

NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA
DATE OF MEETING: AUGUST 5, 2019
TIME AND PLACE OF MEETING: 7:00 P.M. AT CRESCO CITY HALL

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: BRENNNO, McCARVILLE, FORTUNE, BOUSKA, CARMAN

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Approval of Minutes from July 15, 2019
4. Approval of Class C Beer Permit (BC) with Sunday Sales to Kwik Trip Inc d/b/a Kwik Star #428

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration
4. Committee Updates

BUSINESS: There may be action taken on each of the items listed below.

1. Green Iowa Americorps Presentation
2. Resolution Approving and Adopting the Annual City Street Financial Report from July 1, 2018 to June 30, 2019
3. Discuss Sump Pumps Draining into Streets
4. Discuss City Election on November 5, 2019
5. Presentation of Long Term Debt Balances and Amortization Schedules
6. Presentation of Financial Reports for Fiscal Year Ended June 30, 2019

COMMENTS FROM AUDIENCE:

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 21, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED AUGUST 1, 2019.

Mayor Bohle called the Cresco City Council meeting to order on July 15, 2019, at 7:00 pm at City Hall. Council Members Brenno, McCarville, Fortune, Bouska and Carman were present. No council members were absent.

Carman made the motion to approve the consent agenda which included approval of the agenda; claims; minutes of the July 1, 2019 meeting; corrected minutes of the June 17, 2019 meeting; pay request #7 for \$49,397.40 to Cresco Building Service Inc for the City of Cresco Fire Department Storage Facility. Fortune seconded and it passed all ayes.

City Clerk Girolamo reported: (a) we have had some repairs on the sweeper; (b) we will grind down the uneven concrete at the Fire Station for about \$550 instead of \$50,000 to replace it all; (c) Auditors were here last week. We are still working on a few items and waiting for the State to come out with the new guidelines; (d) Teresa is at Clerk School this week and part of next week; (e) July 22nd will have the bid opening for the Housing Rehab project for two houses.

Library Director Kay reported the Library is considering grinding some uneven spots in their concrete. A community survey will be done in August and September and will be available at the Library, City Hall and online. New benches were donated to the Library and are being installed. Mediacom local channel is having problems with it being blurry so they are trying to get that repaired.

Alex Fortune reported the Theatre Commission met and approved a raise for the Manager Wendy Lickteig. They were excited to see her extra efforts with live entertainment and working hard on the budget to operate almost in the black this year. Entertainment is booked about every month and some are requesting to come to our Theatre and use our venue. CCT will perform their play "9 to 5 The Musical" this weekend.

Dave Brenno reported the Park Board met and summer rec programs are well underway. The pool will be closed this fall for about 4-6 weeks for the pool resurfacing project. Dues had not been increased since 2016, and it was 2012 previously, so a 7% increase was approved to help cover the higher operating expenses.

Steve McCarville reported the Airport Commission met and continue to review hangar options.

Bohle performed the third reading of the summary of Ordinance No. 478 pertaining to urban chickens. Carman made the motion to approve the third reading of the summary of Ordinance No. 478. Fortune seconded. Fortune and Carman voted aye. Brenno, McCarville and Bouska voted nay. The motion was not approved. Because the third reading failed to pass, there was no motion for Ordinance No. 478 pertaining to urban chickens.

The third reading of Ordinance No. 477 pertaining to livestock in City limits was not performed because this Ordinance was directly tied to the passage of Ordinance No. 478. Therefore, Chapter 55.05 remains in effect and chickens are not allowed within the city limits.

Fortune reported that Jon Hayek had formerly been an employee at the Theatre but had resigned and wished to serve on the Theatre Commission to continue to support the Theatre. Brenno made the motion to approve the recommendation of the Theatre Commission to appoint Jon Hayek for a term of three years expiring 6/30/2022. Bouska seconded and it passed all ayes.

The Planning and Zoning Commission will have a public hearing on August 6, 2019 at 7 pm for neighboring property owners to voice their opinions regarding the City's request to re-zone the trailer park that the City has acquired from R-4 to R-3.

Brenno made the motion to waive the City's \$100 fee for P&Z meeting for the re-zoning request. Bouska seconded and it passed all ayes.

Carman made the motion to approve a resolution approving three change orders for a reduction in cost of \$14,701 for the City of Cresco Fire Department Storage Facility. Bouska seconded and it passed all ayes.

In an effort to make cities more transparent, it has been recommended that cities approve transfers between funds be done by resolution even though they are approved in the budget process. Carman made the motion to approve a resolution authorizing transfer of funds for fiscal year 2020. Fortune seconded and it passed all ayes.

Mayor Bohle asked for comments from the audience. McCarville requested the City mow the City's trailer park property as it was looking bad again. Brenno asked when the RFP was due for the development of the property. Proposals are due on August 12, 2019 at noon. Kay reported the Genealogy group will be at the Library Tuesday from 5-7 showing their new digitalizing system.

Brenno moved to adjourn at 7:15 pm. Carman seconded and it passed all ayes. The next regular Cresco City Council meeting will be August 5, 2019 at 7:00 pm at Cresco City Hall.

Mayor Mark Bohle

City Clerk Michelle Girolamo

Following is a list of claims approved for payment:

ADVANCED SYS	Maint	326.70
AHLERS & COONEY	Attorney	697.50
AIR FILTER SALES	Supp	1,024.01
ALLIANT	Elect	6,551.87
BAKER & TAYLOR	Books	74.62
BARCO	Supp	208.87
BITUMINOUS	Oil	14,800.04
BC/BS	Ins	645.07
BOB'S ELECT	Srvc	127.50
BROWN SUPPLY	Supp	314.00
BRUENING	Rock	1,505.82
CAMPSITE	LP	115.79
CARQUEST	Supp	399.35
CARRICO AQUATIC	Parts	363.41
CITY LAUNDERING	Srvc; Supp	876.12
CITY OF CRESCO	Util; Ins	2,678.00
COMPLETE TREE	Srvc	4,020.00
CORRIDOR TECHN	Srvc	772.00
CR CHAMBER	Tourism-FFN	1,000.00
CR BUILDING SERV	Fire Bldg	49,397.40
CR FIRE SAFETY	Srvc	194.00
CR HEATING & VENT	Supp	3.05
CR SHOPPER	Ads	432.95
CR SMALL ENGINE	Supp	368.72
CR TPD	Notices	387.99
DALCO	Supp	645.17
DELUXE ECHOSTAR	Fees	79.90
ENVIR RESOURCE	Supp	131.83
FAREWAY	Concess, supp	606.69
FARMERS WINN	Supp	299.00
FENCO	Rep	300.63
GILLUND	Supp	110.40
GIROLAMO, MICHELLE	Mileage	38.28
GOSCH, KELLY	Srvc	200.00
GOSCH'S	Boiler	3,699.85
GREAT PLAINS	Srvc	3,307.50
GROUP SERV	Fee	157.25
GRUBE'S	Supp	613.78
HANSON TIRE	Rep	46.05
HAWKEYE SAN	Garb/RC	46,723.76
HAWKINS	Chemicals	2,708.33
HELPING SERVICES	Ann Fee	1,250.00
HOWARD CO	SharedLEC	5,687.37
IDALS	License	75.00
IAMU	Dues	1,184.31
IA DNR	Fee	445.30
IA DOT	Oil	1,215.00
IMFOA	Membership	20.00
JOHN DEERE FIN	Rep, Supp	1,351.97
KEYSTONE LAB	Srvc	1,565.70
KWIK TRIP	Gas	5,002.86
M.T.S.	Srvc	1,200.00
MEDIACOM	Phone	280.38
MIENERGY	Elect	8,684.33
NEIACAC	Annual Fee	3,868.00
NELSON, DALTON	Srvc	200.00
NITTY GRITTY DETAIL	Srvc	240.00
NE IA APPLIANCE	Srvc	65.00

NE IA MOTORS	Rep	359.58
NE IA TASK FORCE	Dues	550.00
PAYROLL		77,791.68
PETTY CASH	Postage	198.22
POOL TECH	Chemicals	739.17
RILEY'S	Supp	170.09
RUPPERT	Rep, Supp	455.46
SAM'S DISCOVER	Concess, supp	1,158.08
SANDRY FIRE	Supp	111.05
SHERWIN-WILLIAMS	Supp	60.00
SIGNS & DESIGNS	Supp	48.00
SOLAR PRO	Solar	4,899.78
SPAHN & ROSE	Rep, Supp	3,354.84
STAR EQUIP	Supp	389.36
STATE HYGIENIC LAB	Srvc	112.50
STOREY KENWORTHY	Supp	32.16
TRANS-IOWA EQUIP	Parts	70.97
TREASURER, ST IA	Excise Tax	4,501.00
TRUCK COUNTRY	Fees	1,037.50
UNITEDHEALTHCARE	Ins	24,755.43
WELLS FARGO	Fee	750.00
WILSON CUST TREE	Srvc	563.64
WILSON, MIKE	Srvc	150.00
ZARNOTH	Parts	143.55

GENERAL FUND	195,852.38
HOTEL/MOTEL	1,000.00
LOST PROJECT	5,057.50
NUISANCE HOUSE	88.00
FIRE STATION BLDG	297.69
MEDIACOM	594.17
STREET TRUST	1.00
CR COMM FIRE	473.87
ROAD USE TAX	37,273.04
EMPLOYEE BEN	5,461.46
REHAB HOUSE	68.25
DEBT SERVICE	750.00
STREET ASSESS	92.00
WATER	26,707.84
SEWER	27,813.19
YARDWASTE	160.09

EXPENDITURES	301,690.48
Revenues 7/2-7/15	264,349.29

Applicant License Application (BC0027781)

Name of Applicant:	<u>Kwik Trip, Inc.</u>		
Name of Business (DBA):	<u>Kwik Star #428</u>		
Address of Premises:	<u>330 2nd Ave SE</u>		
City	<u>Cresco</u>	County:	<u>Howard</u> Zip: <u>52136</u>
Business	<u>(563) 547-5507</u>		
Mailing	<u>1626 Oak St</u>		
City	<u>La Crosse</u>	State	<u>WI</u> Zip: <u>54602</u>

Contact Person

Name	<u>Deanna Hafner</u>		
Phone:	<u>(608) 793-6262</u>	Email	<u>Licensingdept@kwiktrip.com</u>

Classification Class C Beer Permit (BC)

Term: 12 months

Effective Date: 10/01/2019

Expiration Date: 09/30/2020

Privileges:

Class C Beer Permit (BC)

Sunday Sales

Status of Business

BusinessType:	<u>Privately Held Corporation</u>		
Corporate ID Number:	<u>XXXXXXXXXX</u>	Federal Employer ID	<u>XXXXXXXXXX</u>

Ownership

Donald Zietlow

First Name: Donald **Last Name:** Zietlow
City: **State:** Wisconsin **Zip:** 54650
Position: Owner
% of Ownership: 100.00% **U.S. Citizen:** Yes

Thomas Reinhart

First Name: Thomas **Last Name:** Reinhart
City: Onalaska **State:** Wisconsin **Zip:** 54650
Position: Secretary
% of Ownership: 0.00% **U.S. Citizen:** Yes

Jeffrey Wrobel

First Name: Jeffrey **Last Name:** Wrobel
City: La Crosse **State:** Wisconsin **Zip:** 54601
Position: Treasurer

% of Ownership: 0.00%

U.S. Citizen: Yes

Insurance Company Information

Insurance Company: <u>First Western Insurance</u>	
Policy Effective Date:	Policy Expiration
Bond Effective	Dram Cancel Date:
Outdoor Service Effective	Outdoor Service Expiration
Temp Transfer Effective	Temp Transfer Expiration Date:



Form 517007 {5-2019}
Office of Local Systems
Ames, IA 50010

City Name
CRESCO
City Number
1705

City Street Financial Report

Report Generated
7/30/2019 1:04 PM
Fiscal Year
2019
Sheet
1 of 9

Cover Sheet

Now therefore let it be resolved that the city council CRESCO, Iowa
(City Name)

On 08/05/2019 did hereby approve and adopt the annual
(month/day/year)

City Street Financial Report from July 1, 2018 to June 30, 2019
(Year) (Year)

Contact Information

Name	E-mail Address	Street Address	city	ZIP Code
Michelle Girolamo	cityclerk@cityofcresco.com	130 N Park Place	Cresco	52136
Hours	Phone	Extension	Phone(Alternative)	
8 am to 4:30 pm Mon - Fri	563-547-3101		563-547-3101	

Preparer Information

Name	E-mail Address	Phone	Extension
Michelle Girolamo	cityclerk@cityofcresco.com	563-547-3101	

Mayor Information

Name	E-mail Address	Street Address	city	ZIP Code
Mark Bohle	mnbohle@gmail.com	130 N Park Place	Cresco	52136
Phone	Extension			
563-547-3101				

Resolution Number 081901

Signature Mayor

Signature City Clerk



Form 517007 {5-2019}
Office of Local Systems
Ames, IA 50010

City Name
CRESKO
City Number
1705

City Street Financial Report

Report Generated
7/30/2019 1:32 PM
Fiscal Year
2019
Sheet
2 of 9

Summary Statement Sheet

Column 1
Road use
Tax Fund

Column 2
Other Street
Monies

Column 3
Street Debt

Column 4
Totals

Round Figures to Nearest Dollars

Column 1
Road use
Tax Fund

Column 2
Other Street
Monies

Column 3
Street Debt

Column 4
Totals

Round Figures to Nearest Dollars

A. BEGINNING BALANCE				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Street	Street Debt	Totals
	Tax Fund	Monies		
1. July 1 Balance	\$750,595	\$477,669	\$0	\$1,228,264
2. Adjustments (Note on Explanation Sheet)	\$0	\$0	\$0	\$0
3. Adjusted Balance	\$750,595	\$477,669	\$0	\$1,228,264

B. REVENUES				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Street	Street Debt	Totals
	Tax Fund	Monies		
1. Road Use Tax	\$499,690			\$499,690
2. Property Taxes		\$181,112	\$288,754	\$469,866
3. Special Assessments		\$58,958	\$0	\$58,958
4. Miscellaneous		\$535,115	\$0	\$535,115
5. Proceeds from Bonds, Notes, and Loans		\$0	\$0	\$0
6. Interest Earned		\$19,987	\$0	\$19,987
7. Total Revenues (Lines B1 thru B6)	\$499,690	\$795,172	\$288,754	\$1,583,616
C. Total Funds Available (Line A3 + Line B7)	\$1,250,285	\$1,272,841	\$288,754	\$2,811,880

EXPENSES				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Street	Street Debt	Totals
	Tax Fund	Monies		
D. Maintenance				
1. RoadWay Maintenance	\$405,456	\$216,453	\$0	\$621,909
2. Snow and Ice Removal	\$63,892	\$2,525	\$0	\$66,417
E. Construction, Reconstruction and Improvements				
1. Engineering	\$0	\$75,239	\$0	\$75,239
2. Right of Way Purchased	\$0	\$0	\$0	\$0
3. Street/Bridge Construction	\$0	\$658,192	\$0	\$658,192
4. Traffic Services	\$8,826	\$0	\$0	\$8,826
F. Administration	\$16,396	\$6,974	\$0	\$23,370
G. Equipment	\$14,156	\$103,447	\$0	\$117,603
H. Miscellaneous		\$0	\$1,215	\$1,215
J. Street Debt				
1. Bonds, Notes and Loans - Principal Paid	\$0	\$0	\$215,878	\$215,878
2. Bonds, Notes and Loans - Interest Paid	\$0	\$0	\$71,661	\$71,661

TOTALS				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Street	Street Debt	Totals
	Tax Fund	Monies		
K. Total Expenses (Lines D thru J)	\$508,726	\$1,062,830	\$288,754	\$1,860,310
L. Ending Balance (Line C-K)	\$741,559	\$210,011	\$0	\$951,570
M. Total Funds Accounted For (K + L = C)	\$1,250,285	\$1,272,841	\$288,754	\$2,811,880



Form 517007 {5-2019}
Office of Local Systems
Ames, IA 50010

City Name
CRESCO
City Number
1705

City Street Financial Report

Report Generated
7/30/2019 1:04 PM
Fiscal Year
2019
Sheet
3 of 9

Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
174---Sales Tax / Local Option	\$282,369.00	\$0.00
170---Reimbursements (misc.)	\$2,500.00	\$0.00
171---Sales of New Material (Rock, Culverts, etc.)	\$2.00	\$0.00
192---Donations	\$245.00	\$0.00
194---General Fund Transfers	\$250,000.00	\$0.00
Line B4 Totals	\$535,116.00	\$0.00

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
240---Administrative Costs (Printing, Legal Fees, etc.)	\$0.00	\$1,215.00
Line H Totals	\$0.00	\$1,215.00

City Street Financial Report

Report Generated
7/30/2019 1:04 PM
Fiscal Year
2019
Sheet
4 of 9

City Name
CRESCO
City Number
1705

Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Paving & Construction	301	11/23/2010	\$670,568	100	2026	\$188,428	\$36,474	\$6,097	\$36,474	\$6,097	\$151,954
<input type="checkbox"/>	General Obligation	Paving & Construction	302	11/23/2010	\$250,000	100	2026	\$83,328	\$16,128	\$2,696	\$16,128	\$2,696	\$67,200
<input type="checkbox"/>	General Obligation	Paving & Construction	303	07/28/2014	\$2,950,000	91	2034	\$2,350,000	\$150,000	\$66,375	\$136,500	\$60,401	\$2,200,000
<input type="checkbox"/>	General Obligation	Bridge or Building	602	06/01/2013	\$413,950	100	2024	\$166,271	\$26,776	\$2,467	\$26,776	\$2,467	\$139,495
New Bond Totals					\$0	\$0	Totals	\$2,788,027	\$229,378	\$77,635	\$215,878	\$71,661	\$2,558,649



Form 517007 {5-2019}
Office of Local Systems
Ames, IA 50010

City Name
CRESCO
City Number
1705

City Street Financial Report

Report Generated
7/30/2019 1:04 PM
Fiscal Year
2019
Sheet
5 of 9

Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

[Check here if there are no entities for this year](#)

Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
Downtown Alley	\$325,000	RDWY	Yes	Downtown Alley Storm Reconstruction

Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
Downtown Alley	Mehmert Tiling Inc	\$381,796	\$72,117	\$0	\$0	\$0	\$0	\$453,913



Form 517007 {5-2019}
Office of Local Systems
Ames, IA 50010

City Name
CRESCO
City Number
1705

City Street Financial Report

Report Generated
7/30/2019 1:04 PM
Fiscal Year
2019
Sheet
6 of 9

Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost /Unit	6. Rental Cost /Unit	7. Used On Project this FY?	8. Status
	2015	Paint Machine	\$4,966	\$0	\$0	No	NOCH
	1996	International Oil Truck	\$28,500	\$0	\$0	No	NOCH
	1984	Caterpillar 140G Motorgrader	\$32,200	\$0	\$0	No	NOCH
	2011	Freightliner Dump Truck	\$89,679	\$0	\$0	No	NOCH
	2010	Elgin Pelican Sweeper	\$150,326	\$0	\$0	No	NOCH
	2008	JCB Wheel Loader 416	\$61,638	\$0	\$0	No	TRAD
	2005	Sterling L7501	\$49,635	\$0	\$0	No	NOCH
	1997	truck 1800 Ford	\$44,807	\$0	\$0	No	NOCH
	1991	Greco Line Layer	\$4,200	\$0	\$0	No	NOCH
	1984	Air Compressor	\$5,500	\$0	\$0	No	NOCH
	1999	Vermeer Chipper MDL 125A	\$26,000	\$0	\$0	No	NOCH
	1994	Honda trash pump 4"	\$2,000	\$0	\$0	No	NOCH
	1974	IHC Tractor with mower mount	\$8,000	\$0	\$0	No	NOCH
	2007	Case Skidloader & bucket	\$48,474	\$0	\$0	No	TRAD
	1982	Caterpillar 120G	\$50,000	\$0	\$0	No	NOCH
	2012	Chev 3500 4WD truck	\$32,669	\$0	\$0	No	NOCH
	2012	DuraPatcher 125DJT Trailer Patcher (refurb)	\$44,250	\$0	\$0	No	NOCH
	2012	John Deere End Loader MDL 544 4WD	\$100,644	\$0	\$0	No	NOCH
	2013	Floor 10 Ton jack & 2 stands	\$1,750	\$0	\$0	No	NOCH



Form 517007 {5-2019}
Office of Local Systems
Ames, IA 50010

City Name
CRESKO
City Number
1705

City Street Financial Report

Report Generated
7/30/2019 1:04 PM
Fiscal Year
2019
Sheet
7 of 9

Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	2004	GMC Vac Truck w/tilt box	\$35,000	\$0		\$0		No	NOCH
	2016	International 7300 Dump Truck	\$94,482	\$0		\$0		No	NOCH
	2015	Key Tank chip seal oil tank	\$10,983	\$0		\$0		No	NOCH
	2013	MDX 72 Mower	\$4,000	\$0		\$0		No	NOCH
	2016	Chip Spreader	\$5,666	\$0		\$0		No	NOCH
	2012	CAT Backhoe	\$62,150	\$0		\$0		No	NOCH
	2016	Chevrolet 1-Ton Dump Truck	\$35,410	\$0		\$0		No	NOCH
	2017	Reversible Snow Plow	\$8,250	\$0		\$0		No	NOCH
	2018	Case Skid Loader	\$49,656	\$0		\$0		No	NEW
	2018	JCB 427ZX Wheel Loader	\$153,983	\$0		\$0		No	NEW
	2018	Case Jack Hammer (for skidloader)	\$8,900	\$0		\$0		No	NEW
	2018	Erskine Snow Blower (for skidloader)	\$7,008	\$0		\$0		No	NEW
	2019	Chip Spreader	\$6,207	\$0		\$0		No	NEW



Form 517007 (5-2019)
Office of Local Systems
Ames, IA 50010

City Name
CRESCO
City Number
1705

City Street Financial Report

Report Generated
7/30/2019 1:04 PM
Fiscal Year
2019
Sheet
8 of 9

Explanation Sheet

Comments

--



Form 517007 {5-2019}
Office of Local Systems
Ames, IA 50010

City Name
CRESCO
City Number
1705

City Street Financial Report

Report Generated
7/30/2019 1:04 PM
Fiscal Year
2019
Sheet
9 of 9

Monthly Payment Sheet

Month	Road Use tax Payments
July	\$36,888.28
August	\$58,484.97
September	\$56,117.48
October	\$34,670.65
November	\$43,366.56
December	\$43,905.62
January	\$42,202.59
February	\$41,822.69
March	\$34,064.75
April	\$21,051.35
May	\$46,631.54
June	\$40,483.90
Totals	\$499,690.38

July 30, 2019

Mayor and Council,

We have talked about certain areas in town where sump pumps dump into the street at a few recent meetings. And we do realize there is a problem. I have also received some comments from property owners that do dump into the street. They have informed me that because of the loop it creates causing constant pumping (basically pumping the same water, over and over again) that pumping into their yards is not acceptable. I personally agree with that statement!!

I have picked out 5 spots that I believe are our problem areas. And put some numbers together. We'll have to decide how we want to proceed.

I have come up with \$13.50/ft for 6" perf tile installed. \$500/connection at storm sewer. \$5000 for concrete to cross street at three areas.

These footages are all figured to the **closest possible** connection into the storm sewer.

1. 1154 Cambridge 515' \$6952.50
2. 618 Gillette
3. 622 Gillette 465' next door neighbors can be run together. \$6277.50
4. 122 4th Ave W 150' \$2025
5. 309 Pine Place 327' \$4414.50
6. 309 Vernon Rd 556' \$7506

Total for 6" perf tile installed	\$27,175.50
Total for connections	\$2,500
Total for concrete	\$5,000

Grand Total	\$34,675.50
-------------	--------------------

*Thanks,
Rod*



Outstanding Obligation Report has been successfully submitted.

Issuer Information - [Edit Issuer](#)

Choose year: 2019 ▾

Name:

Cresco (City)

Contact Info:

Mark Bohle
 E-mail: mnbohle@gmail.com
 Phone: 563-547-3101

Address:

130 N Park Place
 Cresco, IA 52136
 Howard County

Status:



Obligations

<u>Security Class</u>	<u>Purpose Type</u>	<u>Debt Description</u>	<u>Amount</u>	<u>Maturity Date</u>	
General Obligation	Transportation	Granger Road with watermain, sanitary se...	\$2,200,000.00	06/01/2034	/ 🗑️
General Obligation	Utilities/Sewers	Fire Truck, Watermain Loop, Water Garage...	\$610,000.00	06/01/2024	/ 🗑️
General Obligation	Transportation	Street Reconstruction, Street Equipment,...	\$250,000.00	06/01/2026	/ 🗑️
General Obligation	Utilities/Sewers	Trunk sewer improvements and wastewater ...	\$35,000.00	06/01/2021	/ 🗑️
Revenue Bonds	Utilities/Sewers	Sludge Storage Project	\$312,000.00	06/01/2031	/ 🗑️
Revenue Bonds	Utilities/Sewers	Trunk sewer improvements and wastewater ...	\$86,000.00	06/01/2021	/ 🗑️

[🗑️ Add a new Obligation](#)

Total Debt as of 2019: \$3,493,000.00

Are you done with your 2019 Outstanding Obligation Report?

Outstanding Debt Obligations

DEBT	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	
SEWER REVENUE																	
\$600,000 Sewer Revenue Bond 4.3% (Issued 7/5/01) (Refinanced to 3% in 11/12) (Refinanced to 1.75% in 13/14) CALLABLE after 6/1/11	Outstanding-July 1st Prin. Due Int. Due Reg. Fee Totals	126,000 40,000 2,205 63 42,268	86,000 42,000 1,505 43 43,548	44,000 44,000 770 22 44,792	268,000 290,000 23,000 8,700 670 31,710	245,000 290,000 24,000 7,350 613 31,963	221,000 245,000 25,000 6,630 553 32,183	196,000 245,000 25,000 5,880 490 31,370	171,000 26,000 5,130 428 31,558	145,000 27,000 4,350 363 31,713	118,000 28,000 3,540 285 31,835	90,000 29,000 2,700 425 31,925	61,000 30,000 1,830 153 31,983	31,000 31,000 930 78 32,008			
\$463,000 Sewer Revenue Bond 3% (Sludge Storage Project) (Issued 6/8/11)	Outstanding-July 1st Advance Prin. Due Int. Due Reg. Fee Totals	333,000 21,000 9,930 833 31,823	312,000 22,000 9,390 780 32,140	290,000 22,000 8,700 725 31,425	268,000 23,000 8,040 670 31,710	245,000 24,000 7,350 613 31,963	221,000 25,000 6,630 553 32,183	196,000 25,000 5,880 490 31,370	171,000 26,000 5,130 428 31,558	145,000 27,000 4,350 363 31,713	118,000 28,000 3,540 285 31,835	90,000 29,000 2,700 425 31,925	61,000 30,000 1,830 153 31,983	31,000 31,000 930 78 32,008			
GENERAL OBLIGATION																	
\$253,000 SRF / Sewer (4.3% General Obligation Bond Series 2001) (Refinanced to 3% in 11/12) (Refinanced to 1.75% in 13/14) CALLABLE after 6/1/11	Outstanding-July 1st Prin. Due Int. Due Reg. Fee Totals	52,000 17,000 910 26 17,936	35,000 17,000 613 18 17,631	18,000 18,000 315 9 18,324	360,000 130,000 6,076 790 136,876	230,000 100,000 4,060 730 134,810	100,000 100,000 1,850 730 102,600	196,000 100,000 1,850 730 102,600	171,000 25,000 2,813 400 28,213	145,000 25,000 1,875 400 27,275	118,000 25,000 938 400 26,338	90,000 25,000 938 400 26,338	61,000 25,000 938 400 26,338	31,000 25,000 938 400 26,338			
\$1,700,000 Refit the \$1,885,000 balance of \$1,237,000w/ lease; New Projects \$463,000 (Fire pump/per fire doors/watermain loop/water bldg; tennis courts) (Issued 3/6/2013)	Outstanding-July 1st Prin. Due Int. Due Reg. Fee Totals	735,000 125,000 10,762 750 136,512	610,000 125,000 9,388 750 135,138	485,000 125,000 7,826 750 133,576	360,000 130,000 6,076 790 136,876	230,000 100,000 4,060 730 134,810	100,000 100,000 1,850 730 102,600	196,000 100,000 1,850 730 102,600	171,000 25,000 2,813 400 28,213	145,000 25,000 1,875 400 27,275	118,000 25,000 938 400 26,338	90,000 25,000 938 400 26,338	61,000 25,000 938 400 26,338	31,000 25,000 938 400 26,338			
\$1,050,000 Sewer (sludge storage), Streets (1st Ave), Street Equip, Water Pickup, Police Garage (2.5708% GO Capital Loan Note) Issued 11/23/2010	Outstanding-July 1st Prin. Due Int. Due Reg. Fee Totals	310,000 60,000 10,030 400 70,430	250,000 65,000 8,530 400 73,930	185,000 65,000 6,515 400 71,915	120,000 20,000 4,500 400 24,900	100,000 25,000 3,750 400 29,150	75,000 25,000 2,813 400 28,213	50,000 25,000 1,875 400 27,275	25,000 25,000 938 400 26,338	25,000 25,000 938 400 26,338	25,000 25,000 938 400 26,338	25,000 25,000 938 400 26,338	25,000 25,000 938 400 26,338	25,000 25,000 938 400 26,338			
\$2,950,000 Street Reconstruction (Granger Road Project) (2.8565% GO Capital Loan Notes, Series 2014) (Issued 7/8/2014)	Outstanding-July 1st Prin. Due Int. Due Reg. Fee Totals	2,350,000 150,000 66,375 750 217,125	2,200,000 150,000 63,375 750 214,125	2,050,000 150,000 60,375 750 206,125	1,900,000 150,000 57,375 750 205,125	1,750,000 150,000 54,375 750 205,125	1,600,000 150,000 49,875 750 200,625	1,450,000 150,000 45,375 750 196,125	1,300,000 150,000 40,875 750 191,625	1,150,000 150,000 36,375 750 187,125	1,000,000 150,000 31,875 750 182,625	850,000 150,000 27,375 750 178,125	700,000 150,000 22,875 750 173,625	550,000 150,000 18,185 750 168,938	400,000 150,000 13,500 750 164,250	250,000 150,000 8,438 750 159,188	100,000 100,000 3,375 750 104,125
Payments each year	516,094	516,512	514,157	401,561	401,048	363,621	254,770	249,521	218,838	214,460	210,050	205,608	200,946	164,250	159,188	104,125	
Sewer Revenue Pmts	74,081	75,688	76,217	31,710	31,963	32,183	31,370	31,558	31,713	31,835	31,925	31,983	32,008	0	0	0	
GO Total Payment	442,003	440,824	434,940	369,851	369,085	331,438	223,400	217,963	187,125	182,625	178,125	173,625	168,938	164,250	159,188	104,125	
Loan refinanced/called	(48,841)	(46,146)	(47,583)	(46,953)	(46,256)	(13,491)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	
Loan not levied (\$463,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	
LOST (10% Prop Tax)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	
GO Debt Levy	351,362	350,678	345,357	250,508	250,829	275,947	161,400	175,963	145,125	140,625	136,125	131,625	126,938	122,250	117,188	62,125	

City of Cresco
Highlights of FYE June 30, 2019

- 1. Budget Loss of \$2,129,127**
Actual Loss of \$703,867

- 2. Carryover Projects - most were included in 1st Budget Amendment (July 1, 2019)**
 - Fire Building - not completed \$106,000
 - Dump Truck - not received \$103,000
 - 2nd St E Project - not completed \$91,000
 - Well #3 Re-Casing - not done \$157,000
 - Watermain on Vernon Road - not done \$180,000
 - Housing Rehab - not done \$276,000

- 3. Fund Balances remain healthy with almost \$7.2 million in reserves**
56% of these reserves are in a 12 month CD earning 2.18%

- 4. Revenues came in right on budget for the most part - 99% overall (eliminating transfers)**
(Transfers were \$364,000 less than budgeted)

- 5. Expenses came in slightly under budget for most funds - 87% overall (eliminating transfers)**
 - Reminder - need to budget more expense than spend (required by law)
 - 10 of 34 Funds were over 90% with 7 of those above 98%
 - I feel all Departments are doing a good job of budgeting & getting projects done timely

- 6. General Fund - Every Department's operating expenses came in under budget**
 - Police, Fire, Airport, Theatre, Library, Parks, Fitness Center, City Hall
 - General Fund - street lighting was the only sub-category that was over budget

Fund Balances and Revenue and Expenses

FUND	(enter cents for revenue and exp)	ACTUAL YR END-18	ACTUAL REV-19	ACTUAL EXP-19	ACTUAL YR END-19	BUDGET REV-20	BUDGET EXP-20	BUDGET PROJECTED YR END-20	REVENUE (DEFICIT)-18	REVENUE (DEFICIT)-19	REVENUE (DEFICIT)-20
001	General	1,606,191	3,169,383	3,765,132	1,010,442	3,112,133	3,103,530	1,019,045	51,753	(595,749)	8,603
002	Hotel/Motel	31,392	21,358	22,126	30,624	21,000	21,000	30,624	9,194	(768)	0
022	LOST	969,801	522,382	423,706	1,068,477	491,500	504,850	1,055,127	175,716	96,678	(13,350)
065	Nuis House	11,346	168,281	164,857	14,770	10,000	10,000	14,770	(4,973)	3,424	0
078	Fire St Bldg	9,586	21,996	20,073	11,510	10,600	15,500	6,610	2,894	1,924	(4,900)
081	Telecomm	45,540	9,907	15,788	39,659	8,900	16,900	31,659	(5,392)	(5,881)	(8,000)
087	Equip Repl	22,665	4,526	651	26,540	300	300	26,540	22	3,875	0
090	Off/oom Eq	9,870	162	0	10,032	100	1,000	9,132	(5,085)	162	(900)
091	Street Trust	67,171	20,140	0	87,311	7,000	0	94,311	15,247	20,140	7,000
092	Theatre Trust	4,169	15,436	14,251	5,354	12,000	7,000	10,354	542	1,185	5,000
093	Drug Dog	9,775	134	5,714	4,195	0	4,500	(305)	85	(5,580)	(4,500)
094	Airport Trust	17,737	16,352	0	34,089	7,550	0	41,639	17,737	16,352	7,550
097	Retirement	0	0	0	0	0	0	0	0	0	0
098	Comm Fire Dept	67,408	78,147	89,298	56,257	77,900	77,900	56,257	16,238	(11,151)	0
309	Bike Trail	(0)	0	(0)	(0)	0	0	(0)	0	0	(3,497)
110	Street	750,595	499,690	508,727	741,559	520,000	549,300	712,259	(4,165)	(9,036)	(29,300)
112	Emp Ben	631,661	593,405	490,014	735,052	530,476	530,350	735,178	20,195	103,391	126
119	Emergency	(0)	32,364	32,364	(0)	33,000	33,000	(0)	0	0	0
121	LOST Tax	0	508,924	508,924	0	470,000	470,000	0	(37,216)	0	0
177	RLF	124,252	47,215	50,019	121,449	33,571	20,000	136,020	(22,142)	(2,804)	13,571
160	Police Forfeit	115	0	0	115	0	0	115	0	0	0
182	Rehab Hs	(0)	62,608	3,065	59,543	219,000	219,000	59,543	0	59,543	0
183	FC-Equip	35,919	21,732	7,657	49,994	17,600	25,000	42,594	(12,597)	14,076	(7,400)
184	Park Trust	6,549	8,143	7,364	7,328	1,500	3,500	5,328	(759)	779	(2,000)
185	Rec Trust	12,863	10,865	8,195	15,533	10,000	10,000	15,533	225	2,670	0
188	Fire Trust	228,216	140,668	353,829	15,055	9,000	3,000	21,055	4,365	(213,161)	6,000
189	Lib Trust	1,311	9	1,319	(0)	0	0	(0)	(12,231)	(1,311)	(19,003)
127	TIF	0	0	0	0	0	0	0	0	0	0
200	Debt	62,242	441,739	442,004	61,978	441,274	441,150	62,102	11,421	(265)	124
319	Street Assess	410,498	311,551	599,349	122,700	86,000	177,000	31,700	42,723	(287,798)	(81,000)
321	RAGBRAI	0	0	0	0	0	0	0	(32,073)	0	(91,000)
600	Water	505,139	569,990	527,623	547,506	567,800	648,400	466,906	63,422	42,367	(60,600)
601	Water Dep	32,195	10,440	10,449	32,186	13,000	13,000	32,186	137	(9)	0
602	Water Rep	282,113	136,415	93,410	325,118	204,000	250,700	278,418	25,346	43,004	(46,700)
610	MSSU Rev	687,147	891,651	741,000	837,798	802,000	801,800	837,998	(184,026)	150,651	200
612	MSSU Op	4,401	549,000	547,671	5,730	605,000	603,400	7,330	(324)	1,800	1,800
613	MSSU Repl	615,155	128,712	183,996	559,872	155,000	52,500	662,372	224,820	(55,284)	102,500
614	MSSU Bond	103,393	76,902	74,091	106,204	47,000	76,000	77,204	1,328	2,811	(29,000)
615	MSSU Debt Sen	(0)	0	0	(0)	0	0	(0)	(207,359)	0	0
620	Cap Imp-W&S	313,166	62,432	175,852	219,745	71,100	20,300	270,545	(26,570)	(93,420)	50,800
670	Yard Waste	124,482	41,022	38,849	126,656	39,300	35,950	130,006	(980)	2,174	3,350
820	Self-fund Hill Int	92,776	36,817	27,000	102,593	0	0	102,593	7,833	9,817	0
Grand Total		7,896,840	9,250,499	9,954,367	7,192,972	8,634,604	8,745,830	7,081,746	185,370	(703,667)	(111,226)

ISF Not Budgeted

City of Cresco FYE June 30, 2018

Fund	Budget Rev	Actual Revenue	Budget Exp	Actual Net Income Expense	(Loss)	Actual Rev	Actual Exp	Actual Profit	Reason
						Over (Under) Budget Rev	Over (Under) Budget Exp	Over (Under) Budget Profit	
001 General Fund	3,322,493	3,169,383	4,218,015	3,765,132	(595,749)	(153,110)	(452,883)	299,773	Pol,Fire,Nuis,Admin = UnderBudget Exp
002 Hotel/Motel Tax	21,000	21,358	21,000	22,126	(768)	358	1,126	(768)	
022 LOST	508,000	522,382	534,200	423,706	98,676	14,382	(110,494)	124,876	Dump Truck not done
065 Nuisance House	190,000	168,281	202,700	164,857	3,424	(21,719)	(37,843)	16,124	
078 Fire Station	20,600	21,996	22,600	20,073	1,923	1,396	(2,527)	3,923	
081 Mediacom	11,700	9,907	19,500	15,788	(5,881)	(1,793)	(3,712)	1,919	
087 Equip Replacemt	4,000	4,526	1,300	651	3,875	526	(649)	1,175	
090 Office Equip	0	162	600	0	162	162	(600)	762	
091 Street Trust	8,200	20,140	0	0	20,140	11,940	0	11,940	
092 Theatre Trust	17,250	15,436	17,250	14,251	1,185	(1,814)	(2,999)	1,185	
093 Drug Dog	0	134	9,800	5,714	(5,580)	134	(4,086)	4,220	
094 Airport Trust	12,750	16,352	0	0	16,352	3,602	0	3,602	
098 Fire	77,900	78,147	97,900	89,298	(11,151)	247	(8,602)	8,849	
110 Street	520,000	499,690	582,200	508,726	(9,036)	(20,310)	(73,474)	53,164	Chipseal-Not Done
112 Employee Benefits	601,388	593,405	601,150	490,014	103,391	(7,983)	(111,136)	103,153	
119 Emergency Fund	33,000	32,364	33,000	32,364	0	(636)	(636)	0	
121 LOST revenue	509,000	508,924	509,000	508,924	0	(76)	(76)	0	
160 Rev Loan Fund	26,770	47,215	70,200	50,019	(2,804)	20,445	(20,181)	40,626	
182 Rehab Housing	279,000	62,608	279,000	3,065	59,543	(216,392)	(275,935)	59,543	Rehab proj not done
183 FC Trust	22,600	21,732	20,000	7,657	14,075	(868)	(12,343)	11,475	
184 Park Trust	10,000	8,143	13,000	7,364	779	(1,857)	(5,636)	3,779	
185 Rec Trust	10,000	10,865	10,000	8,195	2,670	865	(1,805)	2,670	
188 Fire Trust	132,150	140,668	356,400	353,829	(213,161)	8,518	(2,571)	11,089	SCBA Equip purchased
189 Library Trust	1,000	9	1,800	1,319	(1,310)	(991)	(481)	(510)	CLOSED the Trust
200 Debt Service	450,570	441,739	442,683	442,004	(265)	(8,831)	(679)	(8,152)	
319 Street Assess	426,000	311,551	851,000	599,349	(287,798)	(114,449)	(251,651)	137,202	2nd St proj not finished
600 Water	569,800	569,990	570,400	527,623	42,367	190	(42,777)	42,967	Wages, ee ben, elect under budget
601 Water Deposit	13,000	10,440	13,000	10,449	(9)	(2,560)	(2,551)	(9)	
602 Water Replacemt	143,000	136,415	422,800	93,410	43,005	(6,585)	(329,390)	322,805	Well Recasing & Vernon watermain not done
610 Sewer revenue	886,800	891,651	802,000	741,000	150,651	4,851	(61,000)	65,851	
612 Sewer operating	610,000	549,000	609,400	547,671	1,329	(61,000)	(61,729)	729	Hlth Ins, Electricity & Contractual under budg
613 Sewer Replacemt	122,000	128,712	221,500	183,996	(55,284)	6,712	(37,504)	44,216	
614 Sewer Bond Sink	74,200	76,902	74,200	74,091	2,811	2,702	(109)	2,811	
620 Cap Improv	58,700	82,432	197,500	175,852	(93,420)	23,732	(21,648)	45,380	
670 Yardwaste	39,300	41,023	36,200	38,849	2,174	1,723	2,649	(926)	
820 Self Fund Hlth Ins		36,817		27,000	9,817	36,817	27,000	9,817	NC=Not Complete ND=Not done this yr UB=Underbudget OB=Overbudget
GRAND TOTALS	9,732,171	9,250,499	11,861,298	9,954,366	(703,867)	(481,672)	(1,906,932)	1,425,260	
					(703,867)	(481,672)	(1,906,932)	1,425,260	

City of Cresco
 General Fund Analysis
 Fiscal Year 7/1/17 - 6/30/18

Fund	Budget Rev	Actual Revenue	Budget Exp	Actual Expense	Actual Net Income (Loss)	Rev Over (Under) Budget	Exp Over (Under) Budget	Profit Over (Under) Budget	
001									
Police	629,400	627,471	629,400	593,965	33,506	(1,929)	(35,435)	33,506	Equinox not purch/upgrade radios & Tac10 comp
LEC	89,850	85,151	89,850	83,590	1,561	(4,699)	(6,260)	1,561	
Em Mgmt	18,400	18,387	19,900	18,689	(302)	(13)	(1,211)	1,198	
Fire	216,550	216,550	605,550	510,624	(294,074)	0	(94,926)	94,926	Fire Bldg - carried over to next yr
Animal Control	1,500	925	1,500	811	114	(575)	(689)	114	
Street Lights	52,000	52,000	52,000	59,001	(7,001)	0	7,001	(7,001)	
Airport	34,200	27,564	34,200	27,564	0	(6,636)	(6,636)	0	Grant not recvd & Hangar approach not done
Garbage	627,900	619,798	608,400	604,155	15,643	(8,102)	(4,245)	(3,857)	
Tree Replacemt			7,000	2,455	(2,455)	0	(4,545)	4,545	
TR to Street Proj			376,000	250,000	(250,000)		(126,000)	126,000	2nd St Project carried over
Other Agencies			4,500	4,151	(4,151)	0	(349)	349	
Library	270,765	256,013	270,765	255,878	135	(14,752)	(14,887)	135	Hlth Ins Exp/ee ben TR In, Grants under budget
Theatre	158,000	138,150	158,000	143,997	(5,847)	(19,850)	(14,003)	(5,847)	Movies & Concessions = UB
Park	120,250	116,507	120,250	109,231	7,276	(3,743)	(11,019)	7,276	
Fitness Center	594,600	569,113	594,600	569,113	0	(25,487)	(25,487)	0	
Bike Trail			2,700	127	(127)	0	(2,573)	2,573	
Comm Beaut	11,300	4,900	7,800	5,075	(175)	(6,400)	(2,725)	(3,675)	
Economic Devel			15,000	15,000	(15,000)	0	0	0	
Housing & Urba	60,000	0	68,000	68,000	(68,000)	(60,000)	0	(60,000)	
Nuisance Houses			188,000	151,500	(151,500)	0	(36,500)	36,500	TR for Trailer park=not needed yet
Council	1,400	1,054	13,400	10,729	(9,675)	(346)	(2,671)	2,325	
Mayor	600	566	5,800	5,766	(5,200)	(34)	(34)	0	
Admin	75,900	41,468	196,900	151,545	(110,077)	(34,432)	(45,355)	10,923	Wages down/ Hlth Ins & TR in under budget
Elections					0	0	0	0	
Legal			3,000	500	(500)	0	(2,500)	2,500	
City Hall	2,400	1,833	32,500	21,236	(19,403)	(567)	(11,264)	10,697	Wages, Repairs, Electricity under budget
Insurance			78,000	72,567	(72,567)	0	(5,433)	5,433	
WC & Ins Refun	4,000	31,989			31,989	27,989	0	27,989	
Other Gen Gov	353,478	359,944	35,000	29,863	330,081	6,466	(5,137)	11,603	
TOTALS	3,322,493	3,169,383	4,218,015	3,765,132	(595,749)	(153,110)	(452,883)	299,773	
					(595,749)	(153,110)	(452,883)	299,773	

City of Cresco FYE June 30, 2018

Fund	Budget		Actual		Actual Net Income		Actual Rev		Actual Exp		Actual Profit	
	Revenue	Expense	Revenue	Expense	Expense	(Loss)	Over (Under)	Over (Under)	Over (Under)	Over (Under)	Over (Under)	Over (Under)
001 Police	630,900	630,900	628,396	594,776	594,776	33,620	(2,504)	(2,504)	(36,124)	(36,124)	33,620	(changes in health ins plans)
LEC	89,850	89,850	85,151	83,590	83,590	1,561	(4,699)	(4,699)	(6,260)	(6,260)	1,561	
Em Mgmt	18,400	19,900	18,387	18,689	18,689	(302)	(13)	(13)	(1,211)	(1,211)	1,198	
Fire	216,550	605,550	216,550	510,624	510,624	(294,074)	0	0	(94,926)	(94,926)	94,926	
Street Lights	52,000	52,000	52,000	59,001	59,001	(7,001)	0	0	7,001	7,001	(7,001)	
Airport	34,200	34,200	27,564	27,564	27,564	0	(6,636)	(6,636)	(6,636)	(6,636)	0	
Garbage	627,900	608,400	619,798	604,155	604,155	15,643	(8,102)	(8,102)	(4,245)	(4,245)	(3,857)	
Library	270,765	270,765	256,013	255,878	255,878	135	(14,752)	(14,752)	(14,887)	(14,887)	135	Hlth Ins=UB; all exp=UB
Theatre	158,000	158,000	138,150	143,997	143,997	(5,847)	(19,850)	(19,850)	(14,003)	(14,003)	(5,847)	Movies & Concessions = UB
Park	120,250	120,250	116,507	109,231	109,231	7,276	(3,743)	(3,743)	(11,019)	(11,019)	7,276	
Fitness Center	594,600	594,600	569,113	569,113	569,113	0	(25,487)	(25,487)	(25,487)	(25,487)	0	
Other Gen Gov	509,078	1,033,600	441,754	788,514	788,514	(346,760)	(67,324)	(67,324)	(245,086)	(245,086)	177,762	
Total General Fund	3,322,493	4,218,015	3,169,383	3,765,132	3,765,132	(595,749)	(153,110)	(153,110)	(452,883)	(452,883)	299,773	
TOTAL GENERAL FUND												
002 Hotel/Motel Tax	21,000	21,000	21,358	22,126	22,126	(768)	358	358	1,126	1,126	(768)	
022 Fire	26,900	24,150	26,881	21,200	21,200	5,681	(19)	(19)	(2,950)	(2,950)	2,931	
Streets	5,000	402,000	5,670	282,368	282,368	(282,368)	0	0	(119,632)	(119,632)	119,632	Dump truck not delivered yet
Library	11,000	26,500	11,037	24,055	24,055	(18,385)	670	670	(2,445)	(2,445)	3,115	
Theatre	5,000	7,500	5,670	5,326	5,326	5,711	37	37	(2,174)	(2,174)	2,211	
Park	7,000	24,050	7,000	19,456	19,456	(19,456)	0	0	(4,594)	(4,594)	4,594	
Fitness Center	7,000	50,000	7,000	71,299	71,299	(71,299)	0	0	21,299	21,299	(21,299)	
Gen Govt-Interest	458,100	7,000	458,032	20,762	20,762	458,032	13,762	13,762	0	0	13,762	
LOST TR	508,000	534,200	522,382	423,704	423,704	98,678	(68)	(68)	(110,496)	(110,496)	124,878	
Total LOST							14,382	14,382	(110,496)	(110,496)	124,878	
TOTAL LOST												
065 Nuisance House	190,000	202,700	168,281	164,857	164,857	3,424	(21,719)	(21,719)	(37,843)	(37,843)	16,124	
078 Fire Station	20,600	22,600	21,996	20,073	20,073	1,923	1,396	1,396	(2,527)	(2,527)	3,923	
081 Mediacom	11,700	19,500	9,907	15,788	15,788	(5,881)	(1,793)	(1,793)	(3,712)	(3,712)	1,919	
087 Equip Replace-PW	4,000	1,300	4,526	651	651	3,875	526	526	(649)	(649)	1,175	
090 Office Equip	0	600	162	0	0	162	162	162	(600)	(600)	762	
091 Street Trust	8,200	0	20,140	0	0	20,140	11,940	11,940	0	0	11,940	

City of Cresco FYE June 30, 2018

Fund	Budget		Actual		Net Income		Actual Rev		Actual Exp		Actual Profit	
	Revenue	Expense	Revenue	Expense	(Loss)	(Loss)	Over (Under)	Budget Rev	Over (Under)	Budget Exp	Over (Under)	Budget Profit
092 Theatre Trust	17,250	17,250	15,436	14,251	1,185	1,185	(1,814)	(2,999)	1,185			1,185
093 Drug Dog	0	9,800	134	5,714	(5,580)		134	(4,086)	4,220			4,220
094 Airport Trust	12,750	0	16,352	0	16,352		3,602	0	3,602			3,602 (mower not purchased)
098 Fire	77,900	97,900	78,147	89,298	(11,151)		247	(8,602)	8,849			8,849
110 Street	520,000	582,200	499,690	508,726	(9,036)		(20,310)	(73,474)	53,164			53,164
112 Police		136,500		137,805	(137,805)		0	1,305	(1,305)			(1,305) (short ee part year & new hires)
LEC		33,200		28,501	(28,501)		0	(4,699)	4,699			4,699
Fire		2,050		1,693	(1,693)		0	(357)	357			357
Street		159,000		119,656	(119,656)		0	(39,344)	39,344			39,344
Airport		0		0	0		0	0	0			0
Library		64,100		49,114	(49,114)		0	(14,986)	14,986			14,986 (retiree cancelled ins)
Theatre		3,700		3,679	(3,679)		0	(21)	21			21
Park		23,000		19,757	(19,757)		0	(3,243)	3,243			3,243
Fitness Center		99,500		84,483	(84,483)		0	(15,017)	15,017			15,017
Other Gen Gov	601,388	80,100	593,405	45,326	548,079		(7,983)	(34,774)	26,791			26,791 (retiree cancelled ins so less rev)
Total EE Benefits	601,388	601,150	593,405	490,014	103,391		(7,983)	(111,136)	103,153			103,153
TOTAL EE BENEFITS					103,391		(7,983)	(111,136)	103,153			
119 Emergency Fund	33,000	33,000	32,364	32,364	0		(636)	(636)	0			0
121 LOST revenue	509,000	509,000	508,924	508,924	0		(76)	(76)	0			0
160 Rev Loan Fund	26,770	70,200	47,215	50,019	(2,804)		20,445	(20,181)	40,626			40,626
182 Rehab Housing	279,000	279,000	62,608	3,065	59,543		(216,392)	(275,935)	59,543			59,543
183 FC Trust	22,600	20,000	21,732	7,657	14,075		(868)	(12,343)	11,475			11,475
184 Park Trust	10,000	13,000	8,143	7,364	779		(1,857)	(5,636)	3,779			3,779
185 Rec Trust	10,000	10,000	10,865	8,195	2,670		865	(1,805)	2,670			2,670
188 Fire Trust	132,150	356,400	140,668	353,829	(213,161)		8,518	(2,571)	11,089			11,089
189 Library Trust	1,000	1,800	9	1,319	(1,310)		(991)	(481)	(510)			(510)
200 Police		2,491		2,486	(2,486)		0	(5)	5			5
Fire	14,150	14,150	11,200	14,092	(2,892)		(2,950)	(58)	(2,892)			(2,892)
Street		288,948		288,756	(288,756)		0	(192)	192			192
Park	2,050	9,294	1,600	9,231	(7,631)		(450)	(63)	(387)			(387)
Fitness Center	3,500	3,500	2,800	3,401	(601)		(700)	(99)	(601)			(601)

City of Cresco FYE June 30, 2018

Fund	Budget		Actual		Actual Rev		Actual Exp		Actual Profit	
	Revenue	Expense	Revenue	Expense	Over (Under)	Over (Under)	Over (Under)	Over (Under)	Over (Under)	Over (Under)
City Hall		5,296		5,162	(5,162)	0	(134)	134		
Water	29,300	50,525	23,100	50,456	(27,356)	(6,200)	(69)	(6,131)		
Sewer		68,479		68,419	(68,419)	0	(60)	60		
Other Gen Govt	401,570	403,039	403,039	403,039	403,039	1,469	0	1,469		
Total Debt Serv	450,570	442,683	441,739	442,003	(264)	(8,831)	(680)	(8,151)		
TOTAL DEBT SERV					(264)	(8,831)	(680)	(8,151)		
319 Street Assess	426,000	851,000	311,551	599,349	(287,798)	(114,449)	(251,651)	137,202		
600 Water	569,800	570,400	569,990	527,623	42,367	190	(42,777)	42,967	elec,retiree hith ins,split wages=UB	
601 Water Deposit	13,000	13,000	10,440	10,449	(9)	(2,560)	(2,551)	(9)		
602 Water Replacemt	143,000	422,800	136,415	93,410	43,005	(6,585)	(329,390)	322,805	(Well #3 recasing not done)	
610 Sewer revenue	886,800	802,000	891,651	741,000	150,651	4,851	(61,000)	65,851	(TR to #612 not needed)	
612 Sewer operating	610,000	609,400	549,000	547,671	1,329	(61,000)	(61,729)	729	(electricity-UB; slip lining not done)	
613 Sewer Replacemt	122,000	221,500	128,712	183,996	(55,284)	6,712	(37,504)	44,216	(Diffuser-ND;Alley-NC;Pilot Proj-UB)	
614 Sewer Bond Sink	74,200	74,200	76,902	74,091	2,811	2,702	(109)	2,811		
620 Cap Improv	58,700	197,500	82,432	175,852	(93,420)	23,732	(21,648)	45,380	(Alley project not completed)	
670 Yardwaste	39,300	36,200	41,023	38,849	2,174	1,723	2,649	(926)		
820 Self Fund Hlth Ins	0	0	36,817	27,000	9,817	36,817	27,000	9,817		
GRAND TOTALS	9,732,171	11,861,298	9,250,499	9,954,363	(703,864)	(481,672)	(1,906,935)	1,425,263		
					(703,864)	(481,672)	(1,906,935)	1,425,263		

City of Cresco
 Department Analysis
 FYE June 30, 2018

	<u>Budget Revenue</u>	<u>Actual Revenue</u>	<u>Budget Expense</u>	<u>Actual Expense</u>	<u>Net Income (Loss)</u>	<u>Actual Rev Over (Under) Budget Rev</u>	<u>Actual Exp Over (Under) Budget Exp</u>	<u>Actual Profit Over (Under) Budget Profit</u>
Airport	46,950	43,916	34,200	27,564	16,352	(3,034)	(6,636)	3,602
Cap Improv	58,700	82,432	197,500	175,852	(93,420)	23,732	(21,648)	45,380
Fire	488,250	495,442	1,120,750	1,009,116	(513,674)	7,192	(111,634)	118,826
Fitness Center	630,700	604,510	678,100	659,665	(55,155)	(26,190)	(18,435)	(7,755)
Garbage	627,900	619,798	608,400	604,155	15,643	(8,102)	(4,245)	(3,857)
General Gov't	3,148,156	2,902,785	2,866,596	2,194,975	707,810	(245,371)	(671,621)	426,250
Library	288,465	271,599	318,565	297,040	(25,441)	(16,866)	(21,525)	4,659
Park	132,300	126,250	166,594	145,282	(19,032)	(6,050)	(21,312)	15,262
Police	630,900	628,530	643,191	602,976	25,554	(2,370)	(40,215)	37,845
Projects	426,000	311,551	851,000	599,349	(287,798)	(114,449)	(251,651)	137,202
Sewer	1,593,000	1,646,265	1,775,579	1,615,177	31,088	53,265	(160,402)	213,667
Street	619,500	612,853	1,361,348	1,177,700	(564,847)	(6,647)	(183,648)	177,001
Theatre	186,250	164,623	182,750	163,574	1,049	(21,627)	(19,176)	(2,451)
Water	755,100	739,945	1,056,725	681,938	58,007	(15,155)	(374,787)	359,632
GRAND TOTALS	9,632,171	9,250,499	11,861,298	9,954,363	(703,864)	(381,672)	(1,906,935)	1,525,263
					(703,864)	(381,672)	(1,906,935)	1,525,263

*Includes Debt Payments and Transfers

City of Cresco
Billing Revenue
July 2018 - June 2019

18-19 Budget Billing Revenue.xls
(Based on Bills created in Utility Billing)

	2018/2019 Annual Budget	2018/2019 Monthly Budget
620-899-4510 Cap Improv	57,000	4,750
001-290-4500 Garbage (cleanup billed July)	496,000	40,458
001-290-4501 Recycling	101,500	8,206
610-815-4500 Sewer	740,000	60,583
600-810-4500 Water	504,000	41,167
670-840-4500 Yard Waste	38,000	3,167

	Bill Paid	30-Jun July	31-Jul Aug	31-Aug Sept	30-Sep Oct	31-Oct Nov	30-Nov Dec	Six Month Averages 18/19 Mthly Avg	18/19 Annual Revenue
620-899-4510 Cap Improv	4,718	6,675	6,633	6,647	6,682	6,685	6,340	76,080	
001-290-4500 Garbage (cleanup billed July)	40,096	40,632	40,766	40,730	41,112	40,984	40,720	488,640	
001-290-4501 Recycling	8,271	8,380	8,352	8,330	8,454	8,447	8,372	100,468	
610-815-4500 Sewer	57,358	63,020	62,494	61,972	58,500	62,579	60,987	731,846	
600-810-4500 Water	43,326	43,853	43,855	42,560	38,457	40,965	42,169	506,032	
670-840-4500 Yard Waste	3,138	3,173	3,169	3,159	3,196	3,185	3,170	38,040	

	Increase over actual	19/20 over LY actual budget	19/20 Annual Budget
620-899-4510 Cap Improv	-12%	20%	68,400
001-290-4500 Garbage (cleanup billed July)	1%	1%	499,600
001-290-4501 Recycling	0%	-1%	100,800
610-815-4500 Sewer	2%	0%	740,000
600-810-4500 Water	2%	0%	504,000
670-840-4500 Yard Waste	0%	0%	38,000

Water Accountability

88% 94% 92% 94% 87% 89%
Flushed Hydrants would be 93%

	Bill Paid	31-Dec Jan	31-Jan Feb	28-Feb Mar	31-Mar Apr	30-Apr May	31-May June	18/19 Mthly Avg	18/19 Annual Revenue
620-899-4510 Cap Improv	6,608	6,570	6,549	6,552	6,577	6,612	6,459	77,508	
001-290-4500 Garbage Adjusted Jan 1st	41,208	41,092	41,471	41,543	41,526	41,170	41,028	492,330	
001-290-4501 Recycling	8,477	8,439	8,446	8,413	8,451	8,515	8,415	100,975	
610-815-4500 Sewer	58,807	64,189	59,212	58,397	64,592	55,528	60,554	726,648	
600-810-4500 Water	38,923	42,103	40,483	38,543	43,073	37,710	41,154	493,851	
670-290-4500 Yard Waste	3,152	3,141	3,147	3,140	3,150	3,131	3,157	37,881	

	Percentage Over (Short)	Over (Short)
620-899-4510 Cap Improv	36%	20,508
001-290-4500 Garbage Adjusted Jan 1st	-1%	-3,670
001-290-4501 Recycling	-1%	-525
610-815-4500 Sewer	-2%	-13,352
600-810-4500 Water	-2%	-10,149
670-290-4500 Yard Waste	0%	-119

Water Accountability

95% not adj for autoflusher
88% watermain breaks
88% watermain breaks
98% small break caught early