

NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA
DATE OF MEETING: JULY 10, 2023
TIME AND PLACE OF MEETING: 5:30 P.M. CITY HALL, 130 N PARK PLACE

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, FORTUNE, McCONNELL, KRIENER

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Approval of Minutes from June 19, 2023
4. Approval of Application for Tax Abatement under the Urban Revitalization Plan for Sara & Gary Gooder

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration
4. Committee Updates

COMMENTS FROM AUDIENCE: *(This portion of the agenda is for comments that are not related to one of the items listed on the agenda. Comments can only be received. No formal action by the Council can be taken. Those making public comments will be asked to state their name and address, and to speak from the podium.)*

BUSINESS: There may be action taken on each of the items listed below.

1. Michelle Barness and Aaron Detter with Upper Explorerland Regional Planning Commission to Present Proposal for Comprehensive Plan Update
2. Jim Holz with MSA To Present Proposal for Comprehensive Plan Update
3. Jason Passmore to Discuss Rural Housing Assessment Grant Program and Possible Motion to Apply
4. Jason Passmore to Update Changes to Norman Borlaug Harvest Fest and Ridiculous Day Locations and Approval of Permits:
 - a. Approval of Street Closing Permit for Portions of North Elm Street, North Park Place, South Park Place, and 2nd Avenue West for Ridiculous Day on July 27, 2023
 - b. Approval of Parade Permit for Portions of 3rd Avenue East and 2nd Street East for the Norman Borlaug Harvest Fest Parade on August 26, 2023

- c. Approval of Street Closing Permit for Portions of North Elm Street, North Park Place, South Park Place, 1st Avenue East and 2nd Avenue West for Norman Borlaug Harvest Fest on August 26, 2023
 - d. Approval of Street Closing Permit for a Portion of North Elm Street for the Norman Borlaug Harvest Fest August 25-August 27, 2023 and the Southside Parking Lot August 23-August 27, 2023
5. Approval of Application for Tax Abatement under the Urban Revitalization Plan for Ren Properties LLC
6. Discuss Iowa Economic Development Authority Community Catalyst Grant Award for the Theatre Scene Shop and Possible Motion to Accept the Grant and Proceed with Project
7. Resolution Authorizing Transfer of Funds for FY 2024 (July Transfers)
8. Review Quotes for Excavation Contract for July 1, 2023 – June 30, 2024 and Possible Award of Contract
9. Discuss New Website and Posting of Council Packets
10. Motion to Declare a Public Purpose for the \$3,888 Payment to Northeast Iowa Community Action in Accordance with the 28E Agreement
11. Motion to Declare a Public Purpose for the \$1,250 Payment to Helping Services in Accordance with the 28E Agreement
12. Review Applications and Cresco Tourism Advisory Committee Recommendations and Award of Hotel/Motel Tax Grants
13. Recommendation of Boards and Commissions to Appoint Members for a Term of Three Years Expiring 6/30/2026:
 - a. Library Board of Trustees to Appoint Trish Johnson (to Replace Mark Kissinger)
 - b. Library Board of Trustees to Appoint Pamela Kranzler (to Replace Felicia Pecinovsky)

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 21, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED JULY 7, 2023.

Council Meeting Notes for July 10, 2023

Comprehensive Plan Update – Upper Explorerland and MSA will be presenting proposals to update the Comprehensive Plan. CEDA will present at the July 24th meeting. This is the first step to annexation.

Rural Housing Assessment Grant – Jason will be presenting information on the Rural Housing Assessment Grant. Applications are due in August. If we decide to apply, we will need to form a housing committee and decide how funds will be used.

Street Closing/Parade Permits – The Downtown Reconstruction Project has started and they are projected to be working in the Courthouse area and the CUSB block in July. The Chamber has requested to close part of North Elm for Ridiculous Day on July 27 (see attached map). Norman Borlaug Harvest Fest will be August 25th – 27th. Construction will most likely be in the CUSB block and the McGuire block at that time. This could change depending on weather or other complications encountered. The Chamber is rerouting the parade this year to avoid N Elm. They are still planning to do the car show downtown. Our main concern is having people walking around the downtown area with the heavy machinery, construction, wet concrete, sidewalks removed, and areas being fenced off.

Tax Abatement for Ren Properties LLC – Ren Properties is requesting a tax abatement for 7 years on their new building on Highway 9. Our plan is written for 100% for 3 years which is the maximum allowed by Iowa Code under this schedule. The City cannot give a different tax abatement to any particular project. The current plan expires 12/31/2026; Council could amend the plan to a different schedule (as allowed by Iowa Code), but it would only pertain to future improvements and would apply to all projects/property. If the City wants to do longer than the 3 years, then the maximum is 10 years but with a declining percentage, as follows:

- a. Year 1 – 80% of added value exempt from taxation
- b. Year 2 – 70%
- c. Year 3 – 60%
- d. Year 4 – 50%
- e. Year 5 – 40%
- f. Year 6 – 40%
- g. Year 7 – 30%
- h. Year 8 – 30%
- i. Year 9 – 20%
- j. Year 10 – 20%

Theatre Catalyst Grant – The Theatre was awarded the \$100,000 Catalyst Grant for a new scene shop. The total estimated cost of the project is \$686,000. The remaining amount to be funded by donations and the City is \$442,135. How much do you want the City to commit? The City has already contributed \$40,000 from LOST to the project fund. The City will have to front the cost for the whole project if we proceed and a budget amendment will need to be done.

Website – The new website is ready to go. Due to making it ADA compliant, we have to make some changes. IROC is recommending only doing the agenda and minutes, no longer doing the packets. None of their other cities (8 of them) put the council packet on their website. By eliminating the packet, it makes updating the site a lot simpler and keeps it ADA compliant.

Mayor Brenno called the Cresco City Council meeting to order on June 19, 2023, at 5:30 pm. Council Members Carman, Bouska, Fortune, McConnell, and Kriener were present. No council members were absent.

Carman made the motion to approve the consent agenda which included approval of the agenda; claims; minutes from June 5, 2023; Special Class C Retail Alcohol License with outdoor service to Atomic Pizza Pub, LLC dba Atomic Pizza Pub to expand outdoor service area for music events on July 13, 2023 and August 10, 2023; Owner-Occupied Housing Contractor Request for Payment #1 (Final) for \$53,879.00 for Dave Langreck – Dave’s Home Improvement. Fortune seconded and it passed all ayes.

Public Works Director Widell reported: (a) Street Department is chip sealing and starting with the streets that were not done last year. They are also painting crosswalks; (b) concrete has been removed on 2nd Ave West and that project will get finished as soon as the storm sewer pipes arrive; (c) Aeration Basin project at the wastewater plant is completed and went well. Will do another basin this fall; (d) the 7th Street West Project will start this week with the retention basin at the airport and the Downtown Project will begin July 5th in front of the Courthouse.

Police Chief Ruroden had nothing to report.

Deputy Clerk Hill reported: (a) July Council meetings will be July 10th and 24th; (b) busy with fiscal year end; (c) getting quotes for a combined strategic/comprehensive plan. Will have presentations in July; (d) Parks Department received a donation for musical playground equipment at East Park from Tina Elwood Gehrke in memory of Carol Elwood.

McConnell reported that the Park Board has advertised for a position at the Fitness Center due to an upcoming retirement. They are ordering the equipment for the 24/7 upgrade and will begin the reconfiguration of the check-in area. They are discussing getting proposals for an architect to design a possible Fitness Center upgrade of the gym area. The boilers in the old gym portion are old and may not be able to be repaired without a major HVAC upgrade. Bouska and McConnell are on the committee and will discuss the options with the committee and come back to council with recommendations prior to going out for an RFP for an architect. Council felt that after the committee decides what their priorities will be, that an architect who specializes in fitness centers would be best. There are funds still available from the Pickleball Project so they are getting quotes to upgrade the lights on the court.

Mayor Brenno asked for comments from the audience and there were none.

Mayor Brenno opened the public hearing on the proposed Budget Amendment #3 for fiscal year ending June 30, 2023. There were no written or oral comments and the public hearing was closed. Bouska made the motion to approve the resolution amending the current budget for FYE June 30, 2023. Carman seconded and it passed all ayes.

The annual Industrial Sewer User Waste Water Services Agreement with Aveka is expiring June 30th. City Clerk Elton sent out a new agreement with some minor adjustments with the location of the testing after the last meeting. There have been four violations since the last council meeting. McConnell requested a 6-month agreement to evaluate the surcharges and violations. The limits were not changed but the new agreement would lower the surcharges for pH violations only. Legal counsel suggested in the future to have the surcharge increase with the number of violations. Carman made a motion to approve the resolution authorizing the Mayor and City Clerk to enter into a one-year Industrial Sewer User Wastewater Services Agreement with Aveka and Bouska seconded. Fortune, Carman, and Bouska voted aye. McConnell and Kriener voted nay. The motion passed by majority vote.

Bouska made the motion to approve the resolution appointing Computershare Trust Company, N.A. of St. Paul, Minnesota, to serve as paying agent, note registrar, and transfer agent, approving the paying agent and note registrar and transfer agent agreement and authorizing the execution of the agreement. McConnell seconded and it passed all ayes.

McConnell made the motion to approve the resolution approving and authorizing a form of loan agreement and authorizing and providing for the issuance of \$4,600,000 General Obligation Capital Loan Notes, Series 2023, and levying a tax to pay said notes; approval of the tax exemption certificate and continuing disclosure certificate. Fortune seconded and it passed all ayes.

Bouska made the motion to approve the resolution authorizing transfer of funds for FY 2023 (June transfers). Carman seconded and it passed all ayes.

McConnell made the motion to approve the resolution to committing fund balance resources for General Funds and Special Revenue Funds (GASB 54). Bouska seconded and it passed all ayes.

Kriener made a motion to approve the recommendation of the respective Boards and Commissions and appoint members for terms of three years expiring June 30, 2026 as follows: Airport Commission to reappoint Bryan Schmitt and Rick Sovereign; Park Board to reappoint Justin Denner and Dave Herold; Theatre Commission to reappoint David Gosch and Julie Wilson. McConnell seconded and it passed all ayes.

Kriener made the motion to approve the recommendation by the Theatre Commission to appoint Steve Lickteig to fulfill Jon Hayek's term ending June 30, 2025. McConnell seconded and it passed all ayes.

Bouska made the motion to approve the Permit for Supervised Display of Fireworks for Corey Coverston at 212 Royal Oaks Dr on 7/1/2023 and 7/2/2023. McConnell seconded and it passed all ayes. Depending on drought conditions, a fire ban could be in place and fireworks would not be allowed. A reminder to the public that Consumer Fireworks are only allowed to be discharged within city limits on July 3rd from 9 am to 10 pm and July 4th between 9 am and 11 pm. Display Fireworks must be conducted by a by a competent Lead Shooter and require a permit approved by Council.

Bouska moved to adjourn at 6:04 pm. Carman seconded and it passed all ayes. The next regular Cresco City Council meeting will be July 10, 2023, at 5:30 pm at Cresco City Hall.

Mayor David J. Brenno

City Clerk Michelle Elton

Following is a list of claims approved for payment:

PAYROLL CHECKS		86,553.02	MIENERGY	Elect	5,956.62
ABSOLUTE SCIENCE	Prog	375.00	NC LAB	Supp	359.06
ACCESS SYSTEMS	Copier	134.53	NE IA MOTORS	Srvc	401.05
ALLIANT	Elect	21.70	O'HENRY'S	Uniforms	308.16
ANDERSON, WILMARTH	Attny	1,248.00	PETTY CASH	Supp	42.89
BADGER METER	Srvc	17.07	PLUNKETT'S	Srvc	428.06
BAKER&TAYLOR	Books	1,195.48	RACOM	Equip	684.24
BITUMINOUS	Oil	19,961.51	RHS-HC	Srvc	156.00
BC/BS	Ins	38,268.22	REINDERS	Chems	256.66
BOB'S ELEC	Srvc	557.92	RELIANCE	Ins	162.00
BRUENING	Rock	386.65	RENTEX RENTALS	Srvc	640.00
CAMPSITE	LP	213.43	RICE, KYLE	Srvc	17,893.00
CARDMEMBER	Supp	1,924.29	RUPPERT	Supp	701.04
CARNEGIE-STOUT	Books	41.00	SAM'S	Supp	2,754.32
CARQUEST	Parts	101.96	SANDRY	Supp	2,842.85
CITY LAUNDERING	Srvc	154.34	SCHWICKERT'S	Srvc	750.00
CITY OF CRESCO	Ins	4,532.05	SIMMERING-CORY	Rehab	8,701.00
CITY OF CRESCO	Util	29.86	SOLUTIONS	Srvc	71.05
CPU	Supp	23.98	STAR EQUIP	Parts	460.84
CR FIRE SAFETY	Srvc	1,387.70	STATE HYGIENIC	Analys	136.50
CR TPD	Notices	510.40	STEEL SHOP	Parts	102.54
CULLIGAN	Supp	46.87	TREAS,IA	Taxes	7,321.39
DAVE'S HOME IMPROV	Rehab	53,879.00	TREE DOCTOR	Srvc	1,308.60
DELUXE ECHOSTAR	Movie	40.00	TWISTED BO-KAY	Prog	425.00
DISNEY	Movie	755.16	US TREAS	Fees	87.00
DRIFTLESS MULTIMEDIA	Subscr	47.00	UNITYPOINT	Srvc	84.00
DRIFTLESS SECURITY	Srvc	465.00	USA BLUE BK	Supp	123.08
EMERG APPARATUS	Rprs	5,418.58	VISA	Supp	1,112.17
FAREWAY	Conces	416.62	WALSH, ASHLEY	Refund	22.99
FARMERS WINN	Chem	68.45	WHKS	Engr	5,818.23
FENCO	Rprs	391.85	WINDRIDGE IMP	Parts	1,129.78
FOLEY'S CON	Srvc	100.00	WINDSTREAM	Telephone	<u>1,199.83</u>
FORTE PMT	Fees	297.40			
GALLS	Uniforms	70.99	BY FUND:		
GOSCH'S	Srvc	907.37	GENERAL	181,945.76	
HANSON TIRE	Srvc	1,050.32	LOST PROJECT	17,448.25	
HAWKEYE SAN	Gb/Rc	79,567.30	NUISANCE HOUSE	72.00	
HAWKINS	Chems	3,912.41	OFFICE EQUIP	2,025.00	
HC CONSERV	Bike Trail	17,448.25	STREET TRUST	0.11	
IDALS	Dues	75.00	THEATRE TRUST	684.72	
IA DNR	Dues	481.50	CRESCO COMM FIRE	9,577.07	
IA DOT	Oil	755.00	ROAD USE TAX	37,187.57	
IA LEAGUE	Dues	2,440.00	EMPLOYEE BENEFITS	9,731.49	
IROC	Srvc	2,025.00	REHAB HOUSE	62,580.00	
JD FIN	Supp	945.99	PK TREE TRUST	1,308.60	
KEYSTONE LAB	Analys	2,769.25	DNTWN CROSSWALK	2,261.94	
KWIK TRIP	Gas	4,978.03	WATER	25,271.86	
LICKTEIG LAWN	Supp	711.05	SEWER OPERATIONS	48,351.58	
LICKTEIG, STEVE	Srvc	76.00	CAPITAL IMPROVE	3,572.61	
MAGAZINE SUB SRVC	Subscr	585.56	YARDWASTE	<u>829.38</u>	
MEDIACOM	Phone	328.73			
MEHMERT TILING	Srvc	1,716.20	TOTAL EXPENDITURES	402,847.94	
			Revenues 6/5-6/19/23	209,994.41	

APPLICATION FOR TAX ABATEMENT UNDER THE
AMENDED AND RESTATED (2016) CRESCO URBAN REVITALIZATION PLAN
FOR CRESCO, IOWA

Prior Approval for Intended Improvements

Approval of Improvements Completed

FOR PROPERTY TAX EXEMPTION FOR IMPROVEMENTS UNDER THE PROVISIONS OF THE AMENDED AND RESTATED (2016) CRESCO URBAN REVITALIZATION PLAN ADOPTED BY THE CITY Council. OF THE CITY OF CRESCO, IOWA.

The Amended and Restated (2016) Cresco Urban Revitalization Plan allows property tax exemptions as follows:

Residential: All qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exemption from taxation on the first seventy-five thousand dollars (\$75,000) of actual value added by the eligible improvements. The exemption is for a period of five (5) years. Actual assessed value must increase at least 10% due to the improvements.

Residential with Three or More Separate Dwelling Units: All qualified real estate assessed as residential property wider Iowa Code Section 441.2H14)(a)(6) on or after January 1, 2022, having three or more separate dwelling units, is eligible to receive a fifty percent (50%) exemption from taxation on the actual value added by the improvements. The exemption is for a period often (10) years. Actual assessed value must increase at least 10% due to the improvements.

Commercial: All qualified real estate assessed as commercial property is eligible to receive a one hundred percent (100%) exemption on the actual value added by the eligible improvements. The exemption is for a period of three (3) years. Actual assessed value must increase at least 10% due to the improvements.

Multi-residential (Prior to January 1, 2022): All qualified real estate assessed prior to January 1, 2022 as commercial property or multi-residential property, if the commercial or multi-residential property consists of three or more separate living quarters with at least seventy-five percent of the space used for residential purposes, is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the eligible improvements constructed prior to January 1, 2022. The exemption is for a period of three (3) years. Actual assessed value must increase at least 10% due to the improvements.

In order to be eligible, the property must have been located in the Cresco Urban Revitalization Area when the improvements were made. The Area includes:

All property located within the Cresco corporate limits as of March 21, 2016. Any property annexed into the City in the future shall automatically be included in the Area as of the effective date of the annexation.

*This application must be filed with the City by February 1st of the assessment year for which the exemption is first claimed, but not later than two (2) years after the February 1st following the year that the improvements are first assessed for taxation.

Address of Property: 715 2nd Ave SW Cresco, IA, 52136

Legal Description: E 287.1° W 761.1 N 297° NW NE & Vac Portion 3rd Ave SW

Title Holder or Contract Buyer: Sara & Gary D. Gooder

Address of Owner (if different than above): 1324 3rd St SW, Cresco, IA, 52136

Phone Number (to be reached during the day): 563-547-3247 (office)

Email Address: gary@alumline.com

Existing Property Use: Residential Commercial Split (Commercial/Residential)
 Residential (with 3 or more units) Number of Separate Dwelling Units:

Proposed Property Use: Residential Commercial Split (Commercial/Residential)
 Residential (with 3 or more units) Number of Separate Dwelling Units:

**CITY OF CRESCO
CASH & INVESTMENT BY FUND
AS OF JUNE 30, 2023**

	CASH BALANCE	MONEY MKT BALANCE	CD BALANCE	OTHER BANK BALANCE	FUND BALANCE	
001	General Fund	19,052.75	305,000.00	1,155,000.00	-	1,479,052.75
001	General Fund - Theatre	-	-	-	3,054.17	3,054.17
001	General Fund - Credit Card Processing	-	-	-	3,500.00	3,500.00
001	General Fund - RAGBRAI	-	-	9,072.76	-	9,072.76
002	General Fund-Hotel/Motel	695.48	24,000.00	15,000.00	-	39,695.48
022	Local Option Tax Project	2,640.73	439,000.00	1,685,000.00	-	2,126,640.73
060	EV Charging Station	55.80	5,000.00	5,000.00	-	10,055.80
065	Nuisance House Fund	693.59	12,200.00	-	-	12,893.59
078	Fire Station Building	459.57	3,000.00	-	-	3,459.57
087	Equipment Replace	213.55	1,000.00	7,000.00	-	8,213.55
090	Office/Computer Equip.	254.72	3,000.00	18,000.00	-	21,254.72
091	Street Equipment Trust	2,237.19	39,000.00	90,000.00	-	131,237.19
092	Theatre Trust	1,034.42	12,000.00	55,000.00	-	68,034.42
094	Airport Trust	1,139.22	26,000.00	85,000.00	-	112,139.22
098	Cresco Community Fire	2,383.64	-	70,000.00	-	72,383.64
110	Road Use Tax Fund	1,305.96	104,000.00	620,000.00	-	725,305.96
112	Employee Benefits Trust	1,142.29	129,000.00	760,000.00	-	890,142.29
119	Emergency Fund	-	-	-	-	-
160	CIDC/CityRevol.Loan-bus.	990.51	4,000.00	140,000.00	-	144,990.51
177	Police Forfeiture Fund	240.13	-	-	-	240.13
182	Rehab Housing	1,144.60	-	-	-	1,144.60
183	Equip.Repair-Fitness Ctr	2,197.44	175,000.00	-	-	177,197.44
184	City Park Trust	1,308.29	7,000.00	10,000.00	-	18,308.29
185	Recreation Supply	1,112.52	8,000.00	-	-	9,112.52
186	Park Tree Trust	1,209.90	7,000.00	-	-	8,209.90
188	Fire Equipment Trust	1,084.77	6,000.00	65,000.00	-	72,084.77
189	Library Trust	140.28	10,000.00	105,000.00	-	115,140.28
200	Debt Service Fund	93.42	11,000.00	100,000.00	-	111,093.42
319	7th St W Assessment Project Fund	142.88	-	-	-	142.88
322	Scene Shop Project Fund	1,215.81	28,000.00	-	-	29,215.81
323	ARPA Grant Project	1,033.04	55,000.00	400,000.00	-	456,033.04
324	Downtown Crosswalk Project	544.48	7,000.00	-	-	7,544.48
600	Water Utility Fund	2,336.03	114,000.00	350,000.00	-	466,336.03
601	Water Deposit Trust	1,592.81	8,000.00	25,000.00	-	34,592.81
602	Water Utility Replacement	840.72	47,000.00	450,000.00	-	497,840.72
610	MSSU Revenue	3,228.32	185,000.00	500,000.00	-	688,228.32
612	MSSU Operation/Maint	1,069.03	-	-	-	1,069.03
613	MSSU Replacement	1,374.32	63,000.00	1,100,000.00	76,254.47	1,240,628.79
614	MSSU Rev.Bond Int	694.21	2,000.00	35,000.00	-	37,694.21
620	Cap Imp Water, Sewer, Storm	1,574.02	35,000.00	20,000.00	-	56,574.02
670	Yard Waste Fund	914.62	15,000.00	80,000.00	-	95,914.62
820	Health Ins Partial Self Fund	-	-	100,000.00	58,474.68	158,474.68
Totals		59,391.06	1,889,200.00	8,054,072.76	141,283.32	10,143,947.14
		1%	19%	79%	1%	<u>10,143,947.14</u>

Checking Sweep - Cresco Bank & Trust (operatin	4.43%	59,391.06
Checking - CB&T (credit cards)	0.00%	3,500.00
Theatre Checking (CB&T)	0.00%	3,054.17
Money Market - Cresco Bank & Trust	4.43%	1,889,200.00
MMKT IPAIT	4.804%	76,254.47
MMKT Hlth Ins Partial Self Funded	4.42%	58,474.68

CD RAGBRAI - 3 yr - matures 9/14/23 (CUSB)	4.00%	9,072.76
CD Safe-T-Fund-1 yr -matures 11/17/23(CB&T)	3.95%	100,000.00
CD - 3 mth - matures 9/7/23 (CB&T)	5.16%	1,285,000.00
CD - 12 mth - matures 5/19/24 (CUSB)	5.11%	2,660,000.00
CD - 1 year - matures 10/5/23 (CUSB)	3.00%	<u>4,000,000.00</u>

Exercised one-time Rate increase April 2023 from .65% to 4%

Grand Total Cash in Banks \$ 10,143,947.14

**CITY OF CRESCO
CASH & INVESTMENT BY FUND
AS OF JUNE 30, 2023**

	CASH BALANCE	MONEY MKT BALANCE	CD BALANCE	OTHER BANK BALANCE	FUND BALANCE
001 General Fund	19,052.75	305,000.00	1,155,000.00	-	1,479,052.75
001 General Fund - Theatre	-	-	-	3,054.17	3,054.17
001 General Fund - Credit Card Processing	-	-	-	3,500.00	3,500.00
001 General Fund - IPAIT	-	-	-	76,254.47	76,254.47
001 General Fund - RAGBRAI	-	-	9,072.76	-	9,072.76
002 General Fund-Hotel/Motel	695.48	24,000.00	15,000.00	-	39,695.48
022 Local Option Tax Project	2,640.73	439,000.00	1,685,000.00	-	2,126,640.73
060 EV Charging Station	55.80	5,000.00	5,000.00	-	10,055.80
065 Nuisance House Fund	693.59	12,200.00	-	-	12,893.59
078 Fire Station Building	459.57	3,000.00	-	-	3,459.57
087 Equipment Replace	213.55	1,000.00	7,000.00	-	8,213.55
090 Office/Computer Equip.	254.72	3,000.00	18,000.00	-	21,254.72
091 Street Equipment Trust	2,237.19	39,000.00	90,000.00	-	131,237.19
092 Theatre Trust	1,034.42	12,000.00	55,000.00	-	68,034.42
094 Airport Trust	1,139.22	26,000.00	85,000.00	-	112,139.22
098 Cresco Community Fire	2,383.64	-	70,000.00	-	72,383.64
110 Road Use Tax Fund	1,305.96	104,000.00	620,000.00	-	725,305.96
112 Employee Benefits Trust	1,142.29	129,000.00	760,000.00	-	890,142.29
119 Emergency Fund	-	-	-	-	-
160 CIDC/CityRevol.Loan-bus.	990.51	4,000.00	140,000.00	-	144,990.51
177 Police Forfeiture Fund	240.13	-	-	-	240.13
182 Rehab Housing	1,144.60	-	-	-	1,144.60
183 Equip.Repair-Fitness Ctr	2,197.44	175,000.00	-	-	177,197.44
184 City Park Trust	1,308.29	7,000.00	10,000.00	-	18,308.29
185 Recreation Supply	1,112.52	8,000.00	-	-	9,112.52
186 Park Tree Trust	1,209.90	7,000.00	-	-	8,209.90
188 Fire Equipment Trust	1,084.77	6,000.00	65,000.00	-	72,084.77
189 Library Trust	140.28	10,000.00	105,000.00	-	115,140.28
200 Debt Service Fund	93.42	11,000.00	100,000.00	-	111,093.42
319 7th St W Assessment Project Fund	142.88	-	-	-	142.88
322 Scene Shop Project Fund	1,215.81	28,000.00	-	-	29,215.81
323 ARPA Grant Project	1,033.04	55,000.00	400,000.00	-	456,033.04
324 Downtown Crosswalk Project	544.48	7,000.00	-	-	7,544.48
600 Water Utility Fund	2,336.03	114,000.00	350,000.00	-	466,336.03
601 Water Deposit Trust	1,592.81	8,000.00	25,000.00	-	34,592.81
602 Water Utility Replacement	840.72	47,000.00	450,000.00	-	497,840.72
610 MSSU Revenue	3,228.32	185,000.00	500,000.00	-	688,228.32
612 MSSU Operation/Maint	1,069.03	-	-	-	1,069.03
613 MSSU Replacement	1,374.32	63,000.00	1,100,000.00	-	1,164,374.32
614 MSSU Rev.Bond Int	694.21	2,000.00	35,000.00	-	37,694.21
620 Cap Imp Water, Sewer, Storm	1,574.02	35,000.00	20,000.00	-	56,574.02
670 Yard Waste Fund	914.62	15,000.00	80,000.00	-	95,914.62
820 Health Ins Partial Self Fund	-	-	100,000.00	58,474.68	158,474.68
Totals	59,391.06	1,889,200.00	8,054,072.76	141,283.32	10,143,947.14
	1%	19%	79%	1%	10,143,947.14

Checking Sweep - Cresco Bank & Trust (operatir	4.43%	59,391.06	
Checking - CB&T (credit cards)	0.00%	3,500.00	
Theatre Checking (CB&T)	0.00%	3,054.17	
Money Market - Cresco Bank & Trust	4.43%	1,889,200.00	
MMKT IPAIT	4.804%	76,254.47	
MMKT Hlth Ins Partial Self Funded	4.42%	58,474.68	
CD RAGBRAI - 3 yr - matures 9/14/23 (CUSB	4.00%	9,072.76	Exercised one-t
CD Safe-T-Fund-1 yr -matures 11/17/23(CB&T	3.95%	100,000.00	
CD - 3 mth - matures 9/7/23 (CB&T)	5.16%	1,285,000.00	
CD - 12 mth - matures 5/19/24 (CUSB)	5.11%	2,660,000.00	
CD - 1 year - matures 10/5/23 (CUSB)	3.00%	4,000,000.00	

Grand Total Cash in Banks \$ 10,143,947.14

See Corrected
(IPAIT)
Fund #613
Not General

ACCOUNT NUMBER	ACCOUNT TITLE	MDT BALANCE	YTD BALANCE	BUDGET	% SPENT
	GENERAL TOTAL	337,269.54	3,419,501.64	3,793,700.00	90.14
	HOTEL/MOTEL TAX TOTAL	.00	19,430.62	30,000.00	64.77
	LOST PROJECT TOTAL	37,986.51	313,759.46	549,500.00	57.10
	EV CHARGING STATION TOTAL	10,020.66	24,013.75	31,200.00	76.97
	NUISANCE HOUSE TOTAL	72.00	4,403.16	12,000.00	36.69
	FIRE STATION BUILDING TOTAL	519.68	14,424.26	15,300.00	94.28
	EQUIPMENT REPLACEMENT TOTAL	1,214.00	37,701.35	39,000.00	96.67
	OFFICE EQUIPMENT TOTAL	2,025.00	5,398.75	11,000.00	49.08
	STREET TRUST TOTAL	699.89	37,695.40	77,200.00	48.83
	THEATRE TRUST FUND TOTAL	684.72	16,591.46	133,300.00	12.45
	AIRPORT TRUST FUND TOTAL	.00	108,817.64	119,500.00	91.06
	CRESCO COMMUNITY FIRE TOTAL	17,515.26	91,910.72	95,500.00	96.24
	ROAD USE TAX TOTAL	74,142.60	519,700.97	576,400.00	90.16
	EMPLOYEE BENEFITS TOTAL	51,373.16	586,215.87	655,900.00	89.38
	EMERGENCY FUND TOTAL	37,713.33	37,713.33	41,500.00	90.88
	LOCAL OPTION SALES TAX TOTAL	67,242.23	730,182.07	735,000.00	99.34
	REVOLVING LOAN TOTAL	.00	.00	50,000.00	.00
	REHAB HOUSE TOTAL	62,587.00	96,020.74	104,000.00	92.33
	FITNESS CENTER TRUST TOTAL	339.10	5,434.02	115,000.00	4.73
	PARK TRUST TOTAL	.00	127,382.70	141,000.00	90.34
	RECREATION SUPPLY TOTAL	.00	3,580.50	10,000.00	35.81
	PARK TREE TRUST TOTAL	1,308.60	1,308.60	1,800.00	72.70
	FIRE EQUIPMENT TOTAL	.00	7,759.60	10,000.00	77.60
	LIBRARY TRUST TOTAL	300.00	2,306.00	7,000.00	32.94
	DEBT SERVICE TOTAL	.00	339,935.00	340,500.00	99.83
	STREET ASSESSMENT TOTAL	203,977.12	203,977.12	236,000.00	86.43
	SCENE SHOP PROJECT TOTAL	.00	.00	54,000.00	.00
	WATER TOWER REHAB PROJECT TOTA	600.00	7,919.90	250,000.00	3.17
	DOWNTOWN CROSSWALKS TOTAL	7,020.67	69,883.67	172,000.00	40.63
	WATER TOTAL	41,165.24	618,954.21	667,200.00	92.77
	WATER DEPOSIT TOTAL	789.23	9,848.34	13,000.00	75.76
	WATER EQUIPMENT REPLACE TOTAL	36,584.29	96,478.03	137,100.00	70.37
	SEWER TOTAL	61,500.00	1,042,500.00	1,161,800.00	89.73
	SEWER OPERATIONS TOTAL	60,659.64	921,850.44	1,041,400.00	88.52
	SEWER REPLACEMENT PROJ TOTAL	4,715.52	64,201.07	147,000.00	43.67
	SEWER SINKING TOTAL	.00	28,900.00	28,900.00	100.00
	PROPRIETARY CAP IMPROVE TOTAL	17,930.49	172,194.93	195,900.00	87.90
	YARDWASTE TOTAL	1,426.02	37,803.49	38,900.00	97.18
	SELF INSURANCE TOTAL	2,173.88	28,525.10	.00	.00
		=====	=====	=====	=====
	TOTAL EXPENSES BY FUND	1,105,694.40	9,854,223.91	11,838,500.00	83.24
		=====	=====	=====	=====

CITY OF CRESCO
 REVENUE REPORT
 CALENDAR 6/2023, FISCAL 12/2023

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	% RECEIVED
	GENERAL TOTAL	233,569.33	3,279,996.13	3,500,695.00	93.70
	HOTEL/MOTEL TAX TOTAL	.00	21,471.24	30,000.00	71.57
	LOST PROJECT TOTAL	72,535.31	713,194.98	715,500.00	99.68
	EV CHARGING STATION TOTAL	26.53	34,069.55	41,200.00	82.69
	NUISANCE HOUSE TOTAL	5,055.06	10,174.89	12,000.00	84.79
	FIRE STATION BUILDING TOTAL	13.54	14,019.90	13,900.00	100.86
	EQUIPMENT REPLACEMENT TOTAL	4.51	11,662.37	4,100.00	284.45
	OFFICE EQUIPMENT TOTAL	13.54	515.35	100.00	515.35
	STREET TRUST TOTAL	1,407.36	56,925.31	79,700.00	71.42
	THEATRE TRUST FUND TOTAL	763.88	19,505.24	74,300.00	26.25
	AIRPORT TRUST FUND TOTAL	22,374.67	132,852.36	133,250.00	99.70
	CRESCO COMMUNITY FIRE TOTAL	2,067.12	93,479.70	90,500.00	103.29
	ROAD USE TAX TOTAL	60,022.52	535,032.59	570,000.00	93.87
	EMPLOYEE BENEFITS TOTAL	13,042.01	654,952.07	645,900.00	101.40
	EMERGENCY FUND TOTAL	546.04	37,713.33	41,500.00	90.88
	LOCAL OPTION SALES TAX TOTAL	67,242.23	730,182.07	735,000.00	99.34
	REVOLVING LOAN TOTAL	2,434.71	36,943.28	50,500.00	73.16
	REHAB HOUSE TOTAL	11,000.00	36,736.89	184,000.00	19.97
	FITNESS CENTER TRUST TOTAL	5,632.80	147,056.02	126,400.00	116.34
	PARK TRUST TOTAL	281.59	142,322.36	142,300.00	100.02
	RECREATION SUPPLY TOTAL	36.10	259.59	10,000.00	2.60
	PARK TREE TRUST TOTAL	31.59	4,886.24	5,000.00	97.72
	FIRE EQUIPMENT TOTAL	27.08	20,233.36	12,000.00	168.61
	LIBRARY TRUST TOTAL	1,545.13	32,850.99	19,900.00	165.08
	DEBT SERVICE TOTAL	10,785.94	361,772.59	356,000.00	101.62
	STREET ASSESSMENT TOTAL	204,120.00	204,120.00	242,000.00	84.35
	SCENE SHOP PROJECT TOTAL	126.36	15,536.57	54,000.00	28.77
	WATER TOWER REHAB PROJECT TOTA	2,088.21	293,553.89	278,600.00	105.37
	DOWNTOWN CROSSWALKS TOTAL	11,771.59	63,685.70	107,000.00	59.52
	WATER TOTAL	52,320.48	671,947.37	616,100.00	109.06
	WATER DEPOSIT TOTAL	1,280.00	11,000.00	13,000.00	84.62
	WATER EQUIPMENT REPLACE TOTAL	248.21	151,681.61	156,300.00	97.05
	SEWER TOTAL	76,460.96	1,075,156.32	1,021,300.00	105.27
	SEWER OPERATIONS TOTAL	61,500.00	922,500.00	1,041,800.00	88.55
	SEWER REPLACEMENT PROJ TOTAL	538.79	115,310.90	93,000.00	123.99
	SEWER SINKING TOTAL	9.03	30,448.01	29,000.00	104.99
	PROPRIETARY CAP IMPROVE TOTAL	6,527.79	82,676.92	81,200.00	101.82
	YARDWASTE TOTAL	3,161.08	41,074.97	39,100.00	105.05
	SELF INSURANCE TOTAL	4,760.51	53,717.67	.00	.00
	TOTAL REVENUE BY FUND	935,371.60	10,861,218.33	11,366,145.00	95.56

CITY OF CRESCO
 BUDGET REPORT
 CALENDAR 6/2023, FISCAL 12/2023

PCT OF FISCAL YTD 100.0%

ACCOUNT NUMBER	ACCOUNT TITLE	MDT BALANCE	YTD BALANCE	BUDGET	% SPENT
	POLICE TOTAL	56,650.56	822,222.78	836,650.00	98.28
	LEC TOTAL	8,276.25	98,958.35	111,700.00	88.59
	EMERGENCY MANAGEMENT TOTAL	21,478.38	22,429.17	23,200.00	96.68
	FIRE TOTAL	18,034.94	114,094.58	120,800.00	94.45
	ANIMAL CONTROL TOTAL	456.68	2,404.62	1,600.00	150.29
	PUBLIC SAFETY TOTAL	104,896.81	1,060,109.50	1,093,950.00	96.91
	ROADS, BRIDGES, SIDEWALKS TOTA	82,449.55	609,348.93	667,700.00	91.26
	PARKING METER/OFF STREET TOTA	124.77	1,541.56	1,600.00	96.35
	STREET LIGHTING TOTAL	10,797.15	122,055.20	121,500.00	100.46
	TRAFFIC CONTROL & SAFETY TOTA	1,993.20	21,506.88	31,500.00	68.28
	SNOW REMOVAL TOTAL	.00	43,368.18	56,900.00	76.22
	STREET CLEANING TOTAL	100.54	46,641.41	45,000.00	103.65
	AIRPORT TOTAL	1,017.64	120,233.31	133,950.00	89.76
	GARBAGE TOTAL	81,226.91	777,302.11	858,600.00	90.53
	TREE REMOVAL TOTAL	385.75	10,539.67	29,100.00	36.22
	PUBLIC WORKS ADMIN TOTAL	3,185.38	62,699.07	64,500.00	97.21
	PUBLIC WORKS TOTAL	181,280.89	1,815,236.32	2,010,350.00	90.29
	OTHER HEALTH/SOCIAL SERV TOTA	.00	5,388.00	5,400.00	99.78
	HEALTH & SOCIAL SERVICES TOTA	.00	5,388.00	5,400.00	99.78
	LIBRARY TOTAL	19,623.47	249,826.36	277,000.00	90.19
	THEATRE TOTAL	9,874.47	225,223.03	318,650.00	70.68
	PARKS TOTAL	18,081.32	260,843.47	284,100.00	91.81
	RECREATION TOTAL	.00	3,580.50	10,000.00	35.81
	FITNESS CENTER TOTAL	49,675.88	657,216.76	751,200.00	87.49
	BIKE TRAIL TOTAL	17,448.25	17,575.25	93,200.00	18.86
	CULTURE & RECREATION TOTAL	114,703.39	1,414,265.37	1,734,150.00	81.55
	COMMUNITY BEAUTIFICATION TOTA	81.72	3,207.63	5,000.00	64.15
	ECONOMIC DEVELOPMENT TOTAL	.00	39,430.62	200,000.00	19.72
	HOUSING & URBAN RENEWAL TOTAL	62,587.00	105,778.24	112,000.00	94.44
	OTHER COMM & ECO DEV TOTAL	92.66	18,416.91	33,200.00	55.47
	COMMUNITY & ECONOMIC DEV TOTA	62,761.38	166,833.40	350,200.00	47.64
	COUNCIL TOTAL	3,787.79	19,817.36	19,100.00	103.76
	ADMIN/FINANCIAL TOTAL	26,041.94	254,255.07	311,400.00	81.65
	LEGAL SERVICES/ATTORNEY TOTAL	1,128.00	2,249.83	3,600.00	62.50
	CITY HALL/GENERAL BLDGS TOTAL	7,146.63	43,740.40	60,400.00	72.42
	INSURANCE TOTAL	.00	41,734.00	37,400.00	111.59

ACCOUNT NUMBER	ACCOUNT TITLE	MDT BALANCE	YTD BALANCE	BUDGET	% SPENT
	GENERAL GOVERNMENT TOTAL	38,104.36	361,796.66	431,900.00	83.77
	FIRE TOTAL	.00	13,400.61	13,450.00	99.63
	OTHER PUBLIC WORKS TOTAL	.00	217,048.96	217,200.00	99.93
	PARKS TOTAL	.00	9,193.39	9,250.00	99.39
	FITNESS CENTER TOTAL	.00	3,234.63	3,250.00	99.53
	CITY HALL/GENERAL BLDGS TOTAL	.00	5,200.87	5,250.00	99.06
	WATER TOTAL	.00	45,456.20	45,600.00	99.68
	SEWER/SEWAGE DISPOSAL TOTAL	.00	46,400.34	46,500.00	99.79
	DEBT SERVICE TOTAL	.00	339,935.00	340,500.00	99.83
	OTHER PUBLIC WORKS TOTAL	210,997.79	273,860.79	408,000.00	67.12
	THEATRE TOTAL	.00	.00	54,000.00	.00
	WATER TOTAL	600.00	7,919.90	250,000.00	3.17
	CAPITAL PROJECTS TOTAL	211,597.79	281,780.69	712,000.00	39.58
	WATER TOTAL	78,538.76	584,280.58	676,300.00	86.39
	SEWER/SEWAGE DISPOSAL TOTAL	65,375.16	1,014,951.51	1,217,300.00	83.38
	YARDWASTE TOTAL	1,426.02	37,803.49	38,900.00	97.18
	CAPITAL IMPROVEMENT TOTAL	188,930.49	1,194.93	6,900.00	17.32
	ENTERPRISE FUNDS TOTAL	43,590.55	1,638,230.51	1,939,400.00	84.47
	POLICE TOTAL	15,119.43	175,117.12	192,800.00	90.83
	LEC TOTAL	3,536.78	40,162.25	43,700.00	91.90
	FIRE TOTAL	357.03	1,710.12	2,050.00	83.42
	ROADS, BRIDGES, SIDEWALKS TOTAL	700.00	12,500.00	15,000.00	83.33
	AIRPORT TOTAL	22,257.33	22,257.33	24,050.00	92.55
	OTHER PUBLIC WORKS TOTAL	.00	40,000.00	100,000.00	40.00
	LIBRARY TOTAL	3,624.95	41,805.78	65,750.00	63.58
	THEATRE TOTAL	1,339.22	25,506.74	131,400.00	19.41
	PARKS TOTAL	2,833.96	53,949.75	54,000.00	99.91
	FITNESS CENTER TOTAL	15,643.78	108,967.01	121,800.00	89.46
	HOUSING & URBAN RENEWAL TOTAL	11,000.00	11,000.00	80,000.00	13.75
	OTHER COMM & ECO DEV TOTAL	15,000.00	35,000.00	35,000.00	100.00
	COUNCIL TOTAL	354.45	1,867.28	1,900.00	98.28
	ADMIN/FINANCIAL TOTAL	4,461.51	48,781.61	82,300.00	59.27
	CITY HALL/GENERAL BLDGS TOTAL	82.45	1,102.97	2,600.00	42.42
	WATER TOTAL	.00	141,000.00	141,000.00	100.00
	SEWER/SEWAGE DISPOSAL TOTAL	61,500.00	1,042,500.00	1,161,800.00	89.73
	CAPITAL IMPROVEMENT TOTAL	171,000.00	171,000.00	189,000.00	90.48
	TRANSFERS IN/OUT TOTAL	104,955.56	767,895.40	776,500.00	98.89
	INTERNAL SERVICE TOTAL	2,173.88	28,525.10	.00	.00
	TRANSFER OUT TOTAL	435,940.33	2,770,648.46	3,220,650.00	86.03

ACCOUNT NUMBER	ACCOUNT TITLE	MDT BALANCE	YTD BALANCE	BUDGET	% SPENT

	TOTAL EXPENSES	1,105,694.40	9,854,223.91	11,838,500.00	83.24

City of Cresco
Billing Revenue
July 2022 - June 2023

22-23 Budget Billing Revenue.xls
(Based on Bills created in Utility Billing)

	2022/2023		Six Month Averages												23/24			
	Annual Budget	Monthly Budget	22/23 Mthly Avg Revenue	22/23 Annual Revenue	6/20/22	7/20/22	8/19/22	9/20/22	10/20/22	11/18/22	Dec	Nov	Oct	9/20/22	10/20/22	11/18/22	Increase over actual	Increase over LY budget
620-899-4510	79,800	6,650	6,665	79,975	6,685	6,717	6,633	6,664	6,654	6,636		6,654	6,664	6,664	6,654	6,636	0%	0%
001-290-4500	623,000	51,917	36,897	442,764	32,645	37,439	36,949	38,610	37,777	37,961		37,777	38,610	37,961	37,961	37,961	-15%	-23%
001-290-4501	126,000	10,500	10,195	122,344	9,043	10,304	10,168	10,601	10,531	10,525		10,531	10,601	10,525	10,525	10,525	3%	5%
610-815-4500	810,000	67,500	74,354	892,254	69,984	72,558	74,169	76,897	79,980	72,539		79,980	76,897	72,539	72,539	72,539	-2%	7%
600-810-4500	550,000	45,833	51,391	616,691	48,851	53,793	53,867	54,036	51,464	46,334		51,464	54,036	46,334	46,334	46,334	-1%	7%
670-840-4500	38,000	3,167	3,235	38,819	3,227	3,229	3,175	3,283	3,241	3,255		3,241	3,283	3,255	3,255	0%	3%	
Water Accountability					97%	99%	96%	98%	90%	90%		90%	98%	98%	90%	90%		

Flushed Hydrants (98% adjusted)

	2022/2023		Six Month Averages												23/24			
	Annual Budget	Monthly Budget	22/23 Mthly Avg Revenue	22/23 Annual Revenue	6/20/22	7/20/22	8/19/22	9/20/22	10/20/22	11/18/22	Dec	Nov	Oct	9/20/22	10/20/22	11/18/22	Increase over actual	Increase over LY budget
620-899-4510	79,800	6,650	6,642	79,704	6,640	6,622	6,605	6,577	6,629	6,643		6,629	6,577	6,629	6,643	6,643	0%	0%
001-290-4500	623,000	51,917	46,498	557,975	39,380	48,635	62,048	61,157	62,768	62,605		62,768	61,157	62,605	62,605	62,605	-10%	-65,025
001-290-4501	126,000	10,500	10,695	128,345	10,905	10,936	11,419	11,253	11,257	11,403		11,257	11,253	11,403	11,403	11,403	2%	2%
610-815-4500	810,000	67,500	73,432	881,187	73,711	78,914	73,514	66,536	72,405	69,980		72,405	66,536	69,980	69,980	69,980	9%	9%
600-810-4500	550,000	45,833	49,727	596,722	47,169	51,722	48,895	44,442	48,614	47,534		48,614	44,442	47,534	47,534	47,534	8%	8%
670-290-4500	38,000	3,167	3,239	38,867	3,248	3,241	3,231	3,227	3,259	3,252		3,259	3,227	3,252	3,252	2%	2%	
Water Accountability					94%	96%	91%	76%	88%	97%		88%	76%	88%	97%	97%		

Watermain Pumped Well break #3 to Waste Leak

Hawkeye billed dumpsters directly June 2022 until 1/20/23 (The Feb bill was for Jan & Feb less the rebate)

City of Cresco
Revolving Loan Fund

6/26/2023

Date Originated	Original Loan	Interest Rate	Name	Monthly Payment	Balance 12/31/22	Payments (with Interest) for calendar year:						
						2023	2024	2025	2026	2027	2028	2029
12/31/2018	50,000.00	4%	NE IA Risk Mgmt O'Donnell Ins (V&V Ins)	684.56	27,381.68	8,214.72	8,214.72	8,214.72	4,791.92			
9/15/2021	50,000.00	3%	Broken Road Grill & Bar (closed-last pmt 11/15/22 with some \$100 pmts later)	660.67	45,676.95	8,588.71 (8,188.71)	7,928.04 (7,928.04)	7,928.04 (7,928.04)	7,928.04 (7,928.04)	7,928.04 (7,928.04)	7,928.04 (7,928.04)	1,982.01 (1,982.01)
1/1/2022	1,400.00	1%	Essential Massage	39.50	937.25	474.00	473.02					
1/1/2022	5,000.00	1%	Can House	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Cresco Shopper	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Evans Publishing/Cresco TPD	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Gehling Chiropractic	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Hair Company Salon & Spa	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Harvey's Used Vehicles	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	McAllister Catering & Heritage Ev	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Olsgard Silo Bagging	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Other Side Hydro Seeding	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Total Look & Healing Hands	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	West End Clippers	141.05	3,347.59	1,692.60	1,689.94					
1/1/2022	5,000.00	1%	Wilson Custom Tree Service	141.05	3,347.59	1,692.60	1,689.94					

TOTALS	3,077.33	114,166.96	29,399.92	28,967.02	8,214.72	4,791.92	0.00	0.00	0.00
Advances									
Fund Balance		127,414.92	156,814.84	185,781.86	193,996.58	198,788.50	198,788.50	198,788.50	198,788.50

February 2022 Tech Geek filed bankruptcy. Business Continuation Loan of \$944.78 was written off.

December 10, 2022 Broken Road Grill & Bar discontinued making payments. Business property is for sale. Mortgage and Personal Guaranties are recorded.



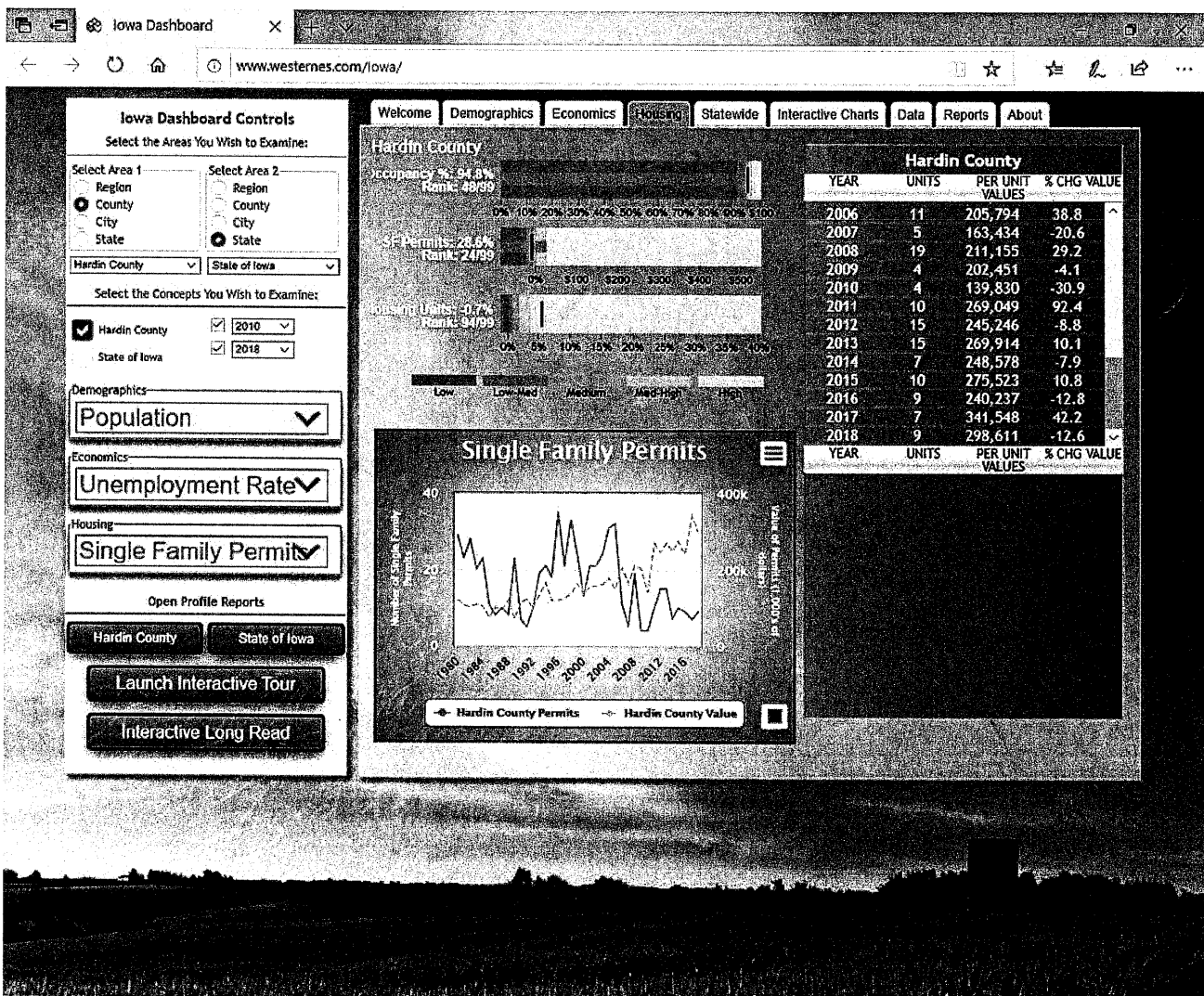
RURAL HOUSING ASSESSMENT GRANT PROGRAM

PROGRAM DESCRIPTION

The Rural Housing Assessment Grant program supports the use of publicly available, online information through the “Profile of Iowa” tool and rural community efforts to interpret publicly available hard data to implement changes through development codes, local ordinances and housing incentives specific to individual community needs. This program is a result of the Governor’s Empower Rural Iowa Initiative’s 2018 Recommendations.

In partnership with Iowa State University Extension and Outreach’s Rural Housing Readiness Assessment workshops, program funding will empower communities to assess their current development environment and enact changes resulting in the creation of policies and procedures attractive to potential developers.

The program is administered by the Iowa Economic Development Authority’s (IEDA) Center for Rural Revitalization in consultation with the Governor’s Empower Rural Iowa Initiative Task Forces and Iowa State University Extension and Outreach.





PROGRAM DETAILS

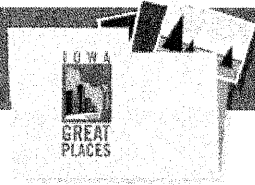
- Funding based on annual availability
- Grant Award: \$10,000
- **Cash Match: \$5,000**
- City must be the applicant with a population of 20,000 or fewer and not contiguous to a city with a population of 40,000 or greater
- An eligible city may submit an application that includes one or more partners and may apply on behalf of an entire county assessment if the county is one of the 88 least populous counties in Iowa
- Applicants must utilize Iowa Profile Tool and contract with Iowa State University Extension & Outreach for the facilitated Rural Housing Assessment Readiness Workshop
- Applicants must form a local Housing Committee
- Applications are reviewed by a panel including: Governor's Empower Rural Iowa Initiative Task Force members; Iowa State University Extension & Outreach staff; and expert professionals
- Extra consideration is provided to applications that have projects supporting housing initiatives endorsed by the Iowa Great Places Citizen's Advisory Board as well as those located in a community of 10,000 or fewer

SCORING CRITERIA

- Timing & Need
- Housing Committee & City Resolution
- Existing Documentation
- Implementation
- Budget & Local Support

CONTACT

To learn more, contact Liesl Seabert at 515.348.6154 or email rural@iowaeda.com.



Iowa Great Places Priorities

Recognizes communities who cultivate the **unique and authentic qualities of their local places** to make them great places to live, work and visit.

Vision Plan

- values local cultural assets
- contains identifiable goals & actionable strategies
- contains broad public & private community support
- will enhance vitality of the community through development of:
 - Arts and Culture
 - Architecture
 - Diversity
 - Entrepreneurial incentives
 - Historic Fabric
 - Housing Options
 - Natural Environment
 - Amenities