Expenditures Except End Balance	3,360,997	1,896,330	0	551,615	36,647	0	5,845,589	2,696,005	8,541,594
Ending Fund Balance June 30	3,190,440	1,723,472	0	63,811	13,631	0	4,991,354	3,024,159	8,015,513
Re-Estimated FY 2022									
Beginning Fund Balance	3,190,440	1,723,472	0	63,811	13,631	0	4,991,354	3,024,159	8,015,513
Re-Est Revenues	4,328,063	2,118,067	0	371,125	298,600	0	7,115,855	2,766,800	9,882,655
Re-Est Expenditures	4,127,450	2,281,050	0	345,200	20,000	0	6,773,700	3,301,500	10,075,200
Ending Fund Balance	3,391,053	1,560,489	0	89,736	292,231	0	5,333,509	2,489,459	7,822,968
Budget FY 2023									
Beginning Fund Balance	3,391,053	1,560,489	0	89,736	292,231	0	5,333,509	2,489,459	7,822,968
Revenues	4,362,245	2,148,300	0	340,500	878,600	0	7,729,645	2,634,700	10,364,345
Expenditures	4,357,900	2,148,500	0	340,500	600,000	0	7,446,900	2,470,600	9,917,500
Ending Fund Balance	3,395,398	1,560,289	0	89,736	570,831	0	5,616,254	2,653,559	8,269,813

Local Government Property Valuation System

REVENUES DETAIL
 City Name: CRESCO
 Fiscal Year: July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES									
1	1,283,988	688,614		271,962	0		2,164,564	2,085,608	2,062,548
2							0	0	0
3	1,283,988	608,614		271,962	0		2,164,564	2,085,608	2,062,548
4							0	0	0
5			0				0	0	0
6	16,557	7,861		3,473	0		27,891	28,250	30,765
7							0	0	0
8							0	0	0
9							0	0	0
10							0	0	0
11	40,000						0	0	0
12		580,000					40,000	46,000	37,211
13	56,557	587,861		3,473	0		580,000	686,000	580,427
14	54,800						647,891	760,250	648,403
15	87,350	9,775	0	565	0	11,000	54,800	53,900	48,529
16	0	0					108,690	133,633	88,441
17		570,000			278,600		278,600	418,600	178,165
18	263,700	17,600		6,500			570,000	520,000	578,894
19	71,300	0					287,800	193,469	74,251
20	335,000	587,600	0	6,500	278,600	0	71,300	71,300	117,793
21						0	1,207,700	1,203,369	949,103
22						599,600	599,600	589,600	563,273
23						846,000	846,000	826,800	801,996
24						0	0	0	0
25						0	0	0	0
26						0	0	0	0
27	783,300					38,600	821,900	696,400	679,200
28						0	0	0	0
29						0	0	0	0
30						0	0	0	0
31						0	0	0	0
32						0	0	0	0
33	443,300	0				80,700	524,000	519,000	446,208
34	1,226,600	0		0		1,564,900	2,791,500	2,631,800	2,492,677
35	28,000					0	28,000	34,000	53,708
36	107,200	314,450				52,300	473,950	418,270	421,021
37	1,175,750	40,000		58,000	160,000	1,006,500	2,440,250	2,534,825	2,850,103
38						0	0	0	0
39	1,175,750	40,000	0	58,000	160,000	1,006,500	2,440,250	2,534,825	2,850,103
40	0			0	440,000	0	440,000	0	0
41	7,000	0				0	0	0	0
42	1,182,750	40,000	0	58,000	600,000	1,006,500	2,887,250	2,561,825	2,850,103
43	4,362,245	2,148,300	0	340,500	878,600	2,634,700	10,364,345	9,882,655	9,614,333
44	3,391,033	1,560,489	0	89,736	292,231	2,489,459	7,822,968	8,015,513	6,942,574
45	7,753,298	3,708,789	0	430,236	1,170,831	5,124,159	18,187,313	17,898,168	16,557,107
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)									

Local Government Property Valuation System

EXPENDITURES SCHEDULE PAGE 1
 City Name: CRESCO
 Fiscal Year: July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1 766,850	0						-766,850	698,650	621,281
Jail	2 -111,700	0						-111,700	-101,700	-89,019
Emergency Management	3 23,200	0						23,200	21,200	19,822
Flood Control	4									
Fire Department	5 110,100	10,000								
Ambulance	6									
Building Inspections	7							120,100	187,100	223,787
Miscellaneous Protective Services	8									
Animal Control	9 1,600									
Other Public Safety	10									
TOTAL (lines 1 - 10)	11 1,013,450	10,000				0		1,023,450	-1,010,250	954,603
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 17,500	624,500						642,000	731,600	589,428
Parking - Meter and Off-Street	13 0	1,600						1,600	1,600	1,357
Street Lighting	14 120,000	1,500						121,500	70,500	-58,400
Traffic Control and Safety	15 0	10,000						10,000	42,500	7,278
Snow Removal	16 0	56,900						56,900	72,900	47,329
Highway Engineering	17									
Street Cleaning	18 0	9,700						0	0	0
Airport	19 164,450	0						9,700	194,700	9,333
Garbage (if not Enterprise)	20 773,600							-164,450	148,325	10,760
Other Public Works	21 4,000	25,100						773,600	647,300	625,059
TOTAL (lines 12 - 21)	22 1,079,550	729,300				0		1,808,850	1,937,925	1,369,933
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23									
City Hospital	24									
Payments to Private Hospitals	25									
Health Regulation and Inspection	26									
Water, Air, and Mosquito Control	27									
Community Mental Health	28									
Other Health and Social Services	29 5,400							0	0	0
TOTAL (lines 23 - 29)	30 5,400	0				0		5,400	5,400	5,368
CULTURE & RECREATION										
Library Services	31 272,400	2,000						5,400	5,400	5,368
Museum, Band and Theater	32 233,250	0								
Parks	33 161,100	221,800						274,400	272,200	193,928
Recreation	34 580,200	30,000						233,250	255,450	111,696
Cemetery	35							382,900	207,750	-169,660
Community Center, Zoo, & Marina	36							610,200	699,400	625,603
Other Culture and Recreation	37 -93,200							0	0	0
TOTAL (lines 31 - 37)	38 1,340,150	253,800				0		93,200	2,700	1,917
								1,593,950	1,437,500	1,102,804

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: CRESCO
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39 4,500							4,500	4,174
Economic Development	40 41,000	50,000	0					91,000	28,730
Housing and Urban Renewal	41 15,000	69,500						84,500	93,153
Planning & Zoning	42 0							0	0
Other Com & Econ Development	43 12,400							12,400	52
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45 72,900	119,500	0			0		192,400	126,109
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46 17,600	0						17,600	17,992
Clerk, Treasurer, & Finance Adm.	47 282,600	1,000						283,600	257,731
Elections	48 2,000							2,000	0
Legal Services & City Attorney	49 10,000							10,000	1,439
City Hall & General Buildings	50 56,200	0						56,200	21,503
Tort Liability	51 64,200							64,200	64,407
Other General Government	52 3,500							3,500	0
TOTAL (lines 46 - 52)	53 436,100	1,000	0			0		437,100	363,072
DEBT SERVICE									
Gov Capital Projects	54			345,200				345,200	551,615
TIF Capital Projects	55				20,000			20,000	29,554
TOTAL CAPITAL PROJECTS	56				20,000			20,000	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58 3,987,175	1,033,400	0	345,200	20,000	0		5,385,775	4,503,078
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59								
Sewer Utility	60						817,400	817,400	402,982
Electric Utility	61						1,171,300	1,171,300	592,505
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65						92,600	92,600	36,261
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	10,558
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71						41,900	41,900	0
Enterprise-TIF CAPITAL PROJECTS	72						31,800	31,800	77,731
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							0	68,376
TOTAL ALL EXPENDITURES (lines 58+73)	74 3,987,175	1,033,400	0	345,200	20,000	0	2,155,000	2,155,000	1,188,413
Regular Transfers Out	75 140,275	1,247,650						7,540,775	5,691,491
Internal TIF Loan Transfers Out	76						1,146,500	2,534,425	2,850,103
Total ALL Transfers Out	77 140,275	1,247,650	0	0	0	0	1,146,500	2,534,425	2,850,103
Total Expenditures and Other Fin Uses (lines 74+77)	78 4,127,450	2,281,050	0	345,200	20,000	0	3,301,500	10,075,200	8,541,594
Ending Fund Balance June 30	79 3,391,053	1,560,489	0	89,736	292,231	0	2,489,459	7,822,968	8,015,513

ADOPTED BUDGET SUMMARY
 City Name: CRESCO
 Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
1 Taxes Levied on Property	1,283,988	608,614		271,962				2,164,564	2,085,608	2,062,548
2 Less: Uncollected Property Taxes-Levy Year	0	0		0				0	0	0
3 Net Current Property Taxes	1,283,988	608,614		271,962				2,164,564	2,085,608	2,062,548
4 Delinquent Property Taxes	0	0		0				0	0	0
5 TIP Revenues	0	0	0	0				0	0	0
6 Other City Taxes	56,557	587,861		3,473				647,891	760,250	648,403
7 Licenses & Permits	54,800	0		0				54,800	53,900	48,529
8 Use of Money and Property	87,350	9,775		565			0	108,690	133,633	88,441
9 Intergovernmental	335,000	587,600		6,500	278,600		0	1,207,700	1,203,369	949,103
10 Charges for Fees & Service	1,226,600	0		0			0	1,564,900	2,631,800	2,492,677
11 Special Assessments	28,000	0		0				28,000	34,000	53,708
12 Miscellaneous	107,200	314,450		0			52,300	473,950	418,270	421,021
13 Sub-Total Revenues	3,179,495	2,108,300		282,500	278,600		1,628,200	7,477,095	7,320,830	6,764,430
Other Financing Sources:										
14 Total Transfers In	1,175,750	40,000		58,000	160,000		1,006,500	2,440,250	2,534,425	2,850,103
15 Proceeds of Debt	0	0		0	440,000		0	440,000	0	0
16 Proceeds of Capital Asset Sales	7,000	0		0			0	7,000	27,400	0
17 Total Revenues and Other Sources	4,362,245	2,148,300		340,500	878,600		2,634,700	10,364,345	9,882,655	9,614,533
Expenditures & Other Financing Uses										
18 Public Safety	1,013,450	10,000		0				1,023,450	1,010,250	954,603
19 Public Works	1,079,550	729,300		0				1,808,850	1,937,925	1,369,953
20 Health and Social Services	5,400	0		0				5,400	5,400	5,368
21 Culture and Recreation	1,340,150	253,800		0				1,593,950	1,437,500	1,102,804
22 Community and Economic Development	186,200	50,000		0				236,200	192,400	126,109
23 General Government	404,800	2,000		0				406,800	437,100	363,072
24 Debt Service	0	0		340,500				340,500	345,200	531,615
25 Capital Projects	0	0		0	600,000			600,000	20,000	29,554
26 Total Government Activities Expenditures	4,029,550	1,045,100		340,500	600,000			6,015,150	5,385,775	4,503,078
27 Business Type Proprietary: Enterprise & ISF										
28 Total Gov & Bus Type Expenditures	4,029,550	1,045,100		340,500	600,000		1,462,100	1,462,100	2,155,000	1,188,413
29 Total Transfers Out	328,350	1,103,400		0			1,462,100	7,477,250	7,540,775	5,691,491
30 Total ALL Expenditures/Fund Transfers Out	4,357,900	2,148,500		340,500	600,000		1,008,500	2,440,250	2,534,425	2,850,103
31 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	4,345	-200		0			2,470,600	9,917,500	10,075,200	8,541,594
32 Beginning Fund Balance July 1	3,391,053	1,560,489		89,736	292,231		164,100	446,845	-192,545	1,072,939
33 Ending Fund Balance June 30	3,395,398	1,560,289		89,736	570,831		2,653,559	8,269,813	8,015,513	6,942,574
34									7,822,968	8,015,513

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	280,000	58,435	338,435	1,500	0	64,500	275,435
NON GO - TOTAL	24,000	4,288	28,288	613	0	28,901	0
GRAND - TOTAL	304,000	62,723	366,723	2,113	0	93,401	275,435

LONG TERM DEBT SCHEDULE - LT DEBT
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
SRF Sewer Revenue Bond - Sludge Storage	1 463,000	NON-GO	091104	24,000	4,288	28,288	613		28,901	0
GO CAP Loan Note Series 2013	2 1,700,000	GO	021306	130,000	4,060	134,060	750		58,000	76,810
GO Cap Loan Note Series 2014 (Granger Road)	3 2,950,000	GO	061405	150,000	54,375	204,375	750		6,500	198,625
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				304,000	62,723	366,723	2,113	0	93,401	275,435