

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
 The City of: CRESCO County Name: HOWARD COUNTY

**FILED**

APR 21 2023

Adopted On: 4/17/2023 Resolution: 042307

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

**JULIE CHAPMAN**  
**HOWARD COUNTY AUDITOR**  
 City Number: 45-421  
 Last Official Census: 3,888

		With Gas & Electric		Without Gas & Electric
Regular	2a	133,596,995	2b	131,863,067
DEBT SERVICE	3a	135,612,373	3b	133,878,445
Ag Land	4a	638,293		

**TAXES LEVIED**

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5 1,082,136	1,068,091	43	8.10000
<b>Non-Voted Other Permissible Levies</b>							
Contract for use of Bridge	0.67500			6	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	18,036	47	0.13500
Planning a Sanitary Disposal Project	0.06750			10	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	161,000	52	1.20512
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	22,300	465	0.16692
<b>Voted Other Permissible Levies</b>							
Instrumental/Vocal Music Groups	0.13500			15	0	53	0.00000
Memorial Building	0.81000			16	0	54	0.00000
Symphony Orchestra	0.13500			17	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	56	0.00000
County Bridge	As Voted			19	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	60	0.00000
City Emergency Medical District	1.00000			463	0	466	0.00000
Support Public Library	0.27000			23	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	1,283,472	1,266,815	
Ag Land	3.00375			26	1,918	1,918	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	1,285,390	1,268,733	
<b>Special Revenue Levies</b>							
Emergency (if general fund at levy limit)	0.27000			28	36,071	35,603	64 0.27000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	241,600	238,464	1.80842
Other Employee Benefits	Amt Nec			31	325,000	320,782	2.43269
<b>Total Employee Benefit Levies (29,30,31)</b>				32	566,600	559,246	65 4.24111
<b>Sub Total Special Revenue Levies (28+32)</b>				33	602,671	594,849	
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>				
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
<b>Total Special Revenue Levies</b>				39	602,671	594,849	
Debt Service Levy 76.10(6)	Amt Nec			40	399,605	394,496	70 2.94667
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	2,287,666	2,258,078	72 17.06482

Michelle Elton  
 (Signature)

4-17-23  
 (Date)

Julie Chapman  
 (County Auditor)

4/21/2023  
 (Date)

**FUND BALANCE**

City Name: CRESCO

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2022</b>									
1	3,190,440	1,723,472	0	63,811	13,631	0	4,991,354	3,024,159	8,015,513
2	4,252,941	2,142,667	0	370,394	300,476	0	7,066,478	2,817,385	9,883,863
3	3,638,862	1,962,827	0	344,950	116,287	0	6,062,926	2,831,727	8,894,653
4	3,804,519	1,903,312	0	89,255	197,820	0	5,994,906	3,009,817	9,004,723
<b>Re-Estimated FY 2023</b>									
5	3,804,519	1,903,312	0	89,255	197,820	0	5,994,906	3,009,817	9,004,723
6	4,418,845	2,175,500	0	340,500	878,600	0	7,813,445	2,998,800	10,812,245
7	4,866,300	2,268,600	0	340,500	600,000	0	8,075,400	3,049,200	11,124,600
8	3,357,064	1,810,212	0	89,255	476,420	0	5,732,951	2,959,417	8,692,368
<b>Budget FY 2024</b>									
9	3,357,064	1,810,212	0	89,255	476,420	0	5,732,951	2,959,417	8,692,368
10	4,515,601	2,270,820	0	480,310	4,285,100	0	11,551,831	2,971,800	14,523,631
11	4,464,250	2,369,750	0	539,330	4,735,000	0	12,108,330	2,871,800	14,980,130
12	3,408,415	1,711,282	0	30,235	26,520	0	5,176,452	3,059,417	8,235,869

**LOCAL EMC SUPPORT**

City Name: CRESCO

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	900	888
Support of a Local Emerg.Mgmt.Comm.	22,300	22,011
<b>TOTAL FOR FY 2024</b>	<b>23,200</b>	<b>22,899</b>

**REVENUES DETAIL**

City Name: CRESCO

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
1	1,268,733	594,849		394,496	0			2,258,078	2,164,564	2,089,714
2								0	0	0
3	1,268,733	594,849		394,496	0			2,258,078	2,164,564	2,089,714
4								0	0	0
5								0	0	0
<b>Other City Taxes:</b>										
6	16,657	7,822		5,109	0			29,588	27,891	27,732
7								0	0	0
8								0	0	0
9								0	0	0
10								0	0	0
11	50,000							50,000	40,000	46,301
12		632,000						632,000	580,000	685,670
13	66,657	639,822		5,109	0			711,588	647,891	759,703
14	47,900							47,900	54,800	54,351
15	122,600	15,823		1,750	100		26,900	167,173	108,690	126,194
<b>Use of Money &amp; Property</b>										
16	0	0						0	283,500	449,241
17		540,000						540,000	570,000	536,954
18	218,461	39,906		15,755				274,122	287,800	62,623
19	79,150	96,250					0	175,400	71,300	103,154
20	297,611	676,156		15,755	0		0	989,522	1,212,600	1,151,972
<b>Subtotal - Intergovernmental (lines 16 thru 19)</b>										
<b>Charges for Fees &amp; Service:</b>										
21							641,600	641,600	599,600	598,525
22							904,000	904,000	846,000	839,110
23								0	0	0
24								0	0	0
25								0	0	0
26								0	0	0
27	890,100						39,900	930,000	821,900	685,492
28								0	0	0
29								0	0	0
30								0	0	0
31								0	0	0
32								0	0	0
33	469,400	0			0		80,700	550,100	524,000	542,417
34	1,359,500	0		0	0		1,666,200	3,025,700	2,791,500	2,665,544
35	17,400				0		0	17,400	28,000	85,607
36	126,900	207,920			0		63,500	398,320	660,550	500,028
<b>Miscellaneous</b>										
37	1,208,300	136,250		63,200			1,215,200	2,622,950	2,681,650	2,450,750
38								0	0	0
39	1,208,300	136,250		63,200	0		1,215,200	2,622,950	2,681,650	2,450,750
40	0			0	4,285,000		0	4,285,000	440,000	0
41	0	0					0	0	22,000	0
42	1,208,300	136,250		63,200	4,285,000		1,215,200	6,907,950	3,143,650	2,450,750
<b>Subtotal-Other Financing Sources (lines 38 thru 40)</b>										
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>										
43	4,515,601	2,270,820		480,310	4,285,100		2,971,800	14,523,631	10,812,245	9,883,863
44	3,357,064	1,810,212		89,255	476,420		2,959,417	8,692,368	9,004,723	8,015,513
<b>Beginning Fund Balance July 1</b>										
45	7,872,665	4,081,032		569,565	4,761,520		5,931,217	23,215,999	19,816,968	17,899,376
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>										

**EXPENDITURES SCHEDULE PAGE 1**

City Name: CRESCO

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1 818,100	0						818,100	807,650	631,874
Jail	2 109,700	0						109,700	111,700	90,595
Emergency Management	3 23,200	0						23,200	23,200	21,088
Flood Control	4							0	0	0
Fire Department	5 108,100	201,500						309,600	120,800	180,544
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 1,400							1,400	1,600	2,570
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 1,060,500	201,500				0		1,262,000	1,064,950	926,671
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12 185,600	664,900						850,500	676,000	631,113
Parking - Meter and Off-Street	13 0	1,600						1,600	1,600	1,507
Street Lighting	14 66,000	1,500						67,500	121,500	61,604
Traffic Control and Safety	15 0	10,500						10,500	10,000	38,650
Snow Removal	16 0	59,100						59,100	56,900	49,255
Highway Engineering	17							0	0	0
Street Cleaning	18 0	11,800						11,800	80,000	160,576
Airport	19 165,500	0						165,500	275,950	30,250
Garbage (if not Enterprise)	20 891,400							891,400	858,600	636,656
Other Public Works	21 4,000	29,100						33,100	30,100	30,375
TOTAL (lines 12 - 21)	22 1,312,500	778,500				0		2,091,000	2,110,650	1,639,986
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29 5,400							5,400	5,400	5,118
TOTAL (lines 23 - 29)	30 5,400	0				0		5,400	5,400	5,118
<b>CULTURE &amp; RECREATION</b>										
Library Services	31 257,700	30,450						288,150	277,000	249,797
Museum, Band and Theater	32 184,300	0						184,300	318,650	166,052
Parks	33 322,500	2,000						324,500	419,900	147,490
Recreation	34 652,300	81,000						733,300	635,400	737,646
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37 200							200	93,200	1,723
TOTAL (lines 31 - 37)	38 1,417,000	113,450				0		1,530,450	1,744,150	1,302,708

**EXPENDITURES SCHEDULE PAGE 2**

City Name: CRESCO

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
39	3,300							3,300	5,000	3,953
40	58,000	50,000	0					108,000	190,000	85,350
41	8,000	0						8,000	82,000	9,925
42	0	0						0	0	0
43	9,200		0					9,200	33,200	1,788
44								0	0	0
45	78,500	50,000	0			0		128,500	310,200	101,016
<b>GENERAL GOVERNMENT</b>										
46	19,100	0						19,100	19,100	18,528
47	315,200	2,000						317,200	311,400	254,406
48	3,500							3,500	0	2,717
49	4,100							4,100	3,600	6,946
50	29,800	0						29,800	57,200	48,343
51	41,200							41,200	37,400	36,024
52	0							0	0	2,976
53	412,900	2,000	0			0		414,900	428,700	369,940
54				539,330	4,735,000			539,330	340,500	344,950
55					4,735,000			4,735,000	600,000	6,287
56								0	0	0
57	0	0	0		4,735,000	0		4,735,000	600,000	6,287
58	4,286,800	1,145,450	0	539,330	4,735,000	0		10,706,580	6,604,550	4,696,676
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
59								755,800	642,300	490,797
60								827,200	1,086,400	755,362
61								0	0	0
62								0	0	0
63								0	0	0
64								36,200	38,900	28,230
65								0	0	0
66								0	0	0
67								0	0	0
68								0	0	20,226
69								1,900	41,900	0
70								29,500	28,900	28,360
71								0	0	424,252
72								0	0	0
73								1,650,600	1,838,400	1,747,227
74	4,286,800	1,145,450	0	539,330	4,735,000	0		12,357,180	8,442,950	6,443,903
75	177,450	1,224,300		0	0			2,622,950	2,681,650	2,450,750
76								0	0	0
77	177,450	1,224,300	0	0	0	0		2,622,950	2,681,650	2,450,750
78	4,464,250	2,369,750	0	539,330	4,735,000	0		14,980,130	11,124,600	8,894,653
79	3,408,415	1,711,282	0	30,235	26,520	0		8,235,869	8,692,368	9,004,723
<b>Ending Fund Balance June 30</b>										

**RE-ESTIMATED REVENUES DETAIL**

City Name: CRESCO

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
1 Taxes Levied on Property	1,283,988	608,614		271,962				2,164,564	2,089,714
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	1,283,988	608,614		271,962	0			2,164,564	2,089,714
4 Delinquent Property Taxes								0	0
5 TIF Revenues			0					0	0
6 Other City Taxes:									
7 Utility Tax Replacement Excise Taxes	16,557	7,861		3,473				27,891	27,732
8 Utility franchise tax (Iowa Code Chapter 364.2)								0	0
9 Parimutuel wager tax								0	0
10 Gaming wager tax								0	0
11 Mobile Home Taxes								0	0
12 Hotels/Motel Taxes	40,000							40,000	46,301
13 Other Local Option Taxes	580,000							580,000	685,670
14 Subtotal - Other City Taxes (lines 6 thru 12)	56,557	587,861		3,473	0			647,891	759,703
15 Licenses & Permits	54,800							54,800	54,351
16 Use of Money & Property	87,350	9,775	0	565	0		11,000	108,690	126,194
17 Intergovernmental:									
18 Federal Grants & Reimbursements	0	4,900			278,600			283,500	449,241
19 Road Use Taxes		570,000						570,000	536,954
20 Other State Grants & Reimbursements	263,700	17,600		6,500	0			287,800	62,623
21 Local Grants & Reimbursements	71,300	0						71,300	103,154
22 Subtotal - Intergovernmental (lines 16 thru 19)	335,000	592,500	0	6,500	278,600			1,212,600	1,151,972
23 Charges for Fees & Service:									
24 Water Utility								599,600	598,525
25 Sewer Utility								846,000	839,110
26 Electric Utility								0	0
27 Gas Utility								0	0
28 Parking								0	0
29 Airport								0	0
30 Landfill/Garbage	783,300							821,900	685,492
31 Hospital								0	0
32 Transit								0	0
33 Cable TV, Internet & Telephone								0	0
34 Housing Authority								0	0
35 Storm Water Utility								0	0
36 Other Fees & Charges for Service	443,300	0			0		80,700	524,000	542,417
37 Subtotal - Charges for Service (lines 21 thru 33)	1,226,600	0		0	0	0	1,564,900	2,791,500	2,665,544
38 Special Assessments	28,000							28,000	85,607
39 Miscellaneous	129,700	331,750					199,100	660,550	500,028
40 Other Financing Sources:									
41 Regular Operating Transfers In	1,209,850	45,000		58,000	160,000		1,208,800	2,681,650	2,450,750
42 Internal TIF Loan Transfers In								0	0
43 Subtotal ALL Operating Transfers In	1,209,850	45,000	0	58,000	160,000		1,208,800	2,681,650	2,450,750
44 Proceeds of Debt (Excluding TIF Internal Borrowing)					440,000			440,000	0
45 Proceeds of Capital Asset Sales	7,000						15,000	22,000	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	1,216,850	45,000	0	58,000	600,000		1,223,800	3,143,650	2,450,750
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	4,418,845	2,175,500	0	340,500	878,600	0	2,998,800	10,812,245	9,883,863
48 Beginning Fund Balance July 1	3,804,519	1,903,312	0	89,255	197,820	0	3,009,817	9,004,723	8,015,513

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: CRESCO

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	1 807,650	0						807,650	631,874
Jail	2 111,700	0						111,700	90,595
Emergency Management	3 23,200	0						23,200	21,088
Flood Control	4							0	0
Fire Department	5 110,800	10,000						120,800	180,544
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9 1,600							1,600	2,570
Other Public Safety	10							0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11 1,054,950</b>	<b>10,000</b>				<b>0</b>		<b>1,064,950</b>	<b>926,671</b>
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	12 42,500	633,500						676,000	631,113
Parking - Meter and Off-Street	13 0	1,600						1,600	1,507
Street Lighting	14 120,000	1,500						121,500	61,604
Traffic Control and Safety	15 0	10,000						10,000	38,650
Snow Removal	16 0	56,900						56,900	49,255
Highway Engineering	17							0	0
Street Cleaning	18 69,300	10,700						80,000	160,576
Airport (if not Enterprise)	19 275,950	0						275,950	30,250
Garbage (if not Enterprise)	20 858,600							858,600	636,656
Other Public Works	21 4,000	26,100						30,100	30,375
<b>TOTAL (lines 12 - 21)</b>	<b>22 1,370,350</b>	<b>740,300</b>				<b>0</b>		<b>2,110,650</b>	<b>1,639,986</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29 5,400							5,400	5,118
<b>TOTAL (lines 23 - 29)</b>	<b>30 5,400</b>	<b>0</b>				<b>0</b>		<b>5,400</b>	<b>5,118</b>
<b>CULTURE &amp; RECREATION</b>									
Library Services	31 275,000	2,000						277,000	249,797
Museum, Band and Theater	32 318,650	0						318,650	166,052
Parks	33 177,100	242,800						419,900	147,490
Recreation	34 605,400	30,000						635,400	737,646
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37 93,200							93,200	1,723
<b>TOTAL (lines 31 - 37)</b>	<b>38 1,469,350</b>	<b>274,800</b>				<b>0</b>		<b>1,744,150</b>	<b>1,302,708</b>



**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2**

City Name: CRESCO  
 Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	5,000						5,000	3,953
Economic Development	40	140,000	50,000	0				190,000	85,350
Housing and Urban Renewal	41	8,000	74,000					82,000	9,925
Planning & Zoning	42	0	0					0	0
Other Com & Econ Development	43	33,200						33,200	1,788
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	186,200	124,000	0		0		310,200	101,016
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	19,100	0					19,100	18,528
Clerk, Treasurer, & Finance Adm.	47	309,400	2,000					311,400	254,406
Elections	48	0						0	2,717
Legal Services & City Attorney	49	3,600						3,600	6,946
City Hall & General Buildings	50	57,200	0					57,200	48,343
Tort Liability	51	37,400						37,400	36,024
Other General Government	52	0						0	2,976
TOTAL (lines 46 - 52)	53	426,700	2,000	340,500	600,000	0		600,000	369,940
	54							600,000	344,950
Gov Capital Projects	55							0	6,287
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0		600,000	0		600,000	6,287
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	4,512,950	1,151,100	340,500	600,000	0		6,604,550	4,696,676
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59						642,300	642,300	490,797
Sewer Utility	60						1,086,400	1,086,400	755,362
Electric Utility	61						0	0	0
Gas Utility	62						0	0	0
Airport	63						38,900	38,900	28,230
Landfill/Garbage	64						0	0	0
Transit	65						0	0	0
Cable TV, Internet & Telephone	66						0	0	0
Housing Authority	67						0	0	0
Storm Water Utility	68						0	0	20,226
Other Business Type (city hosp., ISF, parking, etc.)	69						41,900	41,900	0
Enterprise DEBT SERVICE	70						28,900	28,900	28,360
Enterprise CAPITAL PROJECTS	71						0	0	424,252
Enterprise TIF CAPITAL PROJECTS	72						0	0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						1,838,400	1,838,400	1,747,227
TOTAL ALL EXPENDITURES (lines 58+73)	74	4,512,950	1,151,100	340,500	600,000	0	1,838,400	8,442,950	6,443,903
Regular Transfers Out	75	353,350	1,117,500				1,210,800	2,681,650	2,450,750
Internal TIF Loan Transfers Out	76						0	0	0
Total ALL Transfers Out	77	353,350	1,117,500	0	0	0	1,210,800	2,681,650	2,450,750
Total Expenditures and Other Fin Uses (lines 74+77)	78	4,866,300	2,268,600	340,500	600,000	0	3,049,200	11,124,600	8,894,653
Ending Fund Balance June 30	79	3,357,064	1,810,212	89,255	476,420	0	2,959,417	8,692,368	9,004,723

**ADOPTED BUDGET SUMMARY**

City Name: CRESCO

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>Revenues &amp; Other Financing Sources</b>										
1 Taxes Levied on Property	1,268,733	594,849		394,496	0			2,258,078	2,164,564	2,089,714
2 Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
3 Net Current Property Taxes	1,268,733	594,849		394,496	0			2,258,078	2,164,564	2,089,714
4 Delinquent Property Taxes	0	0		0	0			0	0	0
5 TIF Revenues			0					0	0	0
6 Other City Taxes	66,657	639,822		5,109	0			711,588	647,891	759,703
Licenses & Permits	47,900	0					0	47,900	54,800	54,351
8 Use of Money and Property	122,600	15,823	0	1,750	100	0	26,900	167,173	108,690	126,194
9 Intergovernmental	297,611	676,156	0	15,755	0		0	989,522	1,212,600	1,151,972
10 Charges for Fees & Service	1,359,500	0	0	0	0	0	1,666,200	3,025,700	2,791,500	2,665,544
11 Special Assessments	17,400	0	0	0	0	0	0	17,400	28,000	85,607
12 Miscellaneous	126,900	207,920	0	0	0	0	63,500	398,320	660,550	500,028
13 Sub-Total Revenues	3,307,301	2,134,570	0	417,110	100	0	1,756,600	7,615,681	7,668,595	7,433,113
<b>Other Financing Sources:</b>										
14 Total Transfers In	1,208,300	136,250	0	63,200	0	0	1,215,200	2,622,950	2,681,650	2,450,750
15 Proceeds of Debt	0	0	0	0	4,285,000		0	4,285,000	440,000	0
16 Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	22,000	0
17 Total Revenues and Other Sources	4,515,601	2,270,820	0	480,310	4,285,100	0	2,971,800	14,523,631	10,812,245	9,883,863
<b>Expenditures &amp; Other Financing Uses</b>										
18 Public Safety	1,060,500	201,500	0			0		1,262,000	1,064,950	926,671
19 Public Works	1,312,500	778,500	0			0		2,091,000	2,110,650	1,639,986
20 Health and Social Services	5,400	0	0			0		5,400	5,400	5,118
21 Culture and Recreation	1,417,000	113,450	0			0		1,530,450	1,744,150	1,302,708
22 Community and Economic Development	78,500	50,000	0			0		128,500	310,200	101,016
23 General Government	412,900	2,000	0			0		414,900	428,700	369,940
24 Debt Service	0	0	0	539,330		0		539,330	340,500	344,950
25 Capital Projects	0	0	0		4,735,000	0		4,735,000	600,000	6,287
26 Total Government Activities Expenditures	4,286,800	1,145,450	0	539,330	4,735,000	0		10,706,580	6,604,550	4,696,676
27 Business Type Proprietary: Enterprise & ISF									1,838,400	1,747,227
28 Total Gov & Bus Type Expenditures	4,286,800	1,145,450	0	539,330	4,735,000	0		12,357,180	8,442,950	6,443,903
29 Total Transfers Out	177,450	1,224,300	0	0	0	0		2,622,950	2,681,650	2,450,750
30 Total ALL Expenditures/Fund Transfers Out	4,464,250	2,369,750	0	539,330	4,735,000	0	2,871,800	14,980,130	11,124,600	8,894,653
31 Excess Revenues & Other Sources Over										
32 (Under) Expenditures/Transfers Out	51,351	-98,930	0	-59,020	-449,900	0	100,000	-456,499	-312,355	989,210
33 Beginning Fund Balance July 1	3,357,064	1,810,212	0	89,255	476,420	0	2,959,417	8,692,368	9,004,723	8,015,513
34 Ending Fund Balance June 30	3,408,415	1,711,282	0	30,235	26,520	0	3,059,417	8,235,869	8,692,368	9,004,723



**LONG TERM DEBT SCHEDULE - GRAND TOTALS**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	350,000	187,705	537,705	1,500	0	139,600	399,605
NON GO - TOTAL	25,000	3,868	28,868	553	0	29,421	0
GRAND - TOTAL	375,000	191,573	566,573	2,053	0	169,021	399,605