

NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA
DATE OF MEETING: APRIL 15, 2024
TIME AND PLACE OF MEETING: 5:30 P.M. CITY HALL, 130 N PARK PLACE

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, FOSAAEN, McCONNELL, KRIENER

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Minutes from April 1, 2024
4. Minutes from April 1, 2024 Special Meeting
5. Approval of Tree Surgeon License for Rogne Spray LLC
6. Approval of Class C Retail Alcohol License (LC) to McAllister Catering, LLC
7. Approval of Class C Liquor License with Catering Privileges and Outdoor Service for Good Times Grill, LLC d/b/a Good Times Grill

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration
4. Committee Updates

COMMENTS FROM AUDIENCE: *(This portion of the agenda is for comments that are not related to one of the items listed on the agenda. Comments can only be received. No formal action by the Council can be taken. Those making public comments will be asked to state their name and address, and to speak from the podium.)*

BUSINESS: There may be action taken on each of the items listed below.

1. Public Hearing for the Proposed Budget for Fiscal Year Ending June 30, 2025
2. Resolution Adopting the Budget and Certification of City Taxes for Fiscal Year July 1, 2024 - June 30, 2025
3. Public Hearing on Budget Amendment #3 for Fiscal Year Ending June 30, 2024
4. Resolution Amending the Current Budget for Fiscal Year Ending June 30, 2024
5. Discuss Personnel Committee and Possible Motion to Establish Personnel Committee
6. Discuss City Hall Part-Time Staff and Possible Motion to Advertise for Position

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 21, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED APRIL 12, 2024.

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: CRESCO

The City Council will conduct a public hearing on the proposed Budget at: City Hall 130 N Park Pl Cresco, IA 52136 Meeting Date: 4/15/2024 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	17.31156
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 547-3101

City Clerk/Finance Officer's NAME
Nicole Hill

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,297,416	2,258,078	2,169,568
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,297,416	2,258,078	2,169,568
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	778,535	711,588	801,041
Licenses & Permits	7	49,449	47,900	45,139
Use of Money and Property	8	172,650	294,473	311,517
Intergovernmental	9	915,700	862,422	1,099,064
Charges for Fees & Service	10	3,330,600	3,180,700	2,881,509
Special Assessments	11	272,000	152,400	20,169
Miscellaneous	12	868,600	800,620	691,371
Other Financing Sources	13	2,300,000	4,712,500	46,000
Transfers In	14	3,047,550	3,170,900	2,742,123
Total Revenues and Other Sources	15	14,032,500	16,191,581	10,807,501
Expenditures & Other Financing Uses				
Public Safety	16	1,310,500	1,090,500	1,060,110
Public Works	17	2,084,685	1,905,500	1,815,236
Health and Social Services	18	5,400	5,400	5,388
Culture and Recreation	19	1,459,100	1,925,450	1,414,265
Community and Economic Development	20	257,000	329,900	166,835
General Government	21	487,265	422,700	361,796
Debt Service	22	489,400	539,330	339,934
Capital Projects	23	879,700	5,545,800	281,781
Total Government Activities Expenditures	24	6,973,050	11,764,580	5,445,345
Business Type / Enterprises	25	4,491,100	2,009,600	1,638,232
Total ALL Expenditures	26	11,464,150	13,774,180	7,083,577
Transfers Out	27	3,047,550	3,170,900	2,742,123
Total ALL Expenditures/Transfers Out	28	14,511,700	16,945,080	9,825,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-479,200	-753,499	981,801
Beginning Fund Balance July 1	30	9,233,025	9,986,524	9,004,723
Ending Fund Balance June 30	31	8,753,825	9,233,025	9,986,524

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of CRESCO

Fiscal Year July 1, 2023 - June 30, 2024

The City of CRESCO will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 4/15/2024 05:30 PM

Contact: Nicole Hill

Phone: (563) 547-3101

Meeting Location: Cresco City Hall, 130 N Park Place, Cresco, IA 52136

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,258,078	0	2,258,078
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,258,078	0	2,258,078
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	711,588	120,000	831,588
Licenses & Permits	7	47,900	0	47,900
Use of Money & Property	8	294,473	27,300	321,773
Intergovernmental	9	862,422	0	862,422
Charges for Service	10	3,180,700	35,000	3,215,700
Special Assessments	11	152,400	0	152,400
Miscellaneous	12	800,620	30,000	830,620
Other Financing Sources	13	4,712,500	25,000	4,737,500
Transfers In	14	3,170,900	207,400	3,378,300
Total Revenues & Other Sources	15	16,191,581	444,700	16,636,281
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,090,500	41,600	1,132,100
Public Works	17	1,905,500	186,900	2,092,400
Health and Social Services	18	5,400	0	5,400
Culture and Recreation	19	1,925,450	55,900	1,981,350
Community and Economic Development	20	329,900	122,500	452,400
General Government	21	422,700	35,800	458,500
Debt Service	22	539,330	0	539,330
Capital Projects	23	5,545,800	0	5,545,800
Total Government Activities Expenditures	24	11,764,580	442,700	12,207,280
Business Type/Enterprise	25	2,009,600	32,500	2,042,100
Total Gov Activities & Business Expenditures	26	13,774,180	475,200	14,249,380
Transfers Out	27	3,170,900	207,400	3,378,300
Total Expenditures/Transfers Out	28	16,945,080	682,600	17,627,680
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-753,499	-237,900	-991,399
Beginning Fund Balance July 1, 2023	30	9,986,524	0	9,986,524
Ending Fund Balance June 30, 2024	31	9,233,025	-237,900	8,995,125

Explanation of Changes: Expenses were higher than anticipated for health insurance premiums, property insurance, revolving loan funds disbursed for downtown projects, wages and employee benefits for employee resignations and retirements. Unanticipated expenditures for purchasing a used maintainer, computers, curb & gutter replacement, yardwaste gates, signs and security cameras, and manhole rehab. Revenue and expenses increased for higher garbage and recycling fees, new soccer program fees and equipment, and drug dog donations and purchase of dog and related expenses. Local Option Sales Tax and Interest income was higher than expected.

Mayor Fortune called the Cresco City Council meeting to order on April 1, 2024 at 5:30 pm. Council Members Carman, Fosaaen, Bouska, McConnell, and Kriener were present. No council members were absent.

Kriener made the motion to approve the consent agenda which included approval of the agenda; claims; minutes from the March 18, 2024 meeting; Tree Surgeon License for Andera Tree Service, LLC. McConnell seconded and it passed all ayes.

Public Works Director Brenno reported: (a) new signs are up at the yard waste site. Looking at moving the yard waste site to the airport. Will work with the Airport Commission to see what options would be available; (b) working with Alliant on installing street lights on 4th Ave SW and 5th Ave SW; (b) Generation X will be resuming work on 7th St W this week.

Police Chief Ruroden submitted the March Police report. A K-9 has been selected, but training with Sergeant Welper will not be completed until this summer.

City Clerk Hill reported: (a) busy with training, month-end, and the lead service line inventory; (b) gambling license has been received. The police will start promoting the raffle and tickets will be sold thru mid-May. The drawing will be held around May 15th. Tickets can be purchased from the police officers or at City Hall; (c) all boards and commissions have openings for 3-year terms beginning July 1, 2024; (d) ribbon cutting for the 24/7 project has been moved to April 22nd at 12 pm; (e) Root River Jam will be April 14th at 2 pm. Mitchell Hall and the Tennessee Trio was well attended; (f) yard waste pickup resumes April 15th. Calendars are available at City Hall or online. All yard waste bags need to be biodegradable; (g) the public is invited to call City Hall to request a free tree to be planted in their boulevard by April 15th; (h) Water department will be flushing fire hydrants April 17-19.

Mayor Fortune asked for comments from the audience and there were none.

Carman reported on several upcoming Chamber events: the HCBT banquet is April 16th; Staff Appreciation luncheon is April 23rd; Iowa Wrestling Hall of Fame banquet is April 8th; Wildlife Club is hosting a fish and chicken fry on April 6th.

Mayor Fortune recognized Niki Hill on her service anniversary in April and thanked her for her 12 years of dedication and service to the City and residents.

Bouska made the motion to set the Public Hearing on the proposed budget for Fiscal Year July 1, 2024 – June 30, 2025 for April 15th. McConnell seconded and it passed all ayes.

Bouska made a motion to set a Public Hearing for April 15th, 2024 for budget amendment #3 for fiscal year ending June 30, 2024. Kriener seconded and it passed all ayes.

Kriener made a motion to approve the resolution approving the Loan Agreement for a loan of \$90,000 from the CUSB Historic Downtown Revolving Loan Fund and the City of Cresco to Steve and Mimi Stone dba Stoltz, LLC and Atomic Pizza. McConnell seconded and it passed all ayes.

Discussion was held on changing the current snow removal and parking ordinance. Current snow removal code is in effect from November 15th to April 15th regardless of snow. Concern is that the current ordinance is confusing and frustrating to residents. The proposed ordinance would be for a snow emergency be in effect for alternate street parking when at least 2 inches of snow is forecasted. Council would like to review a draft ordinance. Hill will work with the Ruroden and Brenno to draw up a revised ordinance to present to Council.

Brenno explained the storm sewer that was repaired on 2nd Avenue West last summer will be concreted this summer. There are several areas around the repaired area that have cracking and busted up concrete. McConnell made a motion to fix the broken areas around the repaired area when the new concrete is being poured. Fosaaen seconded and it passed all ayes.

Brenno updated council on the storm sewer on 2nd Ave W from 4th St to 7th St W. The storm sewer needs to be repaired and it is in the FY25 budget. The estimated cost will be over

\$100,000 and will need to work with WHKS to obtain bids due to the cost. Due to the 7th Street W Reconstruction Project, it would be better to stub the storm sewer in now to avoid having to dig up new concrete to tie in at a later date. Brenno will work with WHKS to get pricing on the total project. Fosaaen made a motion to stub new storm sewer into the 7th Street West storm sewer now and to have WHKS draw up plans to replace the remaining damaged storm sewer. McConnell seconded and it passed all ayes.

Brenno reported two quotes for stump grinding were received: Wilson Custom Tree Service \$.85 per inch; Walton Tree Service \$.86 per inch. McConnell made a motion to award the contract to Wilson Custom Tree Service. Bouska seconded and it passed all ayes.

Hotel/Motel Tax of \$8,650.79 was received this quarter with three applications received for \$8,250. Kriener made the motion to approve the recommendation of the Tourism Committee and award Hotel/Motel Tax Grants to: Cresco Area Chamber \$2,000 for family fun nights, Howard County Agricultural Society \$4,250 for 2024 advertising for the Howard County Fair, and \$2,000 for the Steve McCarville Memorial Softball Tournament. McConnell seconded and it passed all ayes.

Discussion was held on the Personnel Committee. Fortune will work with Hill and Brenno to draft up a list of items that the Personnel Committee is authorized to handle and bring back to council to review.

Discussion was held on the water shut off and reconnection fees. Carman would like to raise the after-hours reconnection rate. Several other options were discussed to reduce the number of shut off's due to non-payment. Council would like some more information on numbers of shut off's each month, after hours reconnections, and to review the deposit ordinance. No action was taken.

McConnell moved to adjourn the Council Meeting at 6:49 pm. Carman seconded and it passed all ayes. The next regular Cresco City Council meeting will be April 15, 2024, at 5:30 pm at Cresco City Hall.

Mayor Alexander Fortune

City Clerk Nicole Hill

Following is a list of claims approved for payment:

PAYROLL		94,683.55	MEHMERT TILING	Svcs	1,300.00
A24	Movie	250.00	MIKE NESS	Sp Event	2,465.00
AHLERS & COONEY	Attfn	612.00	MUDSLINGERS	Supp	150.00
ALLIANT	Elect	5,346.19	NEIA APPLIANCE	Equip	584.00
ANGELA BROWN	DpAp	63.30	NEIA MOTORS	Svcs	50.53
ASHLEY REICKS	DpAp	11.16	NORTHERN BALANCE	Svcs	176.00
BLACK HILLS	Gas	4,841.18	NORTHWAY	Svcs	4,599.00
BOBBI JO HAMMON	DpAp	80.00	O'DONNELL INS	Ins	6,989.91
BORN, MICHAEL	Reimb	21.89	O'HENRY'S	Supp	1,695.75
BROOKE O'BRIEN	DpAp	61.25	POSTMASTER	Postage	694.48
CALE JACKSON	DpAp	61.63	PUSH PEDAL PULL	Supp	91.00
CARRICO	Chems	1,360.41	SARA HENZLER	DpAp	20.67
CITY OF CRESCO	Utilities	1,991.01	SAWYER PECKHAM	DpAp	17.11
CPU	Supp	33.98	SLEEPY HOLLOW	Svcs	282.78
CRESCO SHOPPER	Ads	267.50	SOLUTIONS	Scvs	1,035.68
CRESCO TPD	Ads	199.80	SPAHN & ROSE	Supp	308.53
CULLIGAN	Rental	48.64	TRISTATE TRUCK	Parts	1,046.05
CUSTOM ALARM	Supp	766.84	UNIVERSAL	Movie	200.00
DAKOTA SUPPLY	Supp	8,818.63	VERIZON	Wireless	383.43
DC COMM	Phone	24.00	WARNER BROS	Movie	250.00
DEBORAH HYLTON	DpRf	22.90	WHITNEY COTANT	DpAp	3.23
DEBORAH HYLTON	DpAp	57.10	WHKS & CO	Engineer	14,259.49
DELUXE ECHOSTAR	Movie	80.00	WILSON THEATER	Movie	150.00
ECHOVISION	DpAp	61.54	WINDRIDGE	Svcs	5,363.64
EMPL BENE SYS	Fees	252.96	WINDSTREAM	Phone	1,214.60
ERIC LARSEN	DpAp	0.31	ZIEGLER	Supp	238.80
GALLS	Supp	362.24	ZORO TOOLS	Supp	<u>396.99</u>
GILLETTE PEPSI	Concess	931.60	BY FUND:		
GOSCH'S	Svcs	86.00	GENERAL		94,760.29
HAWKINS	Supp	360.00	FIRE STATION BLDG		394.01
INSPIRE(D) MEDIA	Ads	435.00	CR COMMUNITY FIRE		7,729.85
IMAU	Dues	987.00	ROAD USE TAX		23,250.46
IA ONE CALL	Locates	21.60	EMPLOYEE BEN		256.96
IA PRISON IND	Supp	3,217.25	FC TRUST		766.84
JOHN DEERE	Supp	1,810.29	WATER		22,934.39
JONELLE MLADY	DpAp	59.33	WATER DEP		83.34
JOSEY NOLAN	DpAp	80.00	SEWER OP		12,406.65
KAREN MEINECKE	DpAp	29.08	SEWER REPLACE PROJ		14,259.49
KELTEK INC	Svcs	5,797.72	CAP IMPROVE		103.72
KYLER FREIDHOF	DpAp	20.67	YARDWASTE		<u>1,691.22</u>
LICKTEIG, STEVE	Svcs	125.00	Total Expenditures		178,637.22
LIONSGATE	Movie	250.00	Revenue 3/19- 4/1/24		164,330.89
LORI LUND	DpAp	19.56			
LORI LUND	Dp Ref	60.44			

Mayor Fortune called the Cresco City Council special meeting to order on April 1, 2024 at 5:00 pm. Council Members Carman, Fosaaen, Bouska, McConnell, and Kriener were present. No council members were absent.

Mayor Fortune opened the Public Hearing on the proposed property tax levy for fiscal year ending June 30, 2025. One written objection was read aloud from Eric Beiwel objecting to any increase in property taxes for Cresco or Howard County. Bouska made the motion to close the Public Hearing. Fosaaen seconded and it passed all ayes.

Bouska moved to adjourn the Council Meeting at 5:02 pm. McConnell seconded and it passed all ayes. The next regular Cresco City Council meeting will be April 1, 2024, at 5:30 pm at Cresco City Hall.

Mayor Alexander Fortune

City Clerk Nicole Hill

\$ 50.00

No. 287

Tree Surgeon License

April 15, 2024

To Whom It May Concern:

That in consideration of FIFTY DOLLARS

License is hereby granted to Rogne Spray LLC for the purpose

Of tree trimming in the municipality of CRESCO, IOWA, County of HOWARD.

This License to be in force from April 15, 2024, to December 31, 2024

PROVIDED that said Tree Surgeon attentively observes all limitations and restrictions to be found in Chapter 125 Code of Ordinances, City of Cresco, Iowa, relating to Tree Surgeon's License made by the Council of said municipality.

City Clerk



State of Iowa

Alcoholic Beverages Division

Applicant

NAME OF LEGAL ENTITY	NAME OF BUSINESS(DBA)	BUSINESS		
MCALLISTER CATERING, LLC	MCALLISTER CATERING, LLC	(563) 380-3146		
ADDRESS OF PREMISES	PREMISES SUITE/APT NUMBER	CITY	COUNTY	ZIP
229 3RD AVE W		Cresco	Howard	52136
MAILING ADDRESS	CITY	STATE	ZIP	
229 3RD AVE W	Cresco	Iowa	52136	

Contact Person

NAME	PHONE	EMAIL
MICHAEL MCALLISTER	(563) 380-3146	mmac52136@hotmail.com

License Information

LICENSE NUMBER	LICENSE/PERMIT TYPE	TERM	STATUS
LC0047092	Class C Retail Alcohol License	12 Month	Pending Dramshop Review

TENTATIVE EFFECTIVE DATE	TENTATIVE EXPIRATION DATE	LAST DAY OF BUSINESS
May 5, 2024	May 4, 2025	

SUB-PERMITS

Class C Retail Alcohol License

PRIVILEGES



State of Iowa

Alcoholic Beverages Division

Status of Business

BUSINESS TYPE

Limited Liability Company

Ownership

• Individual Owners

NAME	CITY	STATE	ZIP	POSITION	% OF OWNERSHIP	U.S. CITIZEN
LAURA MCALLISTER	Cresco	Iowa	52136	OWNER	0.00	Yes
MICHAEL MCALLISTER	Cresco	Iowa	52136	OWNER	100.00	Yes

Insurance Company Information

INSURANCE COMPANY

Illinois Casualty Co

POLICY EFFECTIVE DATE

POLICY EXPIRATION DATE

DRAM CANCEL DATE

OUTDOOR SERVICE EFFECTIVE DATE

OUTDOOR SERVICE EXPIRATION DATE

BOND EFFECTIVE DATE

TEMP TRANSFER EFFECTIVE DATE

TEMP TRANSFER EXPIRATION DATE



State of Iowa

Alcoholic Beverages Division

Applicant

NAME OF LEGAL ENTITY	NAME OF BUSINESS(DBA)	BUSINESS		
GOOD TIMES GRILL LLC	Good Times Grill	(507) 450-7879		
ADDRESS OF PREMISES	PREMISES SUITE/APT NUMBER	CITY	COUNTY	ZIP
104 North Elm Street		Cresco	Iowa	52136
MAILING ADDRESS	CITY	STATE	ZIP	
901 Maple Avenue	Decorah	Iowa	52101	

Contact Person

NAME	PHONE	EMAIL
Jon Wedl	(507) 450-7879	jonwedl@gmail.com

License Information

LICENSE NUMBER	LICENSE/PERMIT TYPE	TERM	STATUS
	Class C Retail Alcohol License	12 Month	Pending Dramshop Review

TENTATIVE EFFECTIVE DATE	TENTATIVE EXPIRATION DATE	LAST DAY OF BUSINESS
May 3, 2024	May 2, 2025	

SUB-PERMITS

Class C Retail Alcohol License



State of Iowa

Alcoholic Beverages Division

PRIVILEGES

Catering, Outdoor Service

Status of Business

BUSINESS TYPE

Limited Liability Company

Ownership

• Individual Owners

NAME	CITY	STATE	ZIP	POSITION	% OF OWNERSHIP	U.S. CITIZEN
Jonathon Wedl	Decorah	Iowa	52101	General Manager	100.00	Yes

Insurance Company Information

INSURANCE COMPANY

North Star Mutual Insurance
Company

POLICY EFFECTIVE DATE

POLICY EXPIRATION DATE

DRAM CANCEL DATE

OUTDOOR SERVICE EFFECTIVE
DATE

OUTDOOR SERVICE EXPIRATION
DATE

BOND EFFECTIVE DATE

TEMP TRANSFER EFFECTIVE
DATE

TEMP TRANSFER EXPIRATION
DATE

**CITY OF CRESCO
CASH & INVESTMENT BY FUND
AS OF MARCH 31, 2024**

	CASH BALANCE	MONEY MKT BALANCE	CD BALANCE	OTHER BANK BALANCE	FUND BALANCE
001 General Fund	38,228.50	3,600.00	800,000.00	370,776.79	1,212,605.29
001 General Fund - Theatre	-	-	-	1,161.17	1,161.17
001 General Fund - Credit Card Processing	-	-	-	3,500.00	3,500.00
001 General Fund - RAGBRAI	-	-	9,466.51	-	9,466.51
002 General Fund-Hotel/Motel	1,122.31	24,000.00	4,000.00	-	29,122.31
022 Local Option Tax Project	1,699.09	46,000.00	1,705,000.00	631,646.71	2,384,345.80
060 EV Charging Station	165.31	5,000.00	5,000.00	-	10,165.31
065 Nuisance House Fund	206.26	6,200.00	5,000.00	-	11,406.26
078 Fire Station Building	439.73	5,500.00	-	-	5,939.73
087 Equipment Replace	525.95	13,000.00	7,000.00	-	20,525.95
090 Office/Computer Equip.	744.38	3,000.00	18,000.00	-	21,744.38
091 Street Equipment Trust	2,799.86	32,000.00	29,000.00	-	63,799.86
092 Theatre Trust	1,597.95	20,000.00	50,000.00	-	71,597.95
093 Drug Dog Fund	1,255.49	20,000.00	-	-	21,255.49
094 Airport Trust	1,561.11	49,000.00	66,000.00	-	116,561.11
098 Cresco Community Fire	1,057.52	31,500.00	55,000.00	-	87,557.52
110 Road Use Tax Fund	783.98	311,500.00	371,000.00	-	683,283.98
112 Employee Benefits Trust	2,098.33	231,000.00	580,000.00	-	813,098.33
119 Emergency Fund	727.27	4,000.00	-	17,397.19	22,124.46
160 CIDC/CityRevol.Loan-bus.	931.38	72,000.00	100,000.00	-	172,931.38
162 CUSB Historic Downtown RLF	-	-	-	118,805.61	118,805.61
177 Police Forfeiture Fund	265.13	-	-	-	265.13
183 Equip.Repair-Fitness Ctr	2,338.67	150,000.00	-	-	152,338.67
184 City Park Trust	776.15	15,000.00	10,000.00	-	25,776.15
185 Recreation Supply	-	-	-	-	-
186 Park Tree Trust	1,135.33	7,000.00	-	-	8,135.33
188 Fire Equipment Trust	1,046.94	8,000.00	70,000.00	-	79,046.94
189 Library Trust	997.54	42,000.00	47,000.00	-	89,997.54
200 Debt Service Fund	1,143.77	90,000.00	120,000.00	108,698.48	319,842.25
319 7th St W Assessment Project Fund	1,024.15	55,000.00	-	944,896.71	1,000,920.86
322 Scene Shop Project Fund	380.20	1,000.00	-	20,928.77	22,308.97
323 Water Tower / ARPA Grant Project	-	-	-	-	-
324 Downtown Crosswalk Project	426.49	-	-	12,967.54	13,394.03
600 Water Utility Fund	3,036.16	150,700.00	300,000.00	-	453,736.16
601 Water Deposit Trust	240.59	9,000.00	25,000.00	-	34,240.59
602 Water Utility Replacement	1,120.97	1,000.00	400,000.00	259,543.87	661,664.84
610 MSSU Revenue	4,893.32	141,000.00	315,000.00	201,318.97	662,212.29
612 MSSU Operation/Maint	194.59	-	-	-	194.59
613 MSSU Replacement	111.72	-	1,050,000.00	212,430.72	1,262,542.44
614 MSSU Rev.Bond Int	1,221.83	30,000.00	35,000.00	-	66,221.83
620 Cap Imp Water, Sewer, Storm	1,292.49	37,000.00	30,000.00	-	68,292.49
670 Yard Waste Fund	1,020.11	11,000.00	75,000.00	-	87,020.11
820 Health Ins Partial Self Fund	-	-	142,070.19	32,844.58	174,914.77
Totals	78,610.57	1,625,000.00	6,423,536.70	2,936,917.11	11,064,064.38
	1%	15%	58%	27%	<u>11,064,064.38</u>
Checking Sweep - Cresco Bank & Trust (operating)	4.45%	78,610.57			
Checking - CB&T (credit cards)	0.00%	3,500.00			
Theatre Checking (CB&T)	0.00%	1,161.17			
Money Market - Cresco Bank & Trust	4.45%	1,625,000.00			
MMKT IPAIT	5.08%	633,379.06			
MMKT CUSB	5.15%	2,266,032.30			
MMKT Hlth Ins Partial Self Funded	4.45%	32,844.58			
CD RAGBRAI - 18 mo - matures 3/15/25 (CB)	5.24%	9,466.51			
CD Safe-T-Fund-1 yr -matures 11/20/24(CB&T)	5.34%	100,000.00			
CD - 3 mth - matures 12/7/23 (CB&T)	5.21%	0.00			
CD - 12 mth - matures 5/19/24 (CUSB)	5.11%	2,660,000.00			
CD - 9 mth - matures 7/19/24 (CB&T)	5.33%	2,750,000.00			
CD Safe-T-Fund-1 yr -matures 9/7/24(CB&T)	5.24%	42,070.19			
CD - 11 mth - matures 8/7/24 (CB&T)	5.24%	862,000.00			
Grand Total Cash in Banks		\$ 11,064,064.38			

Revenues

PCT OF FISCAL YTD 75.0%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	% RECEIVED
	GENERAL TOTAL	271,359.52	2,621,076.94	3,723,751.00	70.39
	HOTEL/MOTEL TAX TOTAL	.00	25,251.83	25,000.00	101.01
	LOST PROJECT TOTAL	61,038.19	564,862.35	592,800.00	95.29
	EV CHARGING STATION TOTAL	23.23	389.93	1,600.00	24.37
	NUISANCE HOUSE TOTAL	26.98	342.07	8,000.00	4.28
	FIRE STATION BUILDING TOTAL	25.01	14,983.15	14,800.00	101.24
	EQUIPMENT REPLACEMENT TOTAL	56.96	12,427.40	12,200.00	101.86
	OFFICE EQUIPMENT TOTAL	15.77	489.66	200.00	244.83
	STREET TRUST TOTAL	4,190.11	181,886.27	192,900.00	94.29
	THEATRE TRUST FUND TOTAL	612.99	13,364.12	57,400.00	23.28
	DRUG DOG TOTAL	15,609.50	21,330.49	.00	.00
	AIRPORT TRUST FUND TOTAL	1,935.65	4,421.89	16,700.00	26.48
	CRESCO COMMUNITY FIRE TOTAL	638.45	88,276.15	93,300.00	94.62
	ROAD USE TAX TOTAL	31,701.54	398,445.24	540,000.00	73.79
	EMPLOYEE BENEFITS TOTAL	32,169.21	421,593.67	657,700.00	64.10
	EMERGENCY FUND TOTAL	1,687.31	22,124.46	37,500.00	59.00
	LOCAL OPTION SALES TAX TOTAL	49,894.82	548,323.16	632,000.00	86.76
	REVOLVING LOAN TOTAL	3,245.81	27,940.87	37,930.00	73.66
	CUSB HISTORIC DOWNTOWN RLF TOTA	1,342.66	278,805.61	270,000.00	103.26
	POLICE FORFEITURE FUND TOTAL	.00	25.00	.00	.00
	REHAB HOUSE TOTAL	.00	71,702.12	71,400.00	100.42
	FITNESS CENTER TRUST TOTAL	64,341.45	137,188.58	153,300.00	89.49
	PARK TRUST TOTAL	3,853.57	8,562.86	100.00	8,562.86
	PARK TREE TRUST TOTAL	34.26	1,710.43	1,240.00	137.94
	FIRE EQUIPMENT TOTAL	220.81	13,958.57	13,500.00	103.40
	LIBRARY TRUST TOTAL	969.12	21,513.48	55,150.00	39.01
	DEBT SERVICE TOTAL	24,540.64	314,673.14	480,310.00	65.51
	STREET ASSESSMENT TOTAL	4,350.19	3,641,274.31	3,648,200.00	99.81
	SCENE SHOP PROJECT TOTAL	96.94	4,221.38	26,100.00	16.17
	WATER TOWER REHAB PROJECT TOTA	.00	219,878.78	227,900.00	96.48
	DOWNTOWN CROSSWALKS TOTAL	58.26	1,285,432.95	1,342,800.00	95.73
	WATER TOTAL	49,874.33	519,990.68	699,300.00	74.36
	WATER DEPOSIT TOTAL	800.00	7,920.00	15,000.00	52.80
	WATER EQUIPMENT REPLACE TOTAL	1,302.80	150,229.50	294,000.00	51.10
	SEWER TOTAL	82,185.95	744,283.97	1,002,100.00	74.27
	SEWER OPERATIONS TOTAL	60,000.00	493,300.00	826,200.00	59.71
	SEWER REPLACEMENT PROJ TOTAL	914.04	284,600.26	269,000.00	105.80
	SEWER SINKING TOTAL	131.47	30,461.37	29,500.00	103.26
	PROPRIETARY CAP IMPROVE TOTAL	7,974.70	63,135.56	82,100.00	76.90
	YARDWASTE TOTAL	3,638.34	31,988.56	40,600.00	78.79
	SELF INSURANCE TOTAL	5,770.21	46,402.80	.00	.00
	TOTAL REVENUE BY FUND	786,630.79	13,338,789.56	16,191,581.00	82.38

Expenses

PCT OF FISCAL YTD 75.0%

ACCOUNT NUMBER	ACCOUNT TITLE	MDT BALANCE	YTD BALANCE	BUDGET	% SPENT
	GENERAL TOTAL	336,164.20	2,892,786.38	3,864,000.00	74.87
	HOTEL/MOTEL TAX TOTAL	3,750.00	35,825.00	42,000.00	85.30
	LOST PROJECT TOTAL	112,000.00	307,157.28	444,000.00	69.18
	EV CHARGING STATION TOTAL	22.00	280.42	1,200.00	23.37
	NUISANCE HOUSE TOTAL	276.00	1,829.40	8,000.00	22.87
	FIRE STATION BUILDING TOTAL	1,036.99	12,841.88	14,800.00	86.77
	EQUIPMENT REPLACEMENT TOTAL	.00	115.00	1,000.00	11.50
	STREET TRUST TOTAL	.00	249,323.60	274,500.00	90.83
	THEATRE TRUST FUND TOTAL	.00	9,800.59	62,000.00	15.81
	DRUG DOG TOTAL	.00	75.00	.00	.00
	CRESCO COMMUNITY FIRE TOTAL	12,041.33	70,102.27	93,300.00	75.14
	ROAD USE TAX TOTAL	44,985.42	440,879.93	637,600.00	69.15
	EMPLOYEE BENEFITS TOTAL	66,741.11	498,637.63	657,700.00	75.82
	EMERGENCY FUND TOTAL	.00	.00	37,500.00	.00
	LOCAL OPTION SALES TAX TOTAL	49,894.82	548,323.16	632,000.00	86.76
	REVOLVING LOAN TOTAL	.00	.00	50,000.00	.00
	CUSB HISTORIC DOWNTOWN RLF TOTA	.00	160,000.00	160,000.00	100.00
	REHAB HOUSE TOTAL	.00	72,846.72	73,400.00	99.25
	FITNESS CENTER TRUST TOTAL	24.00	162,047.35	227,100.00	71.36
	PARK TRUST TOTAL	.00	1,095.00	14,000.00	7.82
	RECREATION SUPPLY TOTAL	.00	9,112.52	9,200.00	99.05
	PARK TREE TRUST TOTAL	.00	1,785.00	2,000.00	89.25
	FIRE EQUIPMENT TOTAL	9,996.40	9,996.40	17,000.00	58.80
	LIBRARY TRUST TOTAL	6,226.10	46,656.22	66,850.00	69.79
	DEBT SERVICE TOTAL	750.00	105,924.31	539,330.00	19.64
	STREET ASSESSMENT TOTAL	.00	2,640,496.33	3,534,300.00	74.71
	SCENE SHOP PROJECT TOTAL	2,981.30	11,128.22	30,000.00	37.09
	WATER TOWER REHAB PROJECT TOTA	.00	675,911.82	683,900.00	98.83
	DOWNTOWN CROSSWALKS TOTAL	7,540.00	1,279,583.40	1,317,600.00	97.11
	WATER TOTAL	48,760.48	532,637.23	860,800.00	61.88
	WATER DEPOSIT TOTAL	565.94	8,272.22	15,000.00	55.15
	WATER EQUIPMENT REPLACE TOTAL	.00	36,405.38	258,000.00	14.11
	SEWER TOTAL	60,000.00	785,300.00	1,118,200.00	70.23
	SEWER OPERATIONS TOTAL	60,469.79	494,248.56	826,200.00	59.82
	SEWER REPLACEMENT PROJ TOTAL	.00	262,686.61	305,000.00	86.13
	SEWER SINKING TOTAL	.00	1,933.75	29,500.00	6.56
	PROPRIETARY CAP IMPROVE TOTAL	49.58	1,417.09	1,900.00	74.58
	YARDWASTE TOTAL	4,070.94	25,883.07	36,200.00	71.50
	SELF INSURANCE TOTAL	2,481.94	29,962.71	.00	.00
	TOTAL EXPENSES BY FUND	830,828.34	12,423,307.45	16,945,080.00	73.32

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : CRESCO County Name: HOWARD COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	133,851,214	2b	132,202,808	City Number: 45-421 Last Official Census: 3,888
DEBT SERVICE	3a	136,163,630	3b	134,515,224	
Ag Land	4a	664,620			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	1,136,243	133,596,995	0.19
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.50500	1,138,405	0.19	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.50500	Consolidated General Fund		5	1,138,405	1,124,385	43	8.50500
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	181,650	179,412	52	1.35710
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	24,600	24,298	465	0.18379
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	1,344,655	1,328,095		
384.1	3.00375	Ag Land		26	1,997	1,996	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	1,346,652	1,330,091		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	221,075	218,353		1.65165
Rules	Amt Nec	Other Employee Benefits		31	358,825	354,407		2.68078
		Subtotal Employee Benefit Levy (29,30,31)		32	579,900	572,760	65	4.33243
			Valuation					
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)		0	34		66	0.00000
	SSMID 2 (A)	0 (B)		0	35		67	0.00000
	SSMID 3 (A)	0 (B)		0	36		68	0.00000
	SSMID 4 (A)	0 (B)		0	37		69	0.00000
	SSMID 5 (A)	0 (B)		0	555		565	0.00000
	SSMID 6 (A)	0 (B)		0	556		566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		1187	0.00000
		Total Special Revenue Levies		39	579,900	572,760		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	399,400	394,565	70	2.93324
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	2,325,952	2,297,416	72	17.31156

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/1/2024 Meeting Time: 05:00 PM Meeting Location: City Hall 130 N Park Pl Cresco, IA 52136

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofcresco.com

City Telephone Number
 (563) 547-3101

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	131,863,067	132,202,808	132,202,808
Consolidated General Fund	1,121,496	1,121,496	1,124,385
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	158,911	158,911	179,412
Support of Local Emergency Mgmt. Comm.	22,011	22,011	24,298
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	238,464	238,464	218,353
Other Employee Benefits	320,782	320,782	354,407
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	133,878,445	134,515,224	134,515,224
Debt Service	394,496	394,496	394,565
CITY REGULAR TOTAL PROPERTY TAX	2,256,160	2,256,160	2,295,420
CITY REGULAR TAX RATE	17.06482	17.01460	17.31156
Taxable Value for City Ag Land	638,293	664,620	664,620
Ag Land	1,918	1,918	1,996
CITY AG LAND TAX RATE	3.00375	2.88586	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	933	802	-14.04
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	933	802	-14.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in operational expenses and wages.

FUND BALANCE

City Name: CRESCO
 Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1 3,804,519	1,903,312	0	89,255	197,820	0	5,994,906	3,009,817	9,004,723
Actual Revenues Except Beg Balance	2 4,425,579	2,341,457	0	361,772	576,896	0	7,705,704	3,101,797	10,807,501
Actual Expenditures Except End Balance	3 4,131,360	2,079,893	0	339,934	281,781	0	6,832,968	2,992,732	9,825,700
Ending Fund Balance June 30	4 4,098,738	2,164,876	0	111,093	492,935	0	6,867,642	3,118,882	9,986,524
Re-Estimated FY 2024									
Beginning Fund Balance	5 4,098,738	2,164,876	0	111,093	492,935	0	6,867,642	3,118,882	9,986,524
Re-Est Revenues	6 4,776,151	2,432,320	0	480,310	5,245,000	0	12,933,781	3,257,800	16,191,581
Re-Est Expenditures	7 4,842,300	2,546,850	0	539,330	5,565,800	0	13,494,280	3,450,800	16,945,080
Ending Fund Balance	8 4,032,589	2,050,346	0	52,073	172,135	0	6,307,143	2,925,882	9,233,025
Budget FY 2025									
Beginning Fund Balance	9 4,032,589	2,050,346	0	52,073	172,135	0	6,307,143	2,925,882	9,233,025
Revenues	10 5,110,650	2,155,050	0	489,400	838,000	0	8,593,100	5,439,400	14,032,500
Expenditures	11 5,107,200	2,351,300	0	489,400	879,700	0	8,827,600	5,684,100	14,511,700
Ending Fund Balance	12 4,036,039	1,854,096	0	52,073	130,435	0	6,072,643	2,681,182	8,753,825

LOCAL EMC SUPPORT

City Name: CRESCO
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg. Mgmt. Comm.	24,600	24,298
TOTAL FOR FY 2025	24,600	24,298

City Name: CRESCO
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1	822,100	0					822,100	822,223
Jail	2	118,700	0					118,700	98,958
Emergency Management	3	23,200	0					23,200	22,429
Flood Control	4							0	0
Fire Department	5	108,100	17,000					125,100	114,095
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9	1,400						1,400	2,405
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11	1,073,500	17,000			0		1,090,500	1,060,110
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	50,600	689,900					740,500	634,348
Parking - Meter and Off-Street	13	0	1,600					1,600	1,541
Street Lighting	14	66,000	4,500					70,500	122,055
Traffic Control and Safety	15	11,500	10,500					22,000	21,507
Snow Removal	16	0	59,100					59,100	43,368
Highway Engineering	17							0	0
Street Cleaning	18	0	11,800					11,800	46,641
Airport (if not Enterprise)	19	20,500	0					20,500	120,233
Garbage (if not Enterprise)	20	946,400						946,400	777,302
Other Public Works	21	4,000	29,100					33,100	48,241
TOTAL (lines 12 - 21)	22	1,099,000	806,500			0		1,905,500	1,815,236
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29	5,400						5,400	5,388
TOTAL (lines 23 - 29)	30	5,400	0			0		5,400	5,388
CULTURE & RECREATION									
Library Services	31	284,700	61,850					346,550	249,826
Museum, Band and Theater	32	244,300	0					244,300	225,223
Parks	33	326,000	16,000					342,000	260,843
Recreation	34	670,300	227,100					897,400	660,798
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37	95,200						95,200	17,575
TOTAL (lines 31 - 37)	38	1,620,500	304,950			0		1,925,450	1,414,265

City Name: CRESCO
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	3,300						3,300	3,208
Economic Development	40	72,000	210,000	0				282,000	39,431
Housing and Urban Renewal	41	35,000	400					35,400	105,779
Planning & Zoning	42	0	0					0	0
Other Com & Econ Development	43	9,200						9,200	18,417
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	119,500	210,400	0		0		329,900	166,835
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	19,100	0					19,100	19,817
Clerk, Treasurer, & Finance Adm.	47	323,000	2,000					325,000	254,255
Elections	48	3,500						3,500	0
Legal Services & City Attorney	49	4,100						4,100	2,250
City Hall & General Buildings	50	29,800	0					29,800	43,740
Tort Liability	51	41,200						41,200	41,734
Other General Government	52	0						0	0
TOTAL (lines 46 - 52)	53	420,700	2,000	0		0		422,700	361,796
DEBT SERVICE									
Gov Capital Projects	54			539,330	5,545,800			539,330	339,934
TIF Capital Projects	56							5,545,800	281,781
TOTAL CAPITAL PROJECTS	57	0	0	0	5,545,800	0		5,545,800	281,781
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	4,338,600	1,340,850	0	5,545,800	0		11,764,580	5,445,345
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						810,800	810,800	504,925
Sewer Utility	60						1,131,200	1,131,200	931,423
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						36,200	36,200	37,803
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						1,900	1,900	1,195
Enterprise DEBT SERVICE	70						29,500	29,500	28,900
Enterprise CAPITAL PROJECTS	71							0	133,986
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						2,009,600	2,009,600	1,638,232
TOTAL ALL EXPENDITURES (lines 58+73)	74	4,338,600	1,340,850	0	5,545,800	0	2,009,600	13,774,180	7,083,577
Regular Transfers Out	75	503,700	1,206,000		20,000		1,441,200	3,170,900	2,742,123
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	503,700	1,206,000	0	20,000	0	1,441,200	3,170,900	2,742,123
Total Expenditures and Other Fin Uses (lines 74+77)	78	4,842,300	2,546,850	0	5,565,800	0	3,450,800	16,945,080	9,825,700
Ending Fund Balance June 30	79	4,032,589	2,050,346	0	172,135	0	2,925,882	9,233,025	9,986,524

RE-ESTIMATED REVENUES DETAIL

City Name: CRESCO
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 1,304,336	559,246		394,496				2,258,078	2,169,568
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 1,304,336	559,246		394,496	0			2,258,078	2,169,568
Delinquent Property Taxes	4							0	0
TIF Revenues	5		0					0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 17,125	7,354		5,109				29,588	27,916
Utility Franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parish/nuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11 50,000							50,000	42,943
Other Local Option Taxes	12	632,000						632,000	730,182
Subtotal - Other City Taxes (lines 6 thru 12)	13 67,125	639,354		5,109	0			711,588	801,041
Licenses & Permits	14 47,900							47,900	45,139
Use of Money & Property	15 127,029	14,294	0	1,750	124,500		26,900	294,473	311,517
Intergovernmental:									
Federal Grants & Reimbursements	16 0	71,400			0			71,400	309,081
Road Use Taxes	17	540,000						540,000	535,033
Other State Grants & Reimbursements	18 112,211	43,906		15,755	0			171,872	180,396
Local Grants & Reimbursements	19 79,150	0					0	79,150	74,554
Subtotal - Intergovernmental (lines 16 thru 19)	20 191,361	655,306	0	15,755	0		0	862,422	1,099,064
Charges for Fees & Service:									
Water Utility	21								
Sewer Utility	22						677,600	677,600	647,481
Electric Utility	23						964,000	964,000	917,419
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 945,100						39,900	985,000	754,513
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 469,400	4,000			0		80,700	554,100	562,096
Subtotal - Charges for Service (lines 21 thru 33)	34 1,414,500	4,000		0	0		1,762,200	3,180,700	2,881,509
Special Assessments	35 152,400				0			152,400	20,169
Miscellaneous	36 201,200	510,920			25,000		63,500	800,620	691,371
Other Financing Sources:									
Regular Operating Transfers In	37 1,270,300	49,200		63,200	383,000		1,405,200	3,170,900	2,742,123
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 1,270,300	49,200	0	63,200	383,000	0	1,405,200	3,170,900	2,742,123
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0			4,712,500		0	4,712,500	46,000
Proceeds of Capital Asset Sales	41	0						0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 1,270,300	49,200	0	63,200	5,095,500	0	1,405,200	7,883,400	2,788,123
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 4,776,151	2,432,320	0	480,310	5,245,000	0	3,257,800	16,191,581	10,807,501
Beginning Fund Balance July 1	44 4,098,738	2,164,876	0	111,093	492,935	0	3,118,882	9,986,524	9,004,723
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 8,874,889	4,597,196	0	591,403	5,737,935	0	6,376,682	26,178,105	19,812,224

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 921,300	0						921,300	822,100	822,223
Jail	2 122,000	0						122,000	118,700	98,958
Emergency Management	3 24,600	0						24,600	23,200	22,429
Flood Control	4							0	0	0
Fire Department	5 112,300	129,000						241,300	125,100	114,095
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 1,300							1,300	1,400	2,405
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 1,181,500	129,000				0		1,310,500	1,090,500	1,060,110
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 154,500	677,400						831,900	740,500	634,348
Parking - Meter and Off-Street	13 0	1,700						1,700	1,600	1,541
Street Lighting	14 64,335	2,500						66,835	70,500	122,055
Traffic Control and Safety	15 0	16,600						16,600	22,000	21,507
Snow Removal	16 10,000	64,100						74,100	59,100	43,368
Highway Engineering	17							0	0	0
Street Cleaning	18 0	14,000						14,000	11,800	46,641
Airport	19 70,850	0						70,850	20,500	120,233
Garbage (if not Enterprise)	20 984,900							984,900	946,400	777,302
Other Public Works	21 4,000	19,800						23,800	33,100	46,241
TOTAL (lines 12 - 21)	22 1,288,585	796,100				0		2,084,685	1,905,500	1,815,236
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29 5,400							5,400	5,400	5,388
TOTAL (lines 23 - 29)	30 5,400	0				0		5,400	5,400	5,388
CULTURE & RECREATION										
Library Services	31 268,950	0						268,950	346,550	249,826
Museum, Band and Theater	32 200,050	0						200,050	244,300	225,223
Parks	33 101,700	1,700						103,400	342,000	260,843
Recreation	34 876,000	10,500						886,500	897,400	660,798
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37 200							200	95,200	17,575
TOTAL (lines 31 - 37)	38 1,446,900	12,200				0		1,459,100	1,925,450	1,414,265

City Name: CRESCCO
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	4,800						4,800	3,300	3,208
Economic Development	40	45,000	170,700	0				215,700	282,000	39,431
Housing and Urban Renewal	41	27,500	0					27,500	35,400	105,779
Planning & Zoning	42	0	0					0	0	0
Other Com & Econ Development	43	9,000		0				9,000	9,200	18,417
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	86,300	170,700	0		0		257,000	329,900	166,835
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	18,900	0					18,900	19,100	19,817
Clerk, Treasurer, & Finance Adm.	47	321,165	2,000					323,165	325,000	254,235
Elections	48	0						0	3,500	0
Legal Services & City Attorney	49	4,100						4,100	4,100	2,250
City Hall & General Buildings	50	75,300	0					75,300	29,800	43,740
Tort Liability	51	40,800						40,800	41,200	41,734
Other General Government	52	25,000						25,000	0	0
TOTAL (lines 46 - 52)	53	485,265	2,000	0		0		487,265	422,700	361,796
DEBT SERVICE										
Gov Capital Projects	54			489,400	879,700			489,400	539,330	339,934
TIF Capital Projects	55							879,700	5,545,800	281,781
TOTAL CAPITAL PROJECTS	56	0	0		879,700	0		879,700	5,545,800	281,781
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,493,950	1,110,000	489,400	879,700	0		6,973,050	11,764,580	5,445,345
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59				1,048,300			1,048,300	810,800	504,925
Sewer Utility	60				3,265,300			3,265,300	1,131,200	931,423
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64				146,600			146,600	36,200	37,803
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp, ISF, parking, etc.)	69				1,900			1,900	1,900	1,195
Enterprise DEBT SERVICE	70				29,000			29,000	29,500	28,900
Enterprise CAPITAL PROJECTS	71							0	0	133,986
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73				4,491,100			4,491,100	2,009,600	1,638,232
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	4,493,950	1,110,000	489,400	879,700	0	4,491,100	11,464,150	13,774,180	7,083,577
Regular Transfers Out	75	613,250	1,241,300	0	0		1,193,000	3,047,550	3,170,900	2,742,123
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	613,250	1,241,300	0	0		1,193,000	3,047,550	3,170,900	2,742,123
Total Expenditures & Fund Transfers Out (lines 74+77)	78	5,107,200	2,351,300	489,400	879,700	0	5,684,100	14,511,700	16,945,080	9,825,700
Ending Fund Balance June 30	79	4,036,039	1,854,096	52,073	130,435	0	2,681,182	8,753,825	9,233,025	9,986,524

REVENUES DETAIL

City Name: CRESCO
 Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	1,330,091						2,297,416	2,258,078	2,169,568
Less: Unencumbered Property Taxes - Levy Year	2		572,760	394,565	0			0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,330,091	572,760	394,565	0			2,297,416	2,258,078	2,169,568
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5				0			0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	16,560		4,835	0			28,535	29,588	27,916
Utility franchise tax (Iowa Code Chapter 364.2)	7		7,140					0	0	0
Parishmentel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11	50,000						50,000	50,000	42,943
Other Local Option Taxes	12		700,000					700,000	632,000	730,182
Subtotal - Other City Taxes (lines 6 thru 12)	13	66,560	707,140	4,835	0			778,535	711,588	801,041
Licenses & Permits	14	49,449						49,449	47,900	45,139
Use of Money & Property	15	137,500	22,050	0	1,000		12,500	172,650	294,473	311,517
Intergovernmental:										
Federal Grants & Reimbursements	16	0	0		0			0	71,400	309,081
Road Use Taxes	17		539,000					539,000	540,000	535,033
Other State Grants & Reimbursements	18	79,700	37,500	20,000	100,000			237,200	171,872	180,396
Local Grants & Reimbursements	19	80,000	59,500				0	139,500	79,150	74,554
Subtotal - Intergovernmental (lines 16 thru 19)	20	159,700	636,000	20,000	100,000		0	915,700	862,422	1,099,064
Charges for Fees & Service:										
Water Utility	21						726,100	726,100	677,600	647,481
Sewer Utility	22						1,012,000	1,012,000	964,000	917,419
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27	988,500					45,900	1,034,400	985,000	754,513
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33	477,400	0		0		80,700	558,100	554,100	562,096
Subtotal - Charges for Service (lines 21 thru 33)	34	1,465,900	0	0	0		1,864,700	3,330,600	3,180,700	2,881,509
Special Assessments	35	272,000					0	272,000	152,400	20,169
Miscellaneous	36	142,600	147,600		505,000		73,400	868,600	800,620	691,371
Other Financing Sources:										
Regular Operating Transfers In	37	1,487,050	69,500	70,000	232,000		1,189,000	3,047,550	3,170,900	2,742,123
Internal TIF Loan Transfers In	38							0	0	0
Subtotal ALL Operating Transfers In	39	1,487,050	69,500	70,000	232,000		1,189,000	3,047,550	3,170,900	2,742,123
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0		0	0		2,500,000	2,500,000	4,712,500	46,000
Proceeds of Capital Asset Sales	41	0	0				0	0	0	0
Subtotal Other Financing Sources (lines 38 thru 40)	42	1,487,050	69,500	70,000	232,000		3,489,000	5,347,550	7,883,400	2,788,123
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,110,650	2,155,050	489,400	838,000	0	5,439,400	14,032,500	16,191,581	10,807,501
Beginning Fund Balance July 1	44	4,032,389	2,050,346	52,073	172,135	0	2,925,882	9,233,025	9,986,524	9,004,723
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	9,143,239	4,205,396	541,473	1,010,135	0	8,365,282	23,265,525	26,178,105	19,812,224

ADOPTED BUDGET SUMMARY

City Name: CRESCO
Fiscal Year July 1, 2024 - June 30, 2025

Revenues & Other Financing Sources	GENERAL	SPECIAL REVENUES	THE SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	1,330,091	572,760					2,297,416	2,258,078	2,169,568
Less: Uncollected Property Taxes-Ley Year	2	0	0	394,565	0			0	0	0
Net Current Property Taxes	3	1,330,091	572,760	0	0			2,297,416	2,258,078	2,169,568
Delinquent Property Taxes	4	0	0	0	0			0	0	0
TIF Revenues	5	0	0	0	0			0	0	0
Other City Taxes	6	66,560	707,140	4,835	0			778,535	711,588	801,041
Licenses & Permits	7	49,449	0	0	0			49,449	47,900	45,139
Use of Money and Property	8	137,300	22,050	0	1,000	0	12,300	172,650	294,473	311,517
Intergovernmental	9	159,700	636,000	20,000	100,000	0	0	915,700	862,422	1,099,064
Charges for Fees & Service	10	1,465,900	0	0	0	0	1,864,700	3,330,600	3,180,700	2,881,509
Special Assessments	11	272,000	0	0	0	0	0	272,000	152,400	20,169
Miscellaneous	12	142,600	147,600	0	505,000	0	73,400	868,600	800,620	691,371
Sub-Total Revenues	13	3,623,600	2,085,550	419,400	606,000	0	1,950,400	8,684,950	8,308,181	8,019,378
Other Financing Sources:										
Total Transfers In	14	1,487,050	69,500	70,000	232,000	0	1,189,000	3,047,550	3,170,900	2,742,123
Proceeds of Debt	15	0	0	0	0	0	2,300,000	2,300,000	4,712,500	46,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	5,110,650	2,155,050	489,400	838,000	0	5,439,400	14,032,500	16,191,581	10,807,501
Expenditures & Other Financing Uses										
Public Safety	18	1,181,500	129,000	0	0	0	1,310,500	1,310,500	1,090,500	1,060,110
Public Works	19	1,288,585	796,100	0	0	0	2,084,685	2,084,685	1,905,500	1,815,236
Health and Social Services	20	5,400	0	0	0	0	5,400	5,400	5,400	5,388
Culture and Recreation	21	1,446,900	12,200	0	0	0	1,459,100	1,459,100	1,925,450	1,414,265
Community and Economic Development	22	86,300	170,700	0	0	0	257,000	257,000	329,900	166,835
General Government	23	485,265	2,000	0	0	0	487,265	487,265	422,700	361,796
Debt Service	24	0	0	489,400	0	0	489,400	489,400	539,330	339,934
Capital Projects	25	0	0	0	879,700	0	879,700	879,700	5,545,800	281,781
Total Government Activities Expenditures	26	4,493,950	1,110,000	489,400	879,700	0	6,973,050	6,973,050	11,764,580	5,445,345
Business Type Proprietary: Enterprise & ISF	27						4,491,100	4,491,100	2,009,600	1,638,232
Total Gov & Bus Type Expenditures	28	4,493,950	1,110,000	489,400	879,700	0	4,491,100	4,491,100	13,774,180	7,083,577
Total Transfers Out	29	613,250	1,241,300	0	0	0	1,193,000	3,047,550	3,170,900	2,742,123
Total ALL Expenditures/Fund Transfers Out	30	5,107,200	2,351,300	489,400	879,700	0	5,684,100	14,511,700	16,945,080	9,825,700
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32	3,450	-196,250	0	-41,700	0	-244,700	-479,200	-753,499	981,801
Beginning Fund Balance July 1	33	4,032,589	2,050,346	52,073	172,135	0	2,925,882	9,233,025	9,986,524	9,004,723
Ending Fund Balance June 30	34	4,036,039	1,854,096	52,073	130,435	0	2,681,182	8,753,825	9,233,025	9,986,524

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIP BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
SRF Sewer Revenue Bond - Shudge Storage	463,000	NON-GO	091104	25,000	3,500	28,500	500		29,000	0
GO CAP Loan Note Series 2014 (Granger Road)	2,950,000	GO	061405	150,000	43,375	195,375	750		20,000	176,125
GO CAP Loan Note Series 2023	4,600,000	GO	022307	100,000	192,300	292,300	975		70,000	223,275
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				275,000	241,175	516,175	2,225	0	119,000	399,400

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	250,000	237,675	487,675	1,725	0	90,000	399,400
NON GO - TOTAL	25,000	3,500	28,500	500	0	29,000	0
GRAND - TOTAL	275,000	241,175	516,175	2,225	0	119,000	399,400

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: CRESCO

The City Council will conduct a public hearing on the proposed Budget at: City Hall 130 N Park Pl Cresco, IA 52136 Meeting Date: 4/15/2024 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 17.31156

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 547-3101

City Clerk/Finance Officer's NAME
Nicole Hill

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,297,416	2,258,078	2,169,568
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,297,416	2,258,078	2,169,568
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	778,535	711,588	801,041
Licenses & Permits	7	49,449	47,900	45,139
Use of Money and Property	8	172,650	294,473	311,517
Intergovernmental	9	915,700	862,422	1,099,064
Charges for Fees & Service	10	3,330,600	3,180,700	2,881,509
Special Assessments	11	272,000	152,400	20,169
Miscellaneous	12	868,600	800,620	691,371
Other Financing Sources	13	2,300,000	4,712,500	46,000
Transfers In	14	3,047,550	3,170,900	2,742,123
Total Revenues and Other Sources	15	14,032,500	16,191,581	10,807,501
Expenditures & Other Financing Uses				
Public Safety	16	1,310,500	1,090,500	1,060,110
Public Works	17	2,084,685	1,905,500	1,815,236
Health and Social Services	18	5,400	5,400	5,388
Culture and Recreation	19	1,459,100	1,925,450	1,414,265
Community and Economic Development	20	257,000	329,900	166,835
General Government	21	487,265	422,700	361,796
Debt Service	22	489,400	539,330	339,934
Capital Projects	23	879,700	5,545,800	281,781
Total Government Activities Expenditures	24	6,973,050	11,764,580	5,445,345
Business Type / Enterprises	25	4,491,100	2,009,600	1,638,232
Total ALL Expenditures	26	11,464,150	13,774,180	7,083,577
Transfers Out	27	3,047,550	3,170,900	2,742,123
Total ALL Expenditures/Transfers Out	28	14,511,700	16,945,080	9,825,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-479,200	-753,499	981,801
Beginning Fund Balance July 1	30	9,233,025	9,986,524	9,004,723
Ending Fund Balance June 30	31	8,753,825	9,233,025	9,986,524

Revenue Account	Fund Description	Reason	Revenue	Expense	Fund Description	Expense Account
319-299-4830	7th St Assess Proj	Correct Transfer of Assessments for Projects	55,000			
324-299-4834	DwnIn Crosswalk Proj	Correct Transfer of Assessments for Projects	(65,000)			
001-xxx-4xxx	Gen - Various Depts	Reallocate Insurance Levy and Expenses	16,500	16,500	Gen - Various Depts	001-xxx-640x
001-xxx-4xxx	Gen - Various Depts	Reallocate Insurance Levy and Expenses	(16,500)	(16,500)	Gen - Various Depts	001-xxx-640x
TOTALS			0	0		
Corrections/Reallocations						
001-290-4xxx	Gen - Garbage	Higher Garbage/Recycling/Penalties	35,000	35,000	Gen - Garbage	001-290-649x
022-250-4810	LOST - Street	Used Maintainer ,W/ing,Tires (Sell old maintainer	25,000	114,000	LOST - Street	022-250-6727
091-210-4710	Street Trust	Replace Curb & Gutter - 50% paid by owner	1,000	2,000	Street Trust	091-210-6762
093-110-470x	Drug Dog	Drug Dog (purchased earlier)	23,000	21,000	Drug Dog	093-110-6xxx
098-150-4300	Fire Operating	Fire - Higher Interest & Equip Purch	3,300	3,300	Fire Operating	098-150-6504
183-443-4705	FC Trust	Soccer Goals pd by Donations	2,000	2,000	FC-Trust	183-443-6504
TOTALS			89,300	177,300		
Revenue & Expense						
(on top of \$150 rec fee)						
001-620-4833	Gen - Admin	TR EE Benefits for unemployment claim(Sturm)	3,000	3,000	Employee Benefits	112-620-6910
001-xxx-4833	Gen-Police/Park/FC/Ad	TR EE Benefits (Hlth Ins/Unemp/FICA/IPERS)	43,900	43,900	Employee Benefits	112-xxx-6910
022-910-4832	LOST Project Fund	TR LOST (90%)	108,000	108,000	LOST Revenue Fund	121-910-6910
200-950-4830	Debt Service	TR LOST (10% prop tax asking reduction)	12,000	12,000	LOST Revenue Fund	121-910-6914
319-299-4830	7th St Assessmt Proj	TR Assessments to 7th St Assessmt Project	30,000	30,000	Street Trust	091-210-6912
612-815-4833	Sewer Operating	TR Sewer Revenue to Operating	10,500	10,500	Sewer Revenue Fund	610-815-6910
TOTALS			207,400	207,400		
Transfers						
091-210-4300	Street Trust	Interest Received (higher than budgeted)	18,000			
121-950-4090	LOST Revenue Fund	LOST higher than expected	120,000			
162-520-4300	Downtown RLF	Interest Received (not budgeted)	6,000			
162-520-4710	Downtown RLF	Principal Repaid (not budgeted)	4,000			
TOTALS			148,000			
Increased Revenue						
			Total Revenue over (under) Exp			(\$237,900)
totals			444,700	682,600		(237,900)
totals verified			444,700	682,600		(237,900)
						Original Budget - Net Loss (456,499)
						Amendment #1 (Loss) (874,500)
						Amendment #2 (Profit) 577,500
						Amended Net Income (Loss) (991,399)