Resolution No. <u>022103</u>

RESOLUTION APPROVING MAXIMUM PROPERTY TAX DOLLARS FOR FYE JUNE 30, 2022
Council Member <u>Carman</u> introduced the following proposed Resolution and moved that the same be adopted. Council Member <u>Brenzo</u> seconded the motion to adopt. The roll was called:
AYES: Fortune, Brenny, Corman, McConnell, Bouske
NAYS: None
ABSENT: None
Whereupon, the Mayor declared the Resolution duly adopted as follows:
RESOLUTION APPROVING MAXIMUM PROPERTY TAX DOLLARS FOR FYE JUNE 30, 2022
WHEREAS, the City Council of the City of Cresco has considered the proposed FY2022 City Maximum Property Tax Dollars for the affected levy total; and
WHEREAS, a notice concerning the proposed City Maximum Property Tax Dollars was published as required and posted on the city web site and social media accounts; and
WHEREAS, a public hearing concerning the proposed City Maximum Property Tax Dollars was held on February 15, 2021.
NOW THEREFORE BE IT RESOLVED by the City Council of the City of Cresco that the Maximum Property Tax Dollars for the affected tax levies for FY2022 shall not exceed the following total:
Total maximum levy for affected property tax levies - \$1,844,588
The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2022 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY2021.
PASSED AND APPROVED this 15th day of February 2021.
Mayor Mark Horse Sinch Michael Sinches