

NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA
DATE OF MEETING: JULY 15, 2024
TIME AND PLACE OF MEETING: 5:30 P.M. CITY HALL, 130 N PARK PLACE

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, FOSAAEN, McCONNELL, KRIENER

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Minutes from July 1, 2024
4. Approval of Alley Closing Permit for the Alley South of the Cresco Public Library for the Children's Summer Library Program for Touch-a-Truck Event on July 17, 2024 (rescheduled from July 10th)

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration
4. Committee Updates

COMMENTS FROM AUDIENCE: *(This portion of the agenda is for comments that are not related to one of the items listed on the agenda. Comments can only be received. No formal action by the Council can be taken. Those making public comments will be asked to state their name and address, and to speak from the podium.)*

BUSINESS: There may be action taken on each of the items listed below.

1. Resolution Fixing Date for a Meeting on the Authorization of a Loan and Disbursement Agreement and the Issuance of Not to Exceed \$2,000,000 Sewer Revenue Capital Loan Notes of the City of Cresco, State of Iowa, and Providing for Publication of Notice Thereof
2. Resolution Authorizing the Mayor to Enter into a Standard Form of Agreement for the Fitness Center Building Project
3. Resolution Establishing a Fund Within the City's Accounts Fund #325 –Fitness Center Building Project
4. Discuss Projects Not Completed and Possible Budget Amendment
5. Request for Sewer Adjustment for Water not Entering the Sanitary Sewer System from McGuire Rentals

6. Motion to Declare a Public Purpose for the \$3,888 Payment to Northeast Iowa Community Action in Accordance with the 28E Agreement
7. Motion to Declare a Public Purpose for the \$1,250 Payment to Helping Services in Accordance with the 28E Agreement
8. Motion to Appoint Bob Story to the Board of Adjustments for a Term of Three Years Expiring 6/30/2025 (to Replace Kevin Weinacht)
9. Motion to Reappoint Dale Ernst to the Board of Adjustments for a Term of Three Years Expiring 6/30/2026
10. Motion to Reappoint Richard Holten and Alison Holten to the Board of Adjustments for a Term of Three Years Expiring 6/30/2027
11. Recommendation of Boards and Commissions to Appoint Members for a Term of Three Years Expiring 6/30/2027:
 - a. Planning and Zoning Commission to Reappoint Annette Trachta
 - b. Planning and Zoning Commission to Reappoint Dean Lickteig
12. Interview Police Applicant
13. Motion to go into CLOSED SESSION pursuant to Iowa Code 21.5 (1) (i) to Conduct Interviews if Requested and 20.17 for Union Position Negotiation
14. Motion to go into OPEN SESSION

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 21, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED JULY 12, 2024.

Mayor Fortune called the Cresco City Council meeting to order on July 1, 2024 at 5:30 pm. Council Members Carman, Bouska, Fosaaen, McConnell, and Kriener were present. No council members were absent.

Carman made the motion to approve the consent agenda which included approval of the: agenda; claims; minutes from the June 17, 2024 meeting; Street Closing Permit for portions of North Elm Street for Ridiculous Day on July 18, 2024; Street Closing Permit for portions of North Elm Street for a fundraiser/street dance on July 13, 2024; Tax Abatement under the Urban Revitalization Plan for Melissa Foley; Class C Retail Alcohol License (LC) with outdoor service to Pub No. 7 LLC d/b/a Pub No. 7; approval of pay request #8 for \$55,135.76 to Generation X Construction, LLC for the 7th Street West Reconstruction Project. Bouska seconded and it passed all ayes.

Public Works Director Brenno reported: (a) Street dept has been painting, chipsealing, and cutting down some boulevard trees. Will have to do some chipping this fall at the yardwaste site; (b) Water dept will be repairing a leaking stub line on Wednesday; (c) following up with approximately 600 lead service line inventory forms that have not been returned; (d) will work with Howard County to reshape portions of 12th Avenue E in the spring.

Police Chief Ruroden submitted the June Police report. He reported that accident, animal, hospital, medical assist, and welfare calls were up as well as an increase in traffic stops. Patrol Officer Rush attended an advance OWI training in June.

City Clerk Hill reported: (a) attended Clerk School last week; (b) we finished the FY 24 budget with a profit of \$629,289. We had budgeted a \$991,399 loss. We received \$321,425 more in interest than was budgeted and several projects were not completed in FY 24.

Carman reported there will be a Family Fun Night at the Nature Center on July 5th and the Country Club will have fireworks at dusk. The Howard County Childcare Centers have received an additional \$15,000 grant from the HAWC program. They have hired 15 new staff members.

Mayor Fortune asked for comments from the audience and there were none.

Mayor Fortune recognized two employees with service anniversaries in July and thanked them for their dedication and years of service to the City and residents: Leyton Bohr – Fitness Center 1 year; Drew Zahasky – Water Dept 18 years.

Hotel/Motel Tax of \$4,809.85 was received this quarter with two applications received for \$7,500. McConnell made the motion to approve the recommendation of the Tourism Committee and award Hotel/Motel Tax Grants to: Cresco Area Chamber \$5,000 for Norman Borlaug Harvest Fest, Cresco Country Club \$1,500 for fireworks and music. Fosaaen seconded and it passed all ayes.

Bouska made the motion to approve a sewer adjustment of \$54.42 for water not entering the sanitary sewer system for Karen Stapelkamp. Carman seconded and it passed all ayes.

Hill explained that D & M Asphalt stated they will not participate in the runway repair work. Bouska made a motion to award the quote from Anthony Henry Sealcoating, LLC for \$48,630. Carman seconded and it passed all ayes.

Bouska made the motion to approve the resolution authorizing the Mayor to enter into an Engagement Agreement with Ahlers & Cooney, P.C. for the Cresco Wastewater Treatment Plant Age Related Equipment Replacement. McConnell seconded and it passed all ayes.

Wastewater Superintendent Mike Born updated Council on the Age Related Equipment Replacement project and what equipment will be upgraded or replaced. McConnell made the motion to approve the resolution ordering construction of the Cresco Wastewater Treatment Plant Age Related Equipment Replacement and fixing a hearing date thereon and taking bids therefor. Kriener seconded and it passed all ayes.

Bouska made the motion to approve the resolution authorizing transfer of funds for FY 2025. Kriener seconded and it passed all ayes.

McConnell made a motion to remove the no truck signs on 7th Street West. Carman seconded it and it passed all ayes.

Hill presented an updated water meter ordinance to control the number of meters that are installed in each property due to difficulty obtaining access to the meters. Council would like the proposed ordinance clarified for the business district and to add information on the lien exemption responsibilities.

Carman moved to adjourn the Council Meeting at 6:03 pm. McConnell seconded and it passed all ayes. The next regular Cresco City Council meeting will be July 15, 2024, at 5:30 pm at Cresco City Hall.

Mayor Alexander Fortune

City Clerk Nicole Hill

Following is a list of claims approved for payment:

| | | |
|-------------------|----------|------------|
| PAYROLL CHECKS | | 101,076.98 |
| ALLIANT | Elect | 11,389.67 |
| RED CROSS | Cert | 230.00 |
| BAUER, KRISTIE | DpAp | 20.34 |
| BLACK HILLS | Gas | 1,427.28 |
| BLACK, DARRIEN | DpAp | 80 |
| CAMPSITE RV | LP | 76.73 |
| CARDMEMBER SVCS | Refund | -10.47 |
| CARRICO | Chems | 933.34 |
| CITY OF CRESCO | Util | 1,746.25 |
| CPU | Supp | 609.89 |
| CONNIE'S CARPET | Srvc | 749.52 |
| CORNSTALK IOWA | RLF Ad | 45,000.00 |
| CORSON RENTALS | DpRf | 80 |
| CR CHIROPRACTIC | Srvc | 300.00 |
| CR SHOPPER | Ads | 1,048.55 |
| CR TPD | Notices | 1,600.75 |
| CULLIGAN | Srvc | 48.64 |
| DANIELSON, HUNTER | DpRf | 80 |
| DC COMM | Phone | 30.41 |
| DELGADO, JESMARY | DpAp | 56.78 |
| DELUXE ECHOSTAR | Movie | 120.00 |
| DISNEY | Movie | 250.00 |
| EMPL BENE SYS | Fees | 236.64 |
| EWING, KENI | DpAp | 20.67 |
| FEATHERLITE | Mats | 1,976.99 |
| FLOOR CLEAN MCHN | Parts | 29.00 |
| FOOTE, RILEY | DpAp | 12.2 |
| GEN X CONST | Contract | 55,135.76 |
| GILLETTE PEPSI | Conces | 575.60 |
| GODMAN, DAVID | Reimbu | 172.00 |
| GOSCH, KELLI | Reimbu | 49.03 |
| GOSCH'S | Srvc | 80.00 |
| GOUROCK | Supp | 804.04 |
| HALVERSON, APRIL | DpRf | 80 |
| HAWKINS | Chems | 50.00 |
| HILL, NIKI | Mileage | 217.08 |
| HILLYER, BEN | DpAp | 80 |
| HOLSTROM JEWELERS | Supp | 361.80 |
| HOUDEK, DAVE | DpAp | 58.45 |
| HOUGEN, LEANNA | DpAp | 80 |
| IDALS | Dues | 75.00 |

| | | |
|---------------------|----------|-----------------|
| INDUSTRIAL PARTS | Equip | 2,356.59 |
| IA DOT | Oil | 1,510.00 |
| ISOM, DAWN | DpAp | 80 |
| JOHNSON, MARJORIE | DpAp | 21.55 |
| KATH, JEFF | DpAp | 16.1 |
| KURTH, JENNIFER | DpAp | 20.67 |
| LANGRECK, GEOFFREY | DpAp | 13.07 |
| LICKTEIG LAWN | Equip | 492.76 |
| LOKKER, BRENDA | DpAp | 14.35 |
| LUCAS, KYLE | DpAp | 80 |
| MEHMERT TILING | Srvc | 787.40 |
| NC LAB | Analysis | 303.79 |
| NE IA MOTORS | Srvc | 944.03 |
| O'HENRY'S | Resale | 2,608.85 |
| OXENDINE, STEVEN | DpRf | 80 |
| POSTMASTER | Postage | 707.63 |
| RELIANCE | Ins | 149.40 |
| SCHWICKERT'S | Srvc | 1,200.00 |
| SQUARE | CCfees | 28.80 |
| STEVENS, JULIE | DpAp | 2.31 |
| SWEENEY, COOPER | DpAp | 59.33 |
| TRUCK COUNTRY | Parts | 118.41 |
| TURKEY RIVER WINDOW | Srvc | 45.00 |
| VERIZON | Wireless | 383.31 |
| VISA | Refund | -59.09 |
| WINDSTREAM | Phone | <u>1,206.50</u> |

| | |
|---------------------------|---------------|
| By Fund | |
| GENERAL | 85,812.86 |
| LOST PROJECT | 1,976.99 |
| FR STATION BLDG | 129.90 |
| CR COMM FIRE | 10,305.17 |
| ROAD USE TAX | 16,162.68 |
| EMPLOYEE BEN | 284.80 |
| CUSB HISTORIC DWNTOWN RLF | 45,000.00 |
| FC TRUST | 250.85 |
| ST ASSESSMENT | 55,135.76 |
| WATER | 9,629.59 |
| WATER DEPOSIT | 1,035.82 |
| SEWER OPERATIONS | 14,115.41 |
| CAP IMPROVE | 68.63 |
| YARDWASTE | <u>301.22</u> |

| | |
|----------------------|------------|
| TOTAL EXPENDIURES | 240,209.68 |
| Revenue 6/18- 7/1/24 | 187,738.26 |

**CITY OF CRESCO
CASH & INVESTMENT BY FUND
AS OF JUNE 30, 2024**

| | | CASH BALANCE | MONEY MKT BALANCE | CD BALANCE | OTHER BANK BALANCE | FUND BALANCE |
|-----|---------------------------------------|-------------------------|------------------------------|-----------------------|-------------------------------|-------------------------|
| 001 | General Fund | 41,596.84 | 80,900.00 | 796,000.00 | 648,581.49 | 1,567,078.33 |
| 001 | General Fund - Theatre | - | - | - | 521.38 | 521.38 |
| 001 | General Fund - Credit Card Processing | - | - | - | 3,500.00 | 3,500.00 |
| 001 | General Fund - RAGBRAI | - | - | 9,466.51 | - | 9,466.51 |
| 002 | General Fund-Hotel/Motel | 932.16 | 26,000.00 | 7,000.00 | - | 33,932.16 |
| 022 | Local Option Tax Project | 293.17 | 69,000.00 | 1,605,000.00 | 846,832.63 | 2,521,125.80 |
| 060 | EV Charging Station | 1,166.67 | 3,000.00 | 6,000.00 | - | 10,166.67 |
| 065 | Nuisance House Fund | 936.27 | 5,200.00 | 5,000.00 | - | 11,136.27 |
| 078 | Fire Station Building | 671.74 | 3,500.00 | 15,000.00 | - | 19,171.74 |
| 087 | Equipment Replace | 805.80 | 5,000.00 | - | - | 5,805.80 |
| 090 | Office/Computer Equip. | 1,259.37 | 2,000.00 | 19,000.00 | - | 22,259.37 |
| 091 | Street Equipment Trust | 1,155.87 | 26,000.00 | 20,000.00 | 1,809.22 | 48,965.09 |
| 092 | Theatre Trust | 1,707.76 | 21,000.00 | 50,000.00 | - | 72,707.76 |
| 093 | Drug Dog Fund | 1,532.09 | 18,000.00 | - | - | 19,532.09 |
| 094 | Airport Trust | 1,196.01 | 51,000.00 | 81,000.00 | - | 133,196.01 |
| 098 | Cresco Community Fire | 1,885.13 | 46,000.00 | 35,000.00 | - | 82,885.13 |
| 110 | Road Use Tax Fund | 1,579.32 | 74,500.00 | 410,000.00 | 220,000.00 | 706,079.32 |
| 112 | Employee Benefits Trust | 726.45 | 6,000.00 | 680,000.00 | 256,518.19 | 943,244.64 |
| 119 | Emergency Fund | - | - | - | - | - |
| 160 | CIDC/CityRevol.Loan-bus. | 1,259.97 | 62,000.00 | 120,000.00 | - | 183,259.97 |
| 162 | CUSB Historic Downtown RLF | 45,000.00 | - | - | 79,064.54 | 124,064.54 |
| 177 | Police Forfeiture Fund | 265.13 | - | - | - | 265.13 |
| 183 | Equip.Repair-Fitness Ctr | 1,214.91 | 61,000.00 | 75,000.00 | - | 137,214.91 |
| 184 | City Park Trust | 1,412.36 | 9,000.00 | 16,000.00 | - | 26,412.36 |
| 185 | Recreation Supply | - | - | - | - | - |
| 186 | Park Tree Trust | 1,193.61 | 2,000.00 | 5,000.00 | - | 8,193.61 |
| 188 | Fire Equipment Trust | 846.69 | 10,000.00 | 70,000.00 | - | 80,846.69 |
| 189 | Library Trust | 420.56 | 19,000.00 | 92,000.00 | - | 111,420.56 |
| 200 | Debt-Service Fund | 751.62 | 21,000.00 | 62,000.00 | - | 83,751.62 |
| 319 | 7th St W Assessment Project Fund | 781.77 | 2,900.00 | - | 318,229.72 | 321,911.49 |
| 322 | Scene Shop Project Fund | 960.98 | 10,000.00 | - | 22,202.77 | 33,163.75 |
| 323 | Water Tower / ARPA Grant Project | - | - | - | - | - |
| 324 | Downtown Crosswalk Project | - | - | - | - | - |
| 600 | Water Utility Fund | 1,364.60 | 9,800.00 | 200,000.00 | 120,536.61 | 331,701.21 |
| 601 | Water Deposit Trust | 1,513.80 | 2,000.00 | 30,000.00 | - | 33,513.80 |
| 602 | Water Utility Replacement | 364.36 | 7,000.00 | 450,000.00 | 307,444.96 | 764,809.32 |
| 610 | MSSU Revenue | 2,190.26 | 150,000.00 | 315,000.00 | 206,609.25 | 673,799.51 |
| 612 | MSSU Operation/Maint | 148.83 | - | - | - | 148.83 |
| 613 | MSSU Replacement | 371.88 | - | 885,000.00 | 374,534.13 | 1,259,906.01 |
| 614 | MSSU Rev.Bond Int | 753.70 | 1,000.00 | 38,000.00 | - | 39,753.70 |
| 620 | Cap Imp Water, Sewer, Storm | 1,353.13 | 8,000.00 | 80,000.00 | - | 89,353.13 |
| 670 | Yard Waste Fund | 1,248.62 | 44,000.00 | 45,000.00 | - | 90,248.62 |
| 820 | Health Ins Partial Self Fund | - | - | 142,070.19 | 46,343.31 | 188,413.50 |
| | Totals | 120,861.43 | 855,800.00 | 6,363,536.70 | 3,452,728.20 | 10,792,926.33 |
| | | 1% | 8% | 59% | 32% | <u>10,792,926.33</u> |

| | | |
|--|-------|-------------------------|
| Checking Sweep - Cresco Bank & Trust (operating) | 4.45% | 120,861.43 |
| Checking - CB&T (credit cards) | 0.00% | 3,500.00 |
| Theatre Checking (CB&T) | 0.00% | 521.38 |
| Money Market - Cresco Bank & Trust | 4.45% | 855,800.00 |
| MMKT IPAIT | 5.10% | 850,673.67 |
| MMKT CUSB | 5.15% | 2,551,689.84 |
| MMKT Hlth Ins Partial Self Funded | 4.45% | 46,343.31 |
| CD RAGBRAI - 18 mo - matures 3/15/25 (CB | 5.24% | 9,466.51 |
| CD Safe-T-Fund-1 yr -matures 11/20/24(CB&T | 5.34% | 100,000.00 |
| CD - 3 mth - matures 12/7/23 (CB&T) | 5.21% | 0.00 |
| CD - 12 mth - matures 5/22/25 (CUSB) | 5.10% | 2,600,000.00 |
| CD - 9 mth - matures 7/19/24 (CB&T) | 5.33% | 2,750,000.00 |
| CD Safe-T-Fund-1 yr -matures 9/7/24(CB&T) | 5.24% | 42,070.19 |
| CD - 11 mth - matures 8/7/24 (CB&T) | 5.24% | 862,000.00 |
| Grand Total Cash in Banks | | \$ 10,792,926.33 |

| ACCOUNT NUMBER | ACCOUNT TITLE | MDT BALANCE | YTD BALANCE | BUDGET | % SPENT |
|----------------|--------------------------------|----------------|----------------|---------------|---------|
| | GENERAL TOTAL | 303,927.61 | 3,749,421.24 | 3,976,400.00 | 94.29 |
| | HOTEL/MOTEL TAX TOTAL | .00 | 35,825.00 | 42,000.00 | 85.30 |
| | LOST PROJECT TOTAL | 24,950.00 | 356,557.63 | 561,000.00 | 63.56 |
| | EV CHARGING STATION TOTAL | 24.21 | 346.58 | 1,200.00 | 28.88 |
| | NUISANCE HOUSE TOTAL | 439.09 | 2,442.37 | 8,000.00 | 30.53 |
| | FIRE STATION BUILDING TOTAL | 506.09 | 14,330.75 | 14,800.00 | 96.83 |
| | EQUIPMENT REPLACEMENT TOTAL | .00 | 115.00 | 1,000.00 | 11.50 |
| | STREET TRUST TOTAL | .00 | 279,323.60 | 306,500.00 | 91.13 |
| | THEATRE TRUST FUND TOTAL | 1,000.00 | 30,031.00 | 62,000.00 | 48.44 |
| | DRUG DOG TOTAL | .00 | 6,575.00 | 21,000.00 | 31.31 |
| | AIRPORT TRUST FUND TOTAL | .00 | .00 | 35,000.00 | .00 |
| | CRESCO COMMUNITY FIRE TOTAL | 12,346.79 | 93,446.02 | 136,600.00 | 68.41 |
| | ROAD USE TAX TOTAL | 46,279.08 | 568,416.73 | 647,600.00 | 87.77 |
| | EMPLOYEE BENEFITS TOTAL | 51,497.46 | 646,151.45 | 704,600.00 | 91.70 |
| | EMERGENCY FUND TOTAL | 36,864.46 | 36,864.46 | 37,500.00 | 98.31 |
| | LOCAL OPTION SALES TAX TOTAL | 47,644.84 | 708,762.56 | 752,000.00 | 94.25 |
| | REVOLVING LOAN TOTAL | .00 | .00 | 50,000.00 | .00 |
| | CUSB HISTORIC DWNTOWN RLF TOTA | .00 | 160,000.00 | 280,000.00 | 57.14 |
| | REHAB HOUSE TOTAL | .00 | 72,846.72 | 73,400.00 | 99.25 |
| | FITNESS CENTER TRUST TOTAL | 74.10- | 178,428.47 | 261,100.00 | 68.34 |
| | PARK TRUST TOTAL | .00 | 1,095.00 | 14,000.00 | 7.82 |
| | RECREATION SUPPLY TOTAL | .00 | 9,112.52 | 9,200.00 | 99.05 |
| | PARK TREE TRUST TOTAL | .00 | 1,785.00 | 2,000.00 | 89.25 |
| | FIRE EQUIPMENT TOTAL | .00 | 9,996.40 | 17,000.00 | 58.80 |
| | LIBRARY TRUST TOTAL | 3,146.83 | 58,925.66 | 70,350.00 | 83.76 |
| | DEBT SERVICE TOTAL | .00 | 534,311.81 | 539,330.00 | 99.07 |
| | STREET ASSESSMENT TOTAL | 404,072.82 | 3,378,019.15 | 3,534,300.00 | 95.58 |
| | SCENE SHOP PROJECT TOTAL | .00 | 11,128.22 | 30,000.00 | 37.09 |
| | WATER TOWER REHAB PROJECT TOTA | .00 | 675,911.82 | 683,900.00 | 98.83 |
| | DOWNTOWN CROSSWALKS TOTAL | .00 | 1,293,031.09 | 1,317,600.00 | 98.14 |
| | WATER TOTAL | 35,734.54 | 817,385.09 | 869,800.00 | 93.97 |
| | WATER DEPOSIT TOTAL | 1,193.93 | 11,999.01 | 15,000.00 | 79.99 |
| | WATER EQUIPMENT REPLACE TOTAL | .00 | 101,565.53 | 258,000.00 | 39.37 |
| | SEWER TOTAL | 127,000.00 | 999,300.00 | 1,128,700.00 | 88.54 |
| | SEWER OPERATIONS TOTAL | 127,640.20 | 708,220.20 | 836,700.00 | 84.64 |
| | SEWER REPLACEMENT PROJ TOTAL | 13,422.16 | 297,150.67 | 315,000.00 | 94.33 |
| | SEWER SINKING TOTAL | .00 | 29,420.00 | 29,500.00 | 99.73 |
| | PROPRIETARY CAP IMPROVE TOTAL | 50.74 | 1,642.16 | 1,900.00 | 86.43 |
| | YARDWASTE TOTAL | 2,021.97 | 34,970.50 | 39,200.00 | 89.21 |
| | SELF INSURANCE TOTAL | 373.27 | 32,927.64 | .00 | .00 |
| | TOTAL EXPENSES BY FUND | 1,240,061.99 | 15,947,782.05 | 17,683,180.00 | 90.19 |

| ACCOUNT NUMBER | ACCOUNT TITLE | MTD BALANCE | YTD BALANCE | BUDGET | % RECEIVED |
|----------------|--------------------------------|----------------|----------------|---------------|------------|
| | GENERAL TOTAL | 241,611.12 | 3,835,607.78 | 3,817,651.00 | 100.47 |
| | HOTEL/MOTEL TAX TOTAL | .00 | 30,061.68 | 25,000.00 | 120.25 |
| | LOST PROJECT TOTAL | 46,733.24 | 751,042.70 | 725,800.00 | 103.48 |
| | EV CHARGING STATION TOTAL | 28.01 | 457.45 | 1,600.00 | 28.59 |
| | NUISANCE HOUSE TOTAL | 25.50 | 685.05 | 8,000.00 | 8.56 |
| | FIRE STATION BUILDING TOTAL | 17.33 | 15,042.92 | 14,800.00 | 101.64 |
| | EQUIPMENT REPLACEMENT TOTAL | 24.12 | 12,707.25 | 12,200.00 | 104.16 |
| | OFFICE EQUIPMENT TOTAL | 13.54 | 1,004.65 | 200.00 | 502.33 |
| | STREET TRUST TOTAL | 3,414.58 | 197,051.50 | 211,900.00 | 92.99 |
| | THEATRE TRUST FUND TOTAL | 1,094.35 | 34,704.34 | 57,400.00 | 60.46 |
| | DRUG DOG TOTAL | 361.15 | 26,107.09 | 23,000.00 | 113.51 |
| | AIRPORT TRUST FUND TOTAL | 16,272.21 | 21,056.79 | 16,700.00 | 126.09 |
| | CRESCO COMMUNITY FIRE TOTAL | 16,466.87 | 106,947.51 | 136,600.00 | 78.29 |
| | ROAD USE TAX TOTAL | 61,991.06 | 549,190.09 | 540,000.00 | 101.70 |
| | EMPLOYEE BENEFITS TOTAL | 16,046.78 | 699,253.80 | 657,700.00 | 106.32 |
| | EMERGENCY FUND TOTAL | 625.43 | 36,864.46 | 37,500.00 | 98.31 |
| | LOCAL OPTION SALES TAX TOTAL | 47,644.84 | 708,762.56 | 752,000.00 | 94.25 |
| | REVOLVING LOAN TOTAL | 2,679.50 | 38,269.46 | 37,930.00 | 100.89 |
| | CUSB HISTORIC DWNTOWN RLF TOTA | 1,970.48 | 284,064.54 | 280,000.00 | 101.45 |
| | POLICE FORFEITURE FUND TOTAL | .00 | 25.00 | .00 | .00 |
| | REHAB HOUSE TOTAL | .00 | 71,702.12 | 71,400.00 | 100.42 |
| | FITNESS CENTER TRUST TOTAL | 10,841.53- | 138,445.94 | 155,300.00 | 89.15 |
| | PARK TRUST TOTAL | 193.26 | 9,199.07 | 100.00 | 9,199.07 |
| | PARK TREE TRUST TOTAL | 13.27 | 1,768.71 | 1,240.00 | 142.64 |
| | FIRE EQUIPMENT TOTAL | 45.07 | 15,758.32 | 13,500.00 | 116.73 |
| | LIBRARY TRUST TOTAL | 9,394.35 | 55,205.94 | 58,650.00 | 94.13 |
| | DEBT SERVICE TOTAL | 11,681.92 | 506,970.01 | 492,310.00 | 102.98 |
| | STREET ASSESSMENT TOTAL | 1,356.24 | 3,699,787.76 | 3,733,200.00 | 99.10 |
| | SCENE SHOP PROJECT TOTAL | 5,139.10 | 15,076.16 | 26,100.00 | 57.76 |
| | WATER TOWER REHAB PROJECT TOTA | .00 | 219,878.78 | 227,900.00 | 96.48 |
| | DOWNTOWN CROSSWALKS TOTAL | .00 | 1,285,486.61 | 1,287,800.00 | 99.82 |
| | WATER TOTAL | 52,062.89 | 682,750.27 | 699,300.00 | 97.63 |
| | WATER DEPOSIT TOTAL | 1,460.00 | 10,920.00 | 15,000.00 | 72.80 |
| | WATER EQUIPMENT REPLACE TOTAL | 1,332.08 | 318,534.13 | 294,000.00 | 108.34 |
| | SEWER TOTAL | 72,132.19 | 969,871.19 | 1,002,100.00 | 96.78 |
| | SEWER OPERATIONS TOTAL | 127,000.00 | 707,300.00 | 836,700.00 | 84.53 |
| | SEWER REPLACEMENT PROJ TOTAL | 1,564.96 | 316,427.89 | 269,000.00 | 117.63 |
| | SEWER SINKING TOTAL | 7.29 | 31,479.49 | 29,500.00 | 106.71 |
| | PROPRIETARY CAP IMPROVE TOTAL | 6,591.01 | 84,421.27 | 82,100.00 | 102.83 |
| | YARDWASTE TOTAL | 3,368.26 | 44,304.50 | 40,600.00 | 109.12 |
| | SELF INSURANCE TOTAL | 4,666.51 | 62,866.46 | .00 | .00 |
| | TOTAL REVENUE BY FUND | 744,186.98 | 16,597,061.24 | 16,691,781.00 | 99.43 |

City of Cresco

Fund Balances and Revenue and Expenses

| FUND | enter cents for revenue and exp | ACTUAL | | ACTUAL | | ACTUAL | | BUDGET | | BUDGET | | PROJECTED | | REVENUE | | Actual | | REVENUE | | Budget | | REVENUE | | Budget | |
|-------------|---------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|------------|-----------|------------|---------|------------|--------|--|---------|--|--------|--|---------|--|--------|--|
| | | YR END-23 | REV-24 | EXP-24 | YR END-24 | REV-25 | EXP-25 | YR END-25 | DEFICIT-23 | Actual | DEFICIT-24 | Budget | DEFICIT-25 | Budget | DEFICIT-25 | | | | | | | | | | |
| 001 | General | 1,495,729 | 3,835,608 | 3,749,421 | 1,581,916 | 3,979,800 | 4,008,700 | 1,553,016 | (139,506) | 2,041 | 86,187 | (28,900) | 0 | 0 | | | | | | | | | | | |
| 002 | Hotel/Motel | 39,695 | 30,062 | 35,825 | 33,931 | 25,000 | 25,000 | 33,931 | 2,041 | (5,763) | 394,485 | 122,500 | 0 | 0 | | | | | | | | | | | |
| 022 | LOST | 2,126,641 | 751,043 | 356,558 | 2,521,126 | 660,000 | 537,500 | 2,643,626 | 399,436 | 111 | 111 | 100 | 0 | 0 | | | | | | | | | | | |
| 060 | EV Charging | 10,056 | 457 | 347 | 10,167 | 1,100 | 1,000 | 10,267 | 10,056 | 5,772 | 712 | 400 | 0 | 0 | | | | | | | | | | | |
| 065 | Nuis House | 12,893 | 685 | 2,442 | 11,136 | 8,000 | 8,000 | 11,136 | (404) | 12,592 | 1,005 | 2,200 | 0 | 0 | | | | | | | | | | | |
| 078 | Fire St Bldg | 3,459 | 15,043 | 14,331 | 4,171 | 19,400 | 19,000 | 4,571 | (26,039) | 1,005 | (82,272) | 0 | 0 | 0 | | | | | | | | | | | |
| 087 | Eq Repl PWD | 8,214 | 12,707 | 115 | 20,806 | 4,100 | 1,000 | 23,906 | (4,883) | 4,673 | 19,552 | 3,800 | 0 | 0 | | | | | | | | | | | |
| 090 | Off/comm Eq | 21,254 | 1,005 | 0 | 22,259 | 4,200 | 2,000 | 24,459 | 19,230 | 2,914 | (82,272) | 0 | 0 | 0 | | | | | | | | | | | |
| 091 | Street Trust | 131,238 | 197,052 | 279,324 | 48,966 | 272,000 | 272,000 | 48,966 | 2,914 | 4,673 | (59,500) | 0 | 0 | 0 | | | | | | | | | | | |
| 092 | Theatre Trust | 68,034 | 34,704 | 30,031 | 72,707 | 500 | 60,000 | 13,207 | 0 | 19,552 | (40,250) | 0 | 0 | 0 | | | | | | | | | | | |
| 093 | Drug Dog | 0 | 26,107 | 6,575 | 19,532 | 30,000 | 26,200 | 23,332 | 24,035 | 13,501 | 464,063 | 0 | 3,450 | 0 | | | | | | | | | | | |
| 094 | Airport Trust | 112,139 | 21,057 | 0 | 133,196 | 13,250 | 53,500 | 92,946 | 1,569 | 294,219 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 098 | Comm Fire Dep | 69,384 | 106,948 | 93,446 | 82,885 | 93,300 | 93,300 | 82,885 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 110 | Street | 725,306 | 549,190 | 568,417 | 706,080 | 539,000 | 633,600 | 611,480 | 15,332 | (19,227) | (94,600) | 0 | 0 | 0 | | | | | | | | | | | |
| 112 | Emp Ben | 890,143 | 699,254 | 646,151 | 943,246 | 700,300 | 700,300 | 943,246 | 68,736 | 53,102 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 119 | Emergency | (0) | 36,864 | 36,864 | (0) | 0 | 0 | (0) | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 121 | LOST Tax | 0 | 708,763 | 708,763 | 0 | 700,000 | 700,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 160 | RIF | 144,991 | 38,269 | 0 | 183,260 | 20,850 | 50,000 | 154,110 | 36,943 | 38,269 | (29,150) | 0 | 0 | 0 | | | | | | | | | | | |
| 162 | RIF CUSB | 0 | 284,065 | 160,000 | 124,065 | 12,400 | 120,700 | 15,765 | 0 | 124,065 | (108,300) | 0 | 0 | 0 | | | | | | | | | | | |
| 177 | Police Forfeit | 240 | 25 | 0 | 265 | 0 | 0 | 265 | 0 | 25 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 182 | Rehab Hs | 1,144 | 71,702 | 72,847 | (0) | 0 | 0 | (0) | (59,284) | (1,145) | (1,145) | 0 | 0 | 0 | | | | | | | | | | | |
| 183 | FC-Equip | 177,198 | 138,446 | 178,428 | 137,215 | 35,100 | 10,500 | 161,815 | 141,622 | (39,983) | 24,600 | 0 | 0 | 0 | | | | | | | | | | | |
| 184 | Park Trust | 18,309 | 9,199 | 1,095 | 26,413 | 100 | 0 | 26,513 | 14,940 | 8,104 | 100 | 0 | 0 | 0 | | | | | | | | | | | |
| 185 | Rec Trust | 9,112 | 0 | 9,112 | (0) | 0 | 0 | (0) | (3,321) | (9,112) | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 186 | Park Tree Tr | 8,210 | 1,769 | 1,785 | 8,194 | 100 | 1,700 | 6,594 | 3,578 | (16) | (1,600) | 0 | 0 | 0 | | | | | | | | | | | |
| 188 | Fire Trust | 75,084 | 15,758 | 9,996 | 80,846 | 132,500 | 129,000 | 84,346 | 12,474 | 5,762 | 3,500 | 0 | 0 | 0 | | | | | | | | | | | |
| 189 | Lib Trust | 115,140 | 55,206 | 58,926 | 111,421 | 14,700 | 5,500 | 120,621 | 30,545 | (3,720) | 156,126 | 9,200 | (196,250) | 0 | | | | | | | | | | | |
| 127 | TIF | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 200 | Debt | 111,092 | 506,970 | 534,312 | 83,750 | 489,400 | 489,400 | 83,750 | 21,838 | (27,342) | (27,342) | 0 | 0 | 0 | | | | | | | | | | | |
| 319 | Street Assess | 142 | 3,699,788 | 3,378,019 | 321,911 | 172,000 | 221,700 | 272,211 | 143 | 321,769 | (49,700) | 0 | 0 | 0 | | | | | | | | | | | |
| 322 | Scene Shop | 29,216 | 15,076 | 11,128 | 33,164 | 666,000 | 658,000 | 41,164 | 15,537 | 3,948 | 8,000 | 0 | 0 | 0 | | | | | | | | | | | |
| 323 | ARRA/Tower | 456,033 | 219,879 | 675,912 | 0 | 0 | 0 | 0 | 285,634 | (456,033) | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 324 | Dn Crosswalks | 7,544 | 1,285,487 | 1,293,031 | 0 | 0 | 0 | 0 | (6,198) | (7,544) | (137,861) | 0 | (41,700) | 0 | | | | | | | | | | | |
| 600 | Water | 466,337 | 682,750 | 817,385 | 331,702 | 751,300 | 728,300 | 354,702 | 52,993 | (134,635) | 23,000 | 0 | 0 | 0 | | | | | | | | | | | |
| 601 | Water Dep | 34,593 | 10,920 | 11,999 | 33,514 | 15,000 | 15,000 | 33,514 | 1,152 | (1,079) | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 602 | Water Rev | 497,841 | 318,534 | 101,566 | 714,810 | 191,000 | 497,000 | 408,810 | 55,204 | 216,969 | (306,000) | 0 | 0 | 0 | | | | | | | | | | | |
| 610 | MSSU Rep | 688,228 | 969,871 | 999,300 | 658,800 | 1,053,100 | 1,001,000 | 710,900 | 32,656 | (29,429) | 52,100 | 0 | 0 | 0 | | | | | | | | | | | |
| 612 | MSSU Op | 1,069 | 707,300 | 708,220 | 149 | 770,000 | 769,300 | 849 | 650 | (920) | 700 | 0 | 0 | 0 | | | | | | | | | | | |
| 613 | MSSU Repl | 1,240,631 | 316,428 | 297,151 | 1,259,908 | 2,502,000 | 2,496,000 | 1,265,908 | 51,110 | 19,277 | 6,000 | 0 | 0 | 0 | | | | | | | | | | | |
| 614 | MSSU Bond | 37,695 | 31,479 | 29,420 | 39,755 | 29,000 | 29,000 | 39,755 | 1,548 | 2,059 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| 620 | Cap Imp-W&S | 56,574 | 84,421 | 1,642 | 139,354 | 81,700 | 1,900 | 219,154 | (89,518) | 82,779 | 79,800 | 0 | 0 | 0 | | | | | | | | | | | |
| 670 | Yard Waste | 95,914 | 44,305 | 34,971 | 105,248 | 46,300 | 146,600 | 4,948 | 3,271 | 9,334 | (100,300) | 0 | 0 | 0 | | | | | | | | | | | |
| 820 | Self-fund Hlth In: | 158,475 | 62,866 | 32,928 | 188,414 | 0 | 0 | 188,414 | 25,193 | 29,939 | 0 | 0 | 0 | 0 | | | | | | | | | | | |
| Grand Total | | 10,144,998 | 16,597,061 | 15,947,782 | 10,794,278 | 14,032,500 | 14,511,700 | 10,315,078 | 1,006,994 | 649,280 | 649,280 | (479,200) | (479,200) | 0 | | | | | | | | | | | |

STREET CLOSING/PARADE PERMIT

Application Date: 07/12/2024 Name: Jordyn Moore; Cresco Public Library

Mail to Address: 320 N Elm St, Cresco, IA 52136

Phone Number: 563-547-2540

List Streets to Close or Parade Route: _____

Alley between Cresco Public Library + First United
Methodist Church

Reason for Closure: children's Summer Library Program

Outdoor Event; Touch-A-Truck; Police Car

Event Date: 07/17/2024 Time: (from) 10:00 (to) 11:00

Signature of Applicant: Jordyn G. Moore

INCLUDE A MAP MARKING THE STREET OR STREETS YOU WISH TO HAVE CLOSED AND THE INDEMNITY AND HOLD HARMLESS AGREEMENT

PARADE REGULATIONS ARE LISTED BELOW.

60.08 PARADES REGULATED. No person shall conduct or cause any parade on any street except as provided herein:

1. "Parade" Defined. "Parade" means any march or procession of persons or vehicles organized for marching or moving on the streets in an organized fashion or manner or any march or procession of persons or vehicles represented or advertised to the public as a parade.
2. Permit Required. No parade shall be conducted without first obtaining a written permit from the City Council. Such permit shall state the time and date for the parade to be held and the streets or general route therefor. Such written permit granted to the person organizing or sponsoring the parade shall be permission for all participants therein to parade when such participants have been invited by the permittee to participate therein. No fee shall be required for such permit. Permit forms are available at City Hall.
3. Parade Not a Street Obstruction. Any parade for which a permit has been issued as herein required, and the persons lawfully participating therein, shall not be deemed an obstruction of the streets notwithstanding the provisions of any other ordinance to the contrary.
4. Control by Police and Firefighters. Persons participating in any parade shall at all times be subject to the lawful orders and directions in the performance of their duties of law enforcement personnel and members of the Fire Department.

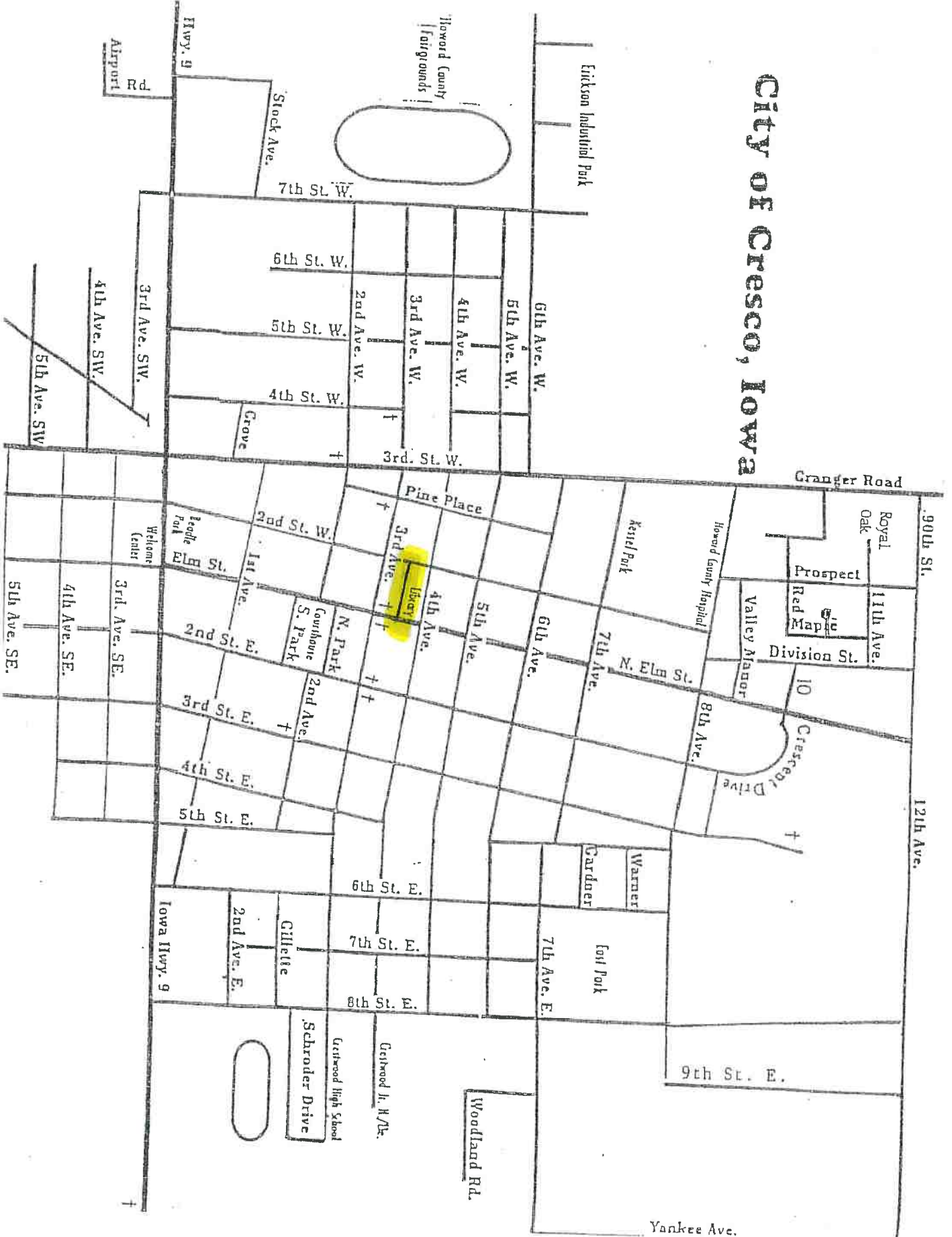
City Council

Date Approved: _____

Signature: _____

CC: Ambulance _____, Police Dept. _____, Fire Dept. _____, Street Dept. _____

CITY OF CRESCO, IOWA



July 15, 2024

The City Council of the City of Cresco, State of Iowa, met in _____ session,
in the Council Chambers, City Hall, 130 N. Park Place, Cresco, Iowa, at _____ .M.,
on the above date. There were present Mayor _____, in the chair, and the following
named Council Members:

Absent: _____

Vacant: _____

* * * * *

Council Member _____ introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$2,000,000 SEWER REVENUE CAPITAL LOAN NOTES OF THE CITY OF CRESCO, STATE OF IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the Resolution duly adopted as follows:

RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$2,000,000 SEWER REVENUE CAPITAL LOAN NOTES OF THE CITY OF CRESCO, STATE OF IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, it is deemed necessary and advisable that the City of Cresco, State of Iowa, should provide for the authorization of a Loan and Disbursement Agreement and the issuance of Sewer Revenue Capital Loan Notes, in the amount of not to exceed \$2,000,000, as authorized by Sections 384.24A and 384.83, Code of Iowa, for the purpose of providing funds to pay costs of carrying out project(s) as hereinafter described; and

WHEREAS, the City has applied for a loan through the Iowa Water Pollution Control Works Financing Program pursuant to which the Iowa Finance Authority has agreed to purchase the City's Notes and has requested that such Notes be issued as a single Note in a denomination equal to the total amount of the issue as authorized by Chapter 384 of the Code of Iowa; and

WHEREAS, the Loan and Disbursement Agreement and Note shall be payable solely and only out of the Net Revenues of the Municipal Sewer System and shall be a first lien on the future Net Revenues of the Utility; and shall not be general obligations of the City or payable in any manner by taxation and the City shall be in no manner liable by reason of the failure of the Net Revenues to be sufficient for the payment of the Loan and Disbursement Agreement and Note; and

WHEREAS, before a Loan and Disbursement Agreement may be authorized and Sewer Revenue Capital Loan Notes issued to evidence the obligations of the City, it is necessary to comply with the provisions of the Code of Iowa, as amended, and to publish a notice of the proposal to issue such notes and of the time and place of the meeting at which the Council proposes to take action for the authorization of the Loan and Disbursement Agreement and Notes and to receive oral and/or written objections from any resident or property owner of the City to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CRESCO, STATE OF IOWA:

Section 1. That this City Council meet in the Council Chambers, City Hall, 130 N. Park Place, Cresco, Iowa, at 5.30 P .M., on the 5th day of August, 2024, for the purpose of taking action on the matter of the authorization of a Loan and Disbursement Agreement and the issuance of not to exceed \$2,000,000 Sewer Revenue Capital Loan Notes to evidence the obligations of the City thereunder, the proceeds of which notes will be used to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with the replacement and rehabilitation of equipment at the wastewater treatment plant.

Section 2. That the Clerk is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than four clear days nor more than twenty days before the date of the public meeting on the issuance of the Notes.

Section 3. The notice of the proposed action to issue notes shall be in substantially the following form:

(To be published between: July 16, 2024 and August 1, 2024)

NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF CRESCO, STATE OF IOWA, ON THE MATTER OF THE PROPOSED AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$2,000,000 SEWER REVENUE CAPITAL LOAN NOTES, AND THE PUBLIC HEARING ON THE AUTHORIZATION AND ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Cresco, State of Iowa, will hold a public hearing on the 5th day of August, 2024, at 5:30 P.M., in the Council Chambers, City Hall, 130 N. Park Place, Cresco, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority and the issuance to the Iowa Finance Authority of not to exceed \$2,000,000 Sewer Revenue Capital Loan Notes, to evidence the obligations of the City under said Loan and Disbursement Agreement, in order to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with the replacement and rehabilitation of equipment at the wastewater treatment plant. The Notes will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the Net Revenues of the Municipal Sewer System.

At the above meeting the City Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the City Council will at this meeting or at any adjournment thereof, take additional action for the authorization of a Loan and Disbursement Agreement and the issuance of Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue the Notes.

This Notice is given by order of the City Council of the City of Cresco, State of Iowa, as provided by Sections 384.24A and 384.83 of the Code of Iowa, as amended.

Dated this _____ day of _____, 2024.

City Clerk, City of Cresco, State of Iowa

(End of Notice)

PASSED AND APPROVED this 15th day of July, 2024.

Mayor

ATTEST:

City Clerk

CERTIFICATE

STATE OF IOWA

)

) SS

COUNTY OF HOWARD

)

I, the undersigned City Clerk of the City of Cresco, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the City showing proceedings of the City Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of public hearing and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective City offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Council hereto affixed this _____ day of _____, 2024.

City Clerk, City of Cresco, State of Iowa

(SEAL)

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF HOWARD)

I, the undersigned, do hereby certify that I am now and was at the times hereinafter mentioned, the duly qualified and acting Clerk of the City of Cresco, in the County of Howard, State of Iowa, and that as such Clerk and by full authority from the Council of the City, I have caused a

NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF CRESCO, STATE OF IOWA, ON THE MATTER OF THE PROPOSED AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$2,000,000 SEWER REVENUE CAPITAL LOAN NOTES, OF THE CITY OF CRESCO, AND THE PUBLIC HEARING ON THE AUTHORIZATION AND ISSUANCE THEREOF

of which the clipping annexed to the publisher's affidavit hereto attached is in words and figures a correct and complete copy, to be published as required by law in the "Times Plain Dealer", a legal newspaper published at least once weekly, printed wholly in the English language, published regularly and mailed through the post office of current entry for more than two years and which has had for more than two years a bona fide paid circulation recognized by the postal laws of the United States, and has a general circulation in the City, and that the Notice was published in all of the issues thereof published and circulated on the following date:

_____, 2024.

WITNESS my official signature at Cresco, Iowa, this _____ day of _____, 2024.

City Clerk, City of Cresco, State of Iowa

(SEAL)

(To be published between: July 16, 2024 and August 1, 2024)

NOTICE OF MEETING OF THE CITY COUNCIL OF THE
CITY OF CRESCO, STATE OF IOWA, ON THE MATTER OF
THE PROPOSED AUTHORIZATION OF A LOAN AND
DISBURSEMENT AGREEMENT AND THE ISSUANCE OF
NOT TO EXCEED \$2,000,000 SEWER REVENUE CAPITAL
LOAN NOTES, AND THE PUBLIC HEARING ON THE
AUTHORIZATION AND ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Cresco, State of Iowa, will hold a public hearing on the 5th day of August, 2024, at 5:30 P.M., in the Council Chambers, City Hall, 130 N. Park Place, Cresco, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority and the issuance to the Iowa Finance Authority of not to exceed \$2,000,000 Sewer Revenue Capital Loan Notes, to evidence the obligations of the City under said Loan and Disbursement Agreement, in order to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with the replacement and rehabilitation of equipment at the wastewater treatment plant. The Notes will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the Net Revenues of the Municipal Sewer System.

At the above meeting the City Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the City Council will at this meeting or at any adjournment thereof, take additional action for the authorization of a Loan and Disbursement Agreement and the issuance of Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue the Notes.

This Notice is given by order of the City Council of the City of Cresco, State of Iowa, as provided by Sections 384.24A and 384.83 of the Code of Iowa, as amended.

Dated this 16th day of July, 2024.

City Clerk, City of Cresco, State of Iowa

(End of Notice)