



Issuer successfully updated.

**Issuer Information** - [Edit Issuer](#)

Choose year: **2022** ▼

**Name:**

Cresco (City)

**Address:**

130 N Park Place  
Cresco, IA 52136  
Howard County

**Contact Info:**

David Brenno  
E-mail: [davidbrenno1@gmail.com](mailto:davidbrenno1@gmail.com)  
Phone: 563-547-3101

**Status:**



**Obligations**

<u>Security Class</u>	<u>Purpose Type</u>	<u>Debt Description</u>	<u>Amount</u>	<u>Maturity Date</u>	
General Obligation	Transportation	Granger Road with watermain, sanitary se...	\$1,750,000.00	06/01/2034	
General Obligation	Utilities/Sewers	Fire Truck, Watermain Loop, Water Garage...	\$230,000.00	06/01/2024	
Revenue Bonds	Utilities/Sewers	Sludge Storage Project	\$245,000.00	06/01/2031	
<a href="#">Add a new Obligation</a>			<b>Total Debt as of 2022: \$2,225,000.00</b>		

**Are you done with your 2022 Outstanding Obligation Report?**

Your information has already been saved. Click the submit button when you are completely done and ready to submit this form to the Treasurer's office.

[Print Form](#)

**Your report has been submitted.**

I need to make changes and resubmit

**Michael L. Fitzgerald**  
**Treasurer of Iowa**

**Outstanding Obligations  
 Disclosure Statement  
 Report Year 2022**

**TABLE ONE**

(Please type or print)

Federal ID Number: 426004441 City  
 Cresco Address: 130 N Park Place  
 City: Cresco State: IA Zip Code: 52136  
 County: Howard County Phone: 563-547-3101  
 Contact Person: David Brenno

- Please refer to the complete instructions enclosed:**
1. Verify the federal ID number, address, phone, contact, etc. at the top of the form. If something is incorrect, draw a line through it and write the correct information above it.
  2. Verify the pre-printed information at the bottom of the form. If something is incorrect, draw a line through it and write the correct information on the line below it. If a debt is no longer outstanding, draw a line through the amount and write "0" in the line below it.
  3. List any new or previously omitted issues.
  4. Refer to the complete instructions for the Purpose and Security Classification letters.
  5. Enter the total amount of debt outstanding on 6/30/2022 from this page at the bottom - "Total Outstanding Debt from this page."

Issue Date	Maturity Date	Amount Issued	Amount Outstanding	Purpose	Security Classification
07/08/2014	06/01/2034	\$2,950,000.00	\$1,750,000.00	Transportation	General Obligation
05/25/2011	06/01/2031	\$463,000.00	\$245,000.00	Utilities/Sewers	Revenue Bonds
03/06/2013	06/01/2024	\$1,700,000.00	\$230,000.00	Utilities/Sewers	General Obligation

Total \$ 2,225,000

Debt Limit for FY 2022/2023 = \$11,635,279

Available = \$9,410,279

Outstanding Debt Obligations - Adjusted for Early Payoff of \$1,050,000 Bond and Refinanced SRF Loan to 1.75%

DEBT	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
<b>SEWER REVENUE</b>													
\$463,000 Sewer Revenue Bond 3. % (Sludge Storage Project) (Issued 6/8/11) (Refinanced to 1.75% 6/1/21) <b>CALLABLE after 6/1/21</b>	268,000	245,000	221,000	196,000	171,000	145,000	118,000	90,000	61,000	31,000			
Advance													
Prin. Due	23,000	24,000	25,000	26,000	27,000	28,000	29,000	29,000	30,000	31,000			
Int. Due	4,690	4,288	3,868	3,430	2,993	2,538	2,065	1,575	1,068	543			
Reg. Fee	870	813	553	490	428	363	295	225	153	78			
Totals	28,360	28,901	29,421	28,920	29,421	29,901	30,360	30,800	31,221	31,621			
<b>GENERAL OBLIGATION</b>													
\$1,700,000 Refi the \$1,885,000 balance of \$1,237,000 w/ fees: New Projects \$463,000 (Fire pumper, fire doors, watermain loop, water bldg, tennis courts) Issued 3/6/2013													
Outstanding-July 1st	360,000	230,000	100,000										
Prin. Due	130,000	130,000	100,000										
Int. Due	6,076	4,060	1,850										
Reg. Fee	750	750	750										
Totals	136,826	134,810	102,600										
\$2,950,000 Street Reconstruction (Granger Road Project) (2.85665% GO Capital Loan Notes, Series 2014) Issued 7/8/2014													
Outstanding-July 1st	1,900,000	1,750,000	1,600,000	1,450,000	1,300,000	1,150,000	1,000,000	850,000	700,000	550,000	400,000	250,000	100,000
Prin. Due	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	100,000
Int. Due	57,375	54,375	49,875	45,375	40,875	36,375	31,875	27,375	22,875	18,375	13,875	8,375	3,375
Reg. Fee	750	750	750	750	750	750	750	750	750	750	750	750	750
Totals	208,125	205,125	200,625	196,125	191,625	187,125	182,625	178,125	173,625	168,938	164,250	159,188	104,125
Payments each year	373,311	368,836	332,646	225,045	221,046	217,026	212,985	208,925	204,846	200,559	164,250	159,188	104,125
Sewer Revenue Pmts	28,360	28,901	29,421	28,920	29,421	29,901	30,360	30,800	31,221	31,621	0	0	0
GO Total Payment	344,951	339,835	303,225	196,125	191,625	187,125	182,625	178,125	173,625	168,938	164,250	159,188	104,125
Loan ref/call fees													
LOST (10% Prop Tax Relief)	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500
GO Debt Levy	292,451	287,435	250,725	143,625	139,125	134,625	130,125	125,625	121,125	116,438	111,750	106,688	51,625

Sludge Storage Project

**Cresco**  
 \*\*\* Effective 6.1.21 \*\*\*



Loan ID: C0382R  
 Dated Date: 5/25/2011  
 Loan Amount: \$500,000.00 (Unused - \$37,000)  
 Interest Savings: \$19,325.00

Use this one?

Date	Current Schedule		
	Principal	Current Interest 3.00%	Servicing Fee
12/1/2021		4,020.00	
6/1/2022	23,000.00	4,020.00	670.00
12/1/2022		3,675.00	
6/1/2023	24,000.00	3,675.00	612.50
12/1/2023		3,315.00	
6/1/2024	25,000.00	3,315.00	552.50
12/1/2024		2,940.00	
6/1/2025	25,000.00	2,940.00	490.00
12/1/2025		2,565.00	
6/1/2026	26,000.00	2,565.00	427.50
12/1/2026		2,175.00	
6/1/2027	27,000.00	2,175.00	362.50
12/1/2027		1,770.00	
6/1/2028	28,000.00	1,770.00	295.00
12/1/2028		1,350.00	
6/1/2029	29,000.00	1,350.00	225.00
12/1/2029		915.00	
6/1/2030	30,000.00	915.00	152.50
12/1/2030		465.00	
6/1/2031	31,000.00	465.00	77.50
	268,000.00	46,380.00	3,865.00

Date	New Debt Schedule			
	Principal	New Interest 1.75%	Servicing Fee	New Annual Debt Service
12/1/2021		2,345.00		
6/1/2022	23,000.00	2,345.00	670.00	28,360.00
12/1/2022		2,143.75		
6/1/2023	24,000.00	2,143.75	612.50	28,900.00
12/1/2023		1,933.75		
6/1/2024	25,000.00	1,933.75	552.50	29,420.00
12/1/2024		1,715.00		
6/1/2025	25,000.00	1,715.00	490.00	28,920.00
12/1/2025		1,496.25		
6/1/2026	26,000.00	1,496.25	427.50	29,420.00
12/1/2026		1,268.75		
6/1/2027	27,000.00	1,268.75	362.50	29,900.00
12/1/2027		1,032.50		
6/1/2028	28,000.00	1,032.50	295.00	30,360.00
12/1/2028		787.50		
6/1/2029	29,000.00	787.50	225.00	30,800.00
12/1/2029		533.75		
6/1/2030	30,000.00	533.75	152.50	31,220.00
12/1/2030		271.25		
6/1/2031	31,000.00	271.25	77.50	31,620.00
	268,000.00	27,055.00	3,865.00	298,920.00

Refinanced 6-1-21  
 See Res. # 042104

P = 604-815-6862  
 I = 604-815-6852  
 Fee = 604-815-6899

Refinanced Debt plus new borrowing

**Debt Service Schedule ("New Debt")**

Cresco, Iowa (Crossover refunding of 2007 GO Bonds)

Dated: 3/1/2013  
 Closing 3/6/2013  
 Bond Called: 6/1/2013

A Date	B		C		D		E		F		G		H		I		J		K		L		M		N	
	Principal Payments	Interest Payments	Paying Agent	Annual Payment	Principal Payments	Interest Payments	Paying Agent	Annual Payment	Principal Payments	Interest Payments	Paying Agent	Annual Payment	Principal Payments	Interest Payments	Paying Agent	Annual Payment	Principal Payments	Interest Payments	Paying Agent	Annual Payment	Principal Payments	Interest Payments	Paying Agent	Annual Payment	Estimated Interest Rate	
6/1/2013																										
12/1/2013		3,606																								
6/1/2014	45,000	2,404	250	51,260	160,000	5,907	250	175,018	205,000	8,311	500	226,278													0.400%	
12/1/2014		2,314				5,587				7,901																
6/1/2015	45,000	2,314	250	49,878	165,000	5,587	250	176,425	210,000	7,901	500	226,303													0.500%	
12/1/2015		2,202				5,175				7,376																
6/1/2016	45,000	2,202	250	49,653	170,000	5,175	250	180,600	215,000	7,376	500	230,253													0.600%	
12/1/2016		2,067				4,665				6,731																
6/1/2017	45,000	2,067	250	49,383	165,000	4,665	250	174,580	210,000	6,731	500	223,963													0.750%	
12/1/2017		1,898				4,046				5,944																
6/1/2018	45,000	1,898	250	49,046	80,000	4,046	250	88,342	125,000	5,944	500	137,388													0.900%	
12/1/2018		1,695				3,686				5,381																
6/1/2019	45,000	1,695	250	48,641	80,000	3,686	250	87,622	125,000	5,381	500	136,263													1.100%	
12/1/2019		1,448				3,246				4,694																
6/1/2020	45,000	1,448	250	48,146	80,000	3,246	250	86,742	125,000	4,694	500	134,888													1.250%	
12/1/2020		1,167				2,746				3,913																
6/1/2021	45,000	1,167	250	47,583	80,000	2,746	250	85,742	125,000	3,913	500	133,325													1.400%	
12/1/2021		852				2,186				3,038																
6/1/2022	45,000	852	250	46,953	85,000	2,186	250	89,622	130,000	3,038	500	136,575													1.550%	
12/1/2022		503				1,527				2,030																
6/1/2023	45,000	503	250	46,256	85,000	1,527	250	88,305	130,000	2,030	500	134,560													1.700%	
12/1/2023		120				805				925																
6/1/2024	13,000	120	250	13,491	87,000	805	250	88,860	100,000	925	500	102,350													1.850%	
12/1/2024																										
6/1/2025																										
12/1/2025																										
6/1/2026																										
Totals:	463,000	34,538	2,750	500,288	1,237,000	82,106	2,750	1,321,856	1,700,000	116,643	5,500	1,822,143														

Use for budget LT Debt

Piperlaffray

Granger Road Project  
7-8-14

CRE591460

2,950,000

**BOND DEBT SERVICE**

City of Cresco, Iowa  
General Obligation Capital Loan Notes, Series 2014  
(Funding a \$2.90 Million Project)  
(20 Year Level Principal Retirement)

Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Tax Levy Impact	Principal Balance
12/01/2014			31,132.29	31,132.29			
06/01/2015	140,000	2.000%	39,187.50	179,187.50	210,319.79	1.94388	2,810,000
12/01/2015			37,787.50	37,787.50			
06/01/2016	155,000	2.000%	37,787.50	192,787.50	230,575.00	2.13107	2,655,000
12/01/2016			36,237.50	36,237.50			
06/01/2017	155,000	2.000%	36,237.50	191,237.50	227,475.00	2.10242	2,500,000
12/01/2017			34,687.50	34,687.50			
06/01/2018	150,000	2.000%	34,687.50	184,687.50	219,375.00	2.02755	2,350,000
12/01/2018			33,187.50	33,187.50			
06/01/2019	150,000	2.000%	33,187.50	183,187.50	216,375.00	1.99983	2,200,000
12/01/2019			31,687.50	31,687.50			
06/01/2020	150,000	2.000%	31,687.50	181,687.50	213,375.00	1.97210	2,050,000
12/01/2020			30,187.50	30,187.50			
06/01/2021	150,000	2.000%	30,187.50	180,187.50	210,375.00	1.94437	1,900,000
12/01/2021			28,687.50	28,687.50			
06/01/2022	150,000	2.000%	28,687.50	178,687.50	207,375.00	1.91665	1,750,000
12/01/2022			27,187.50	27,187.50			
06/01/2023	150,000	3.000%	27,187.50	177,187.50	204,375.00	1.88892	1,600,000
12/01/2023			24,937.50	24,937.50			
06/01/2024	150,000	3.000%	24,937.50	174,937.50	199,875.00	1.84733	1,450,000
12/01/2024			22,687.50	22,687.50			
06/01/2025	150,000	3.000%	22,687.50	172,687.50	195,375.00	1.80574	1,300,000
12/01/2025			20,437.50	20,437.50			
06/01/2026	150,000	3.000%	20,437.50	170,437.50	190,875.00	1.76415	1,150,000
12/01/2026			18,187.50	18,187.50			
06/01/2027	150,000	3.000%	18,187.50	168,187.50	186,375.00	1.72256	1,000,000
12/01/2027			15,937.50	15,937.50			
06/01/2028	150,000	3.000%	15,937.50	165,937.50	181,875.00	1.68096	850,000
12/01/2028			13,687.50	13,687.50			
06/01/2029	150,000	3.000%	13,687.50	163,687.50	177,375.00	1.63937	700,000
12/01/2029			11,437.50	11,437.50			
06/01/2030	150,000	3.125%	11,437.50	161,437.50	172,875.00	1.59778	550,000
12/01/2030			9,093.75	9,093.75			
06/01/2031	150,000	3.125%	9,093.75	159,093.75	168,187.50	1.55446	400,000
12/01/2031			6,750.00	6,750.00			
06/01/2032	150,000	3.375%	6,750.00	156,750.00	163,500.00	1.51113	250,000
12/01/2032			4,218.75	4,218.75			
06/01/2033	150,000	3.375%	4,218.75	154,218.75	158,437.50	1.46435	100,000
12/01/2033			1,687.50	1,687.50			
06/01/2034	100,000	3.375%	1,687.50	101,687.50	103,375.00	0.95543	
	2,950,000		887,744.79	3,837,744.79	3,837,744.79		

callable

**YIELD STATISTICS**

True Interest Cost (TIC)	2.8565%
Arbitrage Yield	2.7062%
Net Interest Cost (NIC)	2.8924%
All-in - TIC	2.9991%
Average Life (Dated Date)	10.241
Average Life (Delivery Date)	10.241
Bond Years (Dated Date)	30,211,805.56
Bond Years (Delivery Date)	30,211,805.56
Average Coupon	2.9384%
1/1/2013 Taxable Valuation for Levy:	108,196,820

Prin = 200 - 299 - 6801

Int = 200 - 299 - 6851

Fee = 200 - 299 - 6899

Notes:  
Final  
Callable 06/01/2022

RESOLUTION NO. \_\_\_\_\_

RESOLUTION ACCEPTING THE ANNUAL  
FINANCIAL REPORT OF THE CITY OF CRESCO, IOWA FOR  
THE FISCAL YEAR 2021-2022 AND DIRECTING THE CITY CLERK TO FILE  
THE REPORT WITH THE IOWA AUDITOR OF STATE

BE IT RESOLVED, by the City Council of the City of Cresco, Iowa:

That the Fiscal Year 2021-2022 Annual Financial Report is approved as presented to the Council.

The City Clerk is directed to forward the above report to the Iowa Auditor of State in accordance with the instructions therein and certify that the Council approved the report the day indicated below. The City Clerk is directed to publish the report as required and certify that it has been published. The City Clerk shall file the City's copy in the files of the Clerk's Office.

This resolution is effective upon its passage and approval in accordance with the law.

Council member \_\_\_\_\_ moved the adoption of the foregoing resolution and council member \_\_\_\_\_ seconded said motion. Thereupon the Mayor called for a roll call vote and the following council members voted in favor of the foregoing Resolution:

\_\_\_\_\_

The following council members voted against the adoption of the foregoing resolution:

\_\_\_\_\_

PASSED AND APPROVED THIS 1<sup>ST</sup> DAY OF AUGUST, 2022.

\_\_\_\_\_  
Mayor David J. Brenno

ATTEST: \_\_\_\_\_  
City Clerk Michelle Elton

STATE OF IOWA 2022 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2022 CITY OF CRESCO, IOWA DUE: December 1, 2022	16204500200000 CITY OF CRESCO 130 North Park Place CRESCO IA 52136-1594 POPULATION: 3888
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Revenues and Other Financing Sources	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Taxes Levied on Property	2,089,714		2,089,714	2,085,608
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	2,089,714		2,089,714	2,085,608
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	759,703	0	759,703	760,250
Licenses and Permits	54,351	0	54,351	53,900
Use of Money and Property	115,659	10,535	126,194	156,633
Intergovernmental	1,151,972	0	1,151,972	1,203,369
Charges for Fees and Service	1,108,483	1,557,061	2,665,544	2,631,800
Special Assessments	85,607	0	85,607	34,000
Miscellaneous	442,739	57,289	500,028	493,270
Other Financing Sources	0	0	0	27,400
Transfers In	1,258,250	1,192,500	2,450,750	2,675,425
Total Revenues and Other Sources	7,066,478	2,817,385	9,883,863	10,121,655
Expenditures and Other Financing Uses				
Public Safety	926,671		926,671	1,010,250
Public Works	1,639,986		1,639,986	1,937,925
Health and Social Services	5,118		5,118	5,400
Culture and Recreation	1,302,708		1,302,708	1,437,300
Community and Economic Development	101,016		101,016	192,400
General Government	369,940		369,940	429,100
Debt Service	344,950		344,950	345,200
Capital Projects	6,287		6,287	20,000
Total Governmental Activities Expenditures	4,696,676	0	4,696,676	5,377,575
BUSINESS TYPE ACTIVITIES		1,747,227	1,747,227	2,031,000
Total All Expenditures	4,696,676	1,747,227	6,443,903	7,408,575
Other Financing Uses	0	0	0	
Transfers Out	1,366,250	1,084,500	2,450,750	2,675,425
Total All Expenditures/and Other Financing Uses	6,062,926	2,831,727	8,894,653	10,084,000
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	1,003,552	-14,342	989,210	37,655
Beginning Fund Balance July 1, 2021	4,991,354	3,024,159	8,015,513	8,015,510
Ending Fund Balance June 30, 2022	5,994,906	3,009,817	9,004,723	8,053,165

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds 133,282	Pension Trust Funds		
Private Purpose Trust Funds	Agency Funds		
<b>Indebtedness at June 30, 2022</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2022</b>	<b>Amount</b>
General Obligation Debt	1,980,000	Other Long-Term Debt	0
Revenue Debt	245,000	Short-Term Debt	0
TIF Revenue Debt	0	General Obligation Debt Limit	10,866,634

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer Printed name of Preparer Michelle Elton	Publication
Signature of Mayor or other City official (Name and Title)	Phone Number 563-547-3101
	Date Signed

PLEASE PUBLISH THIS PAGE ONLY



REVENUE P2  
CITY OF CRESCO  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022  
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanents (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section A - Taxes</b>										
Taxes levied on property	1,251,550	548,742		289,422			2,089,714		2,089,714	1
Less: Uncollected Property Taxes - Levy Year										2
Net Current Property Taxes	1,251,550	548,742		289,422	0	0	2,089,714		2,089,714	3
Delinquent Property Taxes							0		0	4
Total Property Tax	1,251,550	548,742		289,422	0	0	2,089,714		2,089,714	5
TIF Revenues										6
Other City Taxes										7
Utility Tax Replacement Excise Taxes	16,664	7,318		3,750			27,732		27,732	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0	9
Parimutuel Wager Tax							0		0	10
Gaming Wager Tax							0		0	11
Mobile Home Tax							0		0	12
Hotel / Motel Tax	46,301						46,301		46,301	13
Other Local Option Taxes		685,670					685,670		685,670	14
Total Other City Taxes	62,965	692,988		3,750	0	0	759,703	0	759,703	15
Section B - Licenses and Permits	54,351						54,351		54,351	16
Section C - Use of Money and Property										17
Interest	12,847	6,526		587	943		20,903	9,266	30,169	18
Rents and Royalties	92,356	2,400					94,756	1,269	96,025	19
Other Miscellaneous Use of Money and Property							0	0	0	20
Total Use of Money and Property	105,203	8,926	0	587	943	0	115,659	10,535	126,194	21
Section D - Intergovernmental										22
Federal Grants and Reimbursements										23
Federal Grants	150,827				279,533		430,360		430,360	24
Community Development Block Grants		18,881					18,881		18,881	25
Housing and Urban Development							0		0	26
Public Assistance Grants							0		0	27
Payment in Lieu of Taxes							0		0	28
Total Federal Grants and Reimbursements	150,827	18,881		0	279,533	0	449,241	0	449,241	29
										30
										31
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										100

REVENUE P3  
CITY OF CRESCO  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022  
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section D - Intergovernmental - Continued</b>										
State Shared Revenues	41									41
Road Use Taxes	43									43
	44	536,954					536,954		536,954	44
<b>Other state grants and reimbursements</b>										
State grants	48									48
Iowa Department of Transportation	49	3,266					3,266		3,266	49
Iowa Department of Natural Resources	50						0		0	50
Iowa Economic Development Authority	51						0		0	51
CEBA grants	52						0		0	52
Commercial & Industrial Replacement Claim	53			8,068			8,068		8,068	53
	54	36,632	14,657				59,357		59,357	54
	55						0		0	55
	56						0		0	56
	57						0		0	57
	58						0		0	58
	59						0		0	59
<b>Total State</b>	60	39,898	551,611	8,068	0	0	599,577	0	599,577	60
<b>Local Grants and Reimbursements</b>										
County Contributions	63									
Library Service	64	35,386	30,000				30,000		30,000	63
Township Contributions	65						35,386		35,386	64
Fire/EMT Service	66	37,768					37,768		37,768	65
	67						0		0	66
	68						0		0	67
	69						0		0	68
	69						0		0	69
<b>Total Local Grants and Reimbursements</b>	70	73,154	30,000	0	0	0	103,154	0	103,154	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	263,879	600,492	8,068	279,533	0	1,151,972	0	1,151,972	71
<b>Section E - Charges for Fees and Service</b>										
Water	72									72
Sewer	73							598,525	598,525	73
Electric	74							839,110	839,110	74
Gas	75									75
Parking	76									76
Airport	77									77
Landfill/garbage	78									78
Hospital	79	646,365					646,365	39,127	685,492	79
	80						0		0	80

REVENUE P4  
CITY OF  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (g) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82								0
Cable TV	83								0
Internet	84								0
Telephone	85								0
Housing Authority	86								0
Storm Water	87								0
Other:	88								0
Nursing Home	89								0
Police Service Fees	90	292					292		292
Prisoner Care	91						0		0
Fire Service Charges	92	500					500		500
Ambulance Charges	93						0		0
Sidewalk Street Repair Charges	94						0		0
Housing and Urban Renewal Charges	95						0		0
River Port and Terminal Fees	96						0		0
Public Scales	97						0		0
Cemetery Charges	98						0		0
Library Charges	99						0		0
Park, Recreation, and Cultural Charges	100	460,473					460,473		460,473
Animal Control Charges	101	740					740		740
Copies/Faxes	102	113					113		113
Capital Improvements-Water/Sewer/Storm Sewer	103						0	80,299	80,299
Total Charges for Service	104	1,108,483	0	0	0	0	1,108,483	1,557,061	2,665,544
Section F - Special Assessments	106	85,607					85,607		85,607
Section G - Miscellaneous	107								
Contributions	108	41,930	156,852				198,782		198,782
Deposits and Sales/Fuel Tax Refunds	109	5,766					5,766	10,947	16,713
Sale of Property and Merchandise	110	53,444	1,195				54,639	7,278	61,917
Fines	111	4,389					4,389		4,389
Internal Service Charges	112						0		0
Reimbursements	113	59,291	49,415				108,706	39,064	147,770
Principal on Revolving Loan Fund	114		70,457				70,457		70,457
	115						0		0
	116						0		0
	117						0		0
	118						0		0
	119						0		0
Total Miscellaneous	120	164,820	277,919	0	0	0	442,739	57,289	500,028
									120

REVENUE P5  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	121 3,096,838	2,129,067	0	301,827	280,476	0	5,808,228	1,624,885	7,433,113
<b>Section H - Other Financing Sources</b>	123								121
Proceeds of capital asset sales	124						0		123
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		124
Proceeds of anticipatory warrants or other short-term debt	126						0		125
Regular transfers in and interfund loans	127 1,156,083	13,600		68,567	20,000		1,258,250	1,192,500	2,450,750
Internal TIF loans and transfers in	128						0		127
	129						0		128
	130						0		129
<b>Total Other Financing Sources</b>	131 1,156,083	13,600	0	68,567	20,000	0	1,258,250	1,192,500	2,450,750
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 4,252,941	2,142,667	0	370,394	300,476	0	7,066,478	2,817,385	9,883,863
<b>Beginning Fund Balance July 1, 2021</b>	134 3,190,440	1,723,472		63,811	13,631		4,991,354	3,024,159	8,015,513
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 7,443,381	3,866,139	0	434,205	314,107	0	12,057,832	5,841,544	17,899,376
									136

EXPENDITURES P6  
CITY OF CRESCO  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022  
NON-GAAP/CASH BASIS

Line	Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanents (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
1	Section A - Public Safety										1
2	Police Department/Crime Prevention	631,874						631,874		631,874	2
3	Jail	90,595						90,595		90,595	3
4	Emergency Management	21,088						21,088		21,088	4
5	Flood control							0		0	5
6	Fire Department	162,429	18,115					180,544		180,544	6
7	Ambulance							0		0	7
8	Building Inspections							0		0	8
9	Miscellaneous Protective Services							0		0	9
10	Animal Control	2,570						2,570		2,570	10
11	Other Public Safety							0		0	11
12								0		0	12
13								0		0	13
14	Total Public Safety	908,556	18,115		0	0	0	926,671		926,671	14
15	Section B - Public Works										15
16	Roads, Bridges, Sidewalks	84,799	546,314					631,113		631,113	16
17	Parking Meter and Off-Street		1,507					1,507		1,507	17
18	Street Lighting	58,898	2,706					61,604		61,604	18
19	Traffic Control Safety	29,678	8,972					38,650		38,650	19
20	Snow Removal	17,239	32,016					49,255		49,255	20
21	Highway Engineering							0		0	21
22	Street Cleaning	149,932	10,644					160,576		160,576	22
23	Airport (if not an enterprise)	30,250						30,250		30,250	23
24	Garbage (if not an enterprise)	636,656						636,656		636,656	24
25	Other Public Works	3,621	26,754					30,375		30,375	25
26								0		0	26
27								0		0	27
28	Total Public Works	1,011,073	628,913		0	0	0	1,639,986		1,639,986	28
29	Section C - Health and Social Services										29
30	Welfare Assistance							0		0	30
31	City Hospital							0		0	31
32	Payments to Private Hospitals							0		0	32
33	Health Regulation and Inspections							0		0	33
34	Water, Air, and Mosquito Control							0		0	34
35	Community Mental Health							0		0	35
36	Other Health and Social Services	5,118						5,118		5,118	36
37								0		0	37
38								0		0	38
39	Total Health and Social Services	5,118	0		0	0	0	5,118		5,118	39
40	Section D - Culture and Recreation										40
41	Library Services	242,253	7,544					249,797		249,797	41
42	Museum, Band, Theater	166,052						166,052		166,052	42
43	Parks	108,418	39,072					147,490		147,490	43
44	Recreation	627,831	109,815					737,646		737,646	44
45	Cemetery							0		0	45
46	Community Center, Zoo, Marina, and Auditorium							0		0	46
47	Other Culture and Recreation	1,723						1,723		1,723	47
48								0		0	48
49								0		0	49
50	Total Culture and Recreation	1,146,277	156,431		0	0	0	1,302,708		1,302,708	50

EXPENDITURES P7  
 CITY OF  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (f))	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52	3,953						3,953		3,953	52
Economic development	53	34,850	50,500					85,350		85,350	53
Housing and urban renewal	54	9,225	700					9,925		9,925	54
Planning and zoning	55							0		0	55
Other community and economic development	56	1,788						1,788		1,788	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	49,816	51,200	0	0	0	0	101,016		101,016	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	18,528						18,528		18,528	61
Clerk, Treasurer, Financial Administration	62	252,904	1,502					254,406		254,406	62
Elections	63	2,717						2,717		2,717	63
Legal Services and City Attorney	64	6,946						6,946		6,946	64
City Hall and General Buildings	65	48,343						48,343		48,343	65
Tort Liability	66	36,024						36,024		36,024	66
Other General Government	67	2,976						2,976		2,976	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	368,438	1,502	0	0	0	0	369,940		369,940	70
<b>Section G - Debt Service</b>	71				344,950			344,950		344,950	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	344,950	0	0	344,950		344,950	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
Downtown Crosswalk Project	76					6,287		6,287		6,287	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	0	0	0	6,287	0	6,287		6,287	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0	0	0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0	0	0	6,287	0	6,287		6,287	83
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	84	3,489,278	856,161	0	344,950	6,287	0	4,696,676		4,696,676	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8  
 CITY OF  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (f))	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								490,797	490,797	88
Capital Outlay	89								243,949	243,949	89
Debt Service	90								0	0	90
Sewer and Sewage Disposal - Current Operation	91								755,362	755,362	91
Capital Outlay	92								125,357	125,357	92
Debt Service	93								28,360	28,360	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								28,230	28,230	106
Capital Outlay	107								50,000	50,000	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								20,226	20,226	120
Capital Outlay	121								4,946	4,946	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
<b>Total Business Type Activities</b>	129								1,747,227	1,747,227	129

EXPENDITURES P9  
 CITY OF CRESCO  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 - Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (g) through (i)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	3,489,278	856,161	0	344,950	6,287	0	4,696,676	1,747,227	6,443,903	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	149,584	1,106,666			110,000		1,366,250	1,084,500	2,450,750	132
Internal TIF loans/repayments and transfers out	133							0		0	133
Total Other Financing Uses	134							0		0	134
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	135	149,584	1,106,666	0	0	110,000	0	1,366,250	1,084,500	2,450,750	135
	136	3,638,862	1,962,827	0	344,950	116,287	0	6,062,926	2,831,727	8,894,653	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
Nonspendable	139										139
Restricted	140							0		0	140
Committed	141		1,899,762		89,255	197,820		2,186,837		2,186,837	141
Assigned	142	9,014	3,550					12,564		12,564	142
Unassigned	143	442,079						442,079		442,079	143
Total Governmental	144	3,353,426						3,353,426		3,353,426	144
Proprietary	145	3,804,519	1,903,312	0	89,255	197,820	0	5,994,906		5,994,906	145
	146								3,009,817	3,009,817	146
Total Ending Fund Balance June 30,	147	3,804,519	1,903,312	0	89,255	197,820	0	5,994,906	3,009,817	9,004,723	147
Total Requirements (Sum of lines 136 and 147)	148	7,443,381	3,866,139	0	434,205	314,107	0	12,057,832	5,841,544	17,899,376	148



**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	90,595	
Health	Highways	
Highways	All other	
Transit Subsidies		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other	23,024	

**Part IV**

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

**YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID**

<b>Total Salaries and Wages Paid</b>	<b>Amount</b>
Part V Debt Outstanding, Issued, and Retired	1,677,919

**Transit subsidies**

**A. Long-Term Debt**

Purpose	Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2022				
	Line	Debt Outstanding JULY 1, 2021	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.								
Sewer Utility	2.	268,000		23,000			245,000		4,690
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	2,260,000		280,000	1,980,000				63,450
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
<b>Total Long-Term</b>		2,528,000	0	303,000	1,980,000	0	245,000	0	68,140

**B. Short-Term Debt**

Amount

Outstanding as of July 1, 2021

Outstanding as of JUNE 30, 2022

Actual valuation - January 1, 2020

x.0.5 = \$ 10,866,634.9

**Part VI**

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Amount

217,332,698

x.0.5 = \$

10,866,634.9

**Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022**

Type of asset	Amount			
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
	125,402			9,012,603
<b>Total (e)</b>				9,138,005

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

ORDINANCE NO. 496

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF CRESCO, IOWA, BY AMENDING PROVISIONS PERTAINING TO SEWER SERVICE CHARGES

BE IT ENACTED by the City Council of the City of Cresco, Iowa, as follows:

SECTION 1. Chapter 99, Sections 02 and 03, of the Code of Ordinances of the City of Cresco, Iowa, are repealed and the following adopted in lieu thereof:

99.02 RATES FOR SERVICE. Each customer shall pay a sewer service charge for the use of and for the service supplied by the municipal sanitary sewer system based upon the amount and rate of water consumed. Sewer service shall be furnished at the following monthly rates: (Code of Iowa, Section 384.84)

1. Effective July 1, 2022:

- A. \$9.56 per 1,000 gallons within City limits. (Minimum bill is \$14.34 based on 1,500 gallons.)
B. \$19.12 per 1,000 gallons outside City limits. (Minimum bill is \$28.67 based on 1,500 gallons.)
C. \$8.55 per 1,000 gallons for high volume users that are subject to Industrial Sewer Rental Agreements with the City.
D. \$7.20 per pound per day BOD5 x 30-day average BOD5 (ppd) for users subject to Industrial Sewer Rental Agreements with the City (where BOD5 refers to biochemical oxygen demand).

99.03 CAPITAL IMPROVEMENT FUND

- A. \$3.50 per month charge for a special fund for the extension and maintenance of the sanitary sewer, storm sewer, and water lines.

SECTION 2. SEVERABILITY CLAUSE. If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

SECTION 3. WHEN EFFECTIVE. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2022.

Mayor David J. Brenno

ATTEST:

City Clerk Michelle Elton

I certify that the foregoing was published as Ordinance No. 496 on the \_\_\_\_\_ day of \_\_\_\_\_, 2022.

City Clerk Michelle Elton

## CHAPTER 99

# SEWER SERVICE CHARGES

99.01 Sewer Service Charges Required  
99.02 Rates for Service  
99.03 Special Rates  
99.04 Private Water Systems

99.05 Payment of Bills  
99.06 Lien for Nonpayment  
99.07 Special Agreements Permitted

**99.01 SEWER SERVICE CHARGES REQUIRED.** Every customer shall pay to the City sewer service fees as hereinafter provided.

*(Code of Iowa, Sec. 384.84)*

**99.02 RATES FOR SERVICE.** Each customer shall pay a sewer service charge for the use of and for the service supplied by the municipal sanitary sewer system based upon the amount and rate of water consumed. Sewer service shall be furnished at the following monthly rates:

*(Code of Iowa, Sec. 384.84)*

1. Effective July 1, 2022:
  - A. \$9.56 per 1,000 gallons within City limits. (Minimum bill is \$14.34 based on 1,500 gallons.)
  - B. \$19.12 per 1,000 gallons outside City limits. (Minimum bill is \$28.67 based on 1,500 gallons.)
  - C. \$8.55 per 1,000 gallons for high volume users that are subject to Industrial Sewer Rental Agreements with the City.
  - D. \$3.50 per month for capital improvement fund for the extension and maintenance of the sewer, storm sewer and water lines.

*(Section 99.02 – Ord. 495 – Jun. 22 Supp.)*

~~99.03 SPECIAL RATES.~~ Where, in the judgment of the Superintendent and the Council, special conditions exist to the extent that the application of the sewer charges provided in Section 99.02 would be inequitable or unfair to either the City or the customer, a special rate shall be proposed by the Superintendent and submitted to the Council for approval by resolution.

*(Code of Iowa, Sec. 384.84)*

**99.04 PRIVATE WATER SYSTEMS.** Customers whose premises are served by a private water system shall pay sewer charges based upon the water used as determined by the City either by an estimate agreed to by the customer or by metering the water system at the customer's expense. Any negotiated or agreed-upon sales or charges shall be subject to approval of the Council.

*(Code of Iowa, Sec. 384.84)*

**99.05 PAYMENT OF BILLS.** All sewer service charges are due and payable under the same terms and conditions provided for payment of a combined service account as contained in Section 92.04 of this Code of Ordinances. Sewer service may be discontinued in accordance with the provisions contained in Section 92.05 if the combined service account

RESOLUTION NUMBER \_\_\_\_\_

RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO AN AGREEMENT FOR AN EXTENSION OF THE CURRENT INDUSTRIAL SEWER RENTAL AGREEMENT WITH AVEKA GROUP, CRESCO FACILITY (F/K/A CRESCO FOOD TECHNOLOGIES LLC.)

WHEREAS, the City of Cresco maintains an Industrial Sewer Rental Agreement (“Agreement”) with Cresco Food Technologies LLC because it is a significant industrial user as defined by the Iowa Department of Natural Resources in Rule 567 IAC 60.2(455B); and

WHEREAS, the current Agreement expired June 30, 2022 but was extended until August 1, 2022 by Resolution No. 062214; and

WHEREAS, the current Agreement is currently being reviewed and updated; and

WHEREAS, this second Extension will keep the current Agreement in effect until August 16, 2022; and

WHEREAS, the only two changes to the current Agreement are:

1. The name of the company has officially changed from Cresco Food Technologies LLC to AVEKA Group, Cresco Facility.
2. The monthly charge for services in Section G(e) for flow, based on outflow meter, increases from \$7.92 per 1,000 gallons to \$8.55 per 1,000 gallons in accordance with Cresco Code of Ordinances Chapter 99.02(C) effective July 1, 2022.

NOW, THEREFORE, BE IT RESOLVED THAT the Mayor is authorized and directed to sign the Extension of the Industrial Sewer Rental Agreement with AVEKA Group, Cresco Facility until August 16, 2022 with the two changes listed above.

Council Person \_\_\_\_\_ moved the adoption of the foregoing Resolution Authorizing the Mayor and City Clerk to enter into an Extension of the Industrial Sewer Rental Agreement with AVEKA Group, Cresco Facility until August 16, 2022. Council Person \_\_\_\_\_ seconded said motion. A roll call vote was requested by the Mayor and said roll call vote resulted as follows:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Thereupon, the Mayor declared said Resolution duly passed and announced that the Extension of the Industrial Sewer Rental Agreement dated July 1, 2022 through August 16, 2022, between the City of Cresco and AVEKA GROUP, CRESCO FACILITY is approved and that the Mayor and City Clerk are authorized to execute the agreement on behalf of the City of Cresco.

PASSED AND APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2022.

BY: \_\_\_\_\_  
Mayor David J. Brenno

ATTEST: \_\_\_\_\_  
City Clerk Michelle Elton

**EXTENSION OF INDUSTRIAL SEWER RENTAL AGREEMENT  
JULY 1, 2022 THROUGH AUGUST 16, 2022**

This agreement entered into this \_\_\_ day of \_\_\_\_\_, 2022, between the City of Cresco, Iowa, and AVEKA Group, Cresco Facility formerly known as Cresco Food Technologies LLC at 717 2<sup>nd</sup> Ave SE, Cresco, IA 52136.

It is hereby agreed that the current Industrial Sewer Rental Agreement dated July 1, 2021 and originally expiring on June 30, 2022 was extended until August 1, 2022 on June 20, 2022 and that a second extension until August 16, 2022 is now required.

All terms and conditions of the original agreement will be in effect. Rates and penalties will be enforced as stated in the original agreement with the following exceptions:

1. The name of the company has officially changed from Cresco Food Technologies LLC to AVEKA Group, Cresco Facility.
2. The monthly charge for services in Section G(e) for flow, based on outflow meter, increases from \$7.92 per 1,000 gallons to \$8.55 per 1,000 gallons in accordance with Cresco Code of Ordinances Chapter 99.02(C) effective July 1, 2022.

If the current agreement is not followed, the City reserves the option to suspend sanitary service to AVEKA Group, Cresco Facility until deficiencies are corrected.

This agreement is entered into and agreed upon by the City of Cresco and AVEKA Group, Cresco Facility, on this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

AVEKA GROUP, CRESCO FACILITY

CITY OF CRESCO, IOWA

By \_\_\_\_\_  
Shain Kroenecke, VP  
Iowa Operations & Sales

By \_\_\_\_\_  
David J. Brenno, Mayor

ATTEST:

By \_\_\_\_\_  
Michelle Elton, City Clerk

RESOLUTION NUMBER \_\_\_\_\_

RESOLUTION IMPLEMENTING A POLICE RETENTION BONUS PROGRAM

WHEREAS, the Cresco Police Department has experienced difficulty in filling and retaining Police Officer positions; and

WHEREAS, the City Council wishes to reward Police Officers for their years of commitment to the City of Cresco.

NOW, THEREFORE, BE IT RESOLVED THAT the City of Cresco will implement a Police Retention Bonus Program to pay \$5,000 to an officer after five continuous years of service as a Police Officer for the City of Cresco.

Council Person \_\_\_\_\_ moved the adoption of the foregoing Resolution implementing a Police Retention Bonus Program. Council Person \_\_\_\_\_ seconded said motion. A roll call vote was requested by the Mayor and said roll call vote resulted as follows:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Thereupon, the Mayor declared said Resolution duly passed and announced that the Police Retention Bonus Program is approved and that the City Clerk is authorized to execute the program on behalf of the City of Cresco.

PASSED AND APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2022.

BY: \_\_\_\_\_  
Mayor David J. Brenno

ATTEST: \_\_\_\_\_  
City Clerk Michelle Elton

**CITY OF CRESCO**  
**APPLICATION FOR BUILDING PERMIT C1 and C2**

Date: 6-1-22

Application is hereby made by:

Name: Cresco Building Service for Howard Winneshiek CSD

Street: 1000 Schroder Drive

City, State, Zip: Cresco IA 52136 Telephone # 563-547-2672

To:  Build home  Build garage  Alter buildings  Other structure (Describe) New Gym + Connecting Link

Type or purpose of proposed improvement: New Gym, Wrestling Room, Workout Room, & Connect to Jr. High

Legal description of building location: Lot 4 Ex W 183', L 2 of 2 Ex W 55', L 2 of 3 Ex W 55'  
E 99.0° N 60.0°

Lot Width \_\_\_ ft. Lot Depth \_\_\_ ft. Height of Structure: Stories 40 ft. @ Gym  
Front Yard Setback \_\_\_ ft. Rear Yard Setback \_\_\_ ft. Overhang 0 ft.  
Side Yard Setback \_\_\_ ft. Side Yard Setback \_\_\_ ft.

NEW  ALTERATION  ADDITION  # OF ROOMS \_\_\_ # OF FAMILIES \_\_\_

Size of Proposed Structure: 28,000 sq ft

NOTE: Drawing of project must be included VALUATION: \$ 8.5 million

The under signed applicant certifies that the foregoing information is true and correct.

DATE: 6-1-22 Matthew D. Bure (OWNER/AGENT)

**CITY OF CRESCO**  
**BUILDING PERMIT** NUMBER: \_\_\_\_\_

Said improvements to be constructed in compliance with all laws and ordinances governing same.  
This permit does not authorize the use of any street, alley or sidewalk for depositing building materials, nor does it authorize the placing of any obstruction in or upon any street, alley or sidewalk.  
If the use of any part of a street or sidewalk is desired in connection with the construction of said building, written application must be made to the Public Works Department.  
In the event that construction covered by a permit is not initiated and under way within one year from the date of issuance of a permit, such permit shall be deemed void and of no effect.

BY \_\_\_\_\_  
Zoning Administrator

ISSUE DATE \_\_\_\_\_ RECEIPT NO: \_\_\_\_\_

TOTAL FEES \$ \_\_\_\_\_  
OVER →