

The City Council then considered the proposed action and the extent of objections thereto.

Whereupon, Council Member _____ introduced and delivered to the Clerk the Resolution hereinafter set out entitled "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$2,000,000 SEWER REVENUE CAPITAL LOAN NOTES", and moved:

- that the Resolution be adopted.
- to ADJOURN and defer action on the Resolution and the proposal to institute proceedings to the meeting to be held at _____ o'clock _____ M. on the _____ day of _____, 2024, at this place.

Council Member _____ seconded the motion. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the measure duly adopted.

RESOLUTION NO. _____

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE AUTHORIZATION OF A
LOAN AND DISBURSEMENT AGREEMENT AND THE
ISSUANCE OF NOT TO EXCEED \$2,000,000 SEWER
REVENUE CAPITAL LOAN NOTES

WHEREAS, pursuant to notice published as required by law, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority of not to exceed \$2,000,000 Sewer Revenue Capital Loan Notes to evidence the obligations of the City under said Loan and Disbursement Agreement, for the purpose of paying costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with the replacement and rehabilitation of equipment at the wastewater treatment plant, and has considered the extent of objections received from residents or property owners as to said proposal and, accordingly the following action is now considered to be in the best interests of the City and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CRESCO, STATE OF IOWA:

Section 1. That this Council does hereby institute proceedings and takes additional action for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority in the manner required by law of not to exceed \$2,000,000 Sewer Revenue Capital Loan Notes for the foregoing purpose.

Section 2. That this Council does hereby consent to the terms and conditions of the SRF Loan Program, which terms and conditions and the disclosures provided with respect thereto are hereby acknowledged, accepted and approved.

Section 3. That the Clerk, with the assistance of the City Attorney and bond counsel, is hereby authorized and directed to proceed with the preparation of such documents and proceedings as shall be necessary to authorize the City's participation in the SRF Loan Program, to select a suitable date for final Council authorization of the required Loan and Disbursement Agreement and issuance of the Note to evidence the City's obligations thereunder, and to take such other actions as the Clerk shall deem necessary to permit the completion of a loan on a basis favorable to the City and acceptable to this Council.

Section 4. This Resolution shall serve as a declaration of official intent under Treasury Regulation 1.150-2 and shall be maintained on file as a public record of such intent. It is reasonably expected that Sewer fund moneys may be advanced from time to time for capital expenditures which are to be paid from the proceeds of the above loan agreement. The amounts so advanced shall be reimbursed from the proceeds of the Loan Agreement not later than eighteen months after the initial payment of the capital expenditures or eighteen months after the

property is placed in service. Such advancements shall not exceed the loan amount authorized in this Resolution unless the same are for preliminary expenditures or unless another declaration of intention is adopted.

PASSED AND APPROVED this 5th day of August, 2024.

Mayor

ATTEST:

City Clerk

The City Council then considered the proposed action and the extent of objections thereto.

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Council Member _____ seconded the motion. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the measure duly adopted.

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ADDITIONAL ACTION FOR THE AUTHORIZATION OF A
LOAN AND DISBURSEMENT AGREEMENT AND THE
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property is placed in service. Such advancements shall not exceed the loan amount authorized in this Resolution unless the same are for preliminary expenditures or unless another declaration of intention is adopted.

PASSED AND APPROVED this 5th day of August, 2024.

Mayor

ATTEST:

City Clerk

RESOLUTION NUMBER _____

RESOLUTION TO RECORD THE RELEASE OF REVERSIONARY RIGHT
TO A PORTION OF THE PROPERTY PURSUANT TO THE DEVELOPMENT
AGREEMENT WITH BDM DEVELOPERS LLC

WHEREAS, the City of Cresco executed an agreement with BDM Developers, LLC, and secured with a reversionary right at the Howard County Recorder's Office Book 2020 page 123 on January 23, 2020; and

WHEREAS, pursuant to the terms and conditions of the Agreement, the Reversionary Right was to be released by the City with respect to each lot of the Development Property on which the Developer completed the construction of certain Minimum Improvements.

THEREFORE, be it resolved that the Reversionary Right be released and the Mayor and City Clerk are authorized to sign the release and record it at the Howard County Recorder's Office.

Council member _____ moved the adoption of the foregoing Resolution to record the RELEASE OF REVERSIONARY RIGHT to a portion of the property pursuant to the development agreement with BDM Developers LLC. Council member _____ seconded said motion. A roll call vote was requested by the Mayor and said roll call vote resulted as follows:

Ayes: _____
Nays: _____
Absent: _____

Thereupon, the Mayor declared said Resolution duly passed and announced that the Release of Reversionary Right to a portion of the property pursuant to the development agreement with between the City of Cresco and BDM Developers, LLC is approved and that the Mayor and City Clerk are authorized to execute the Release on behalf of the City of Cresco.

PASSED AND APPROVED THIS 5th DAY OF AUGUST, 2024.

BY: _____
Mayor Alexander Fortune

ATTEST: _____
City Clerk Nicole Hill

RELEASE OF REVERSIONARY RIGHT

The City of Cresco, Iowa (City) and BDM Developers, LLC (Developer) did on or about December 2, 2019 make, execute and deliver, each to the other, a Purchase, Sale and Development Agreement (Agreement), wherein and whereby the City sold to Developer, in accordance with the terms of the Agreement, certain real property located within the City and legally described in the Agreement (the Development Property); and

Whereas, pursuant to the terms of the Agreement and as noted on the Deed recorded January 23, 2020 in Book 2020 at Page 123 of the records of the Howard County Recorder, the City retained a Reversionary Right in the Development Property; and

Whereas, pursuant to the terms and conditions of the Agreement, the Reversionary Right was to be released by the City with respect to each lot of the Development Property on which the Developer completed the construction of certain Minimum Improvements (as defined in the Agreement); and

Whereas, the Developer has completed the construction of the required Minimum Improvements on the following portion of the Development Property in accordance with the terms and conditions of the Agreement with respect to such portion of the Development Property:

Lots Four (4) of C, Five (5) of C, Six (6) of C, Seven (7) of C, Eight (8) of C and Nine (9) of C, Phase Three (3) of Willow Avenue Homes Townhouse Development of Cresco, Iowa, located upon Lot C, East Half (E ½) of the Northeast Quarter (NE ¼) of Section 27, Township 99 North, Range 11, West of the 5th P.M. in Howard County, Iowa, as shown on Plats recorded in Field Notes Book P, Page 327 and in Field Notes Book Q, Page 298, and subject to Declarations of Easements, Restrictions, Covenants and Conditions, as shown in Book 2021, Page 1139, all in the Howard County Recorder's Office

Now, therefore, the City does hereby acknowledge that the above-described portion of the Development Property is hereby released from the Reversionary Right.

Dated this ____ day of _____, 2024.

CITY OF CRESCO, IOWA

Alex Fortune, Mayor

Nicole Hill, City Clerk

STATE OF IOWA, HOWARD COUNTY, ss:

Subscribed to and sworn before me by Alex Fortune, as Mayor of the City of Cresco, Iowa, this ____ day of _____, 2024.

Notary Public

STATE OF IOWA, HOWARD COUNTY, ss:

Subscribed to and sworn before me by Nicole Hill, as City Clerk of the City of Cresco, Iowa, this ____ day of _____, 2024.

Notary Public

Cresco, Iowa Planning and Zoning Meeting

July 24, 2024 at 6 PM

The meeting was called to order by Chair Dick Schorr at 6:02 pm.

Roll call: Schorr, Conlan, Balk-Omar, Wiley, Lickteig, and Trachta were present. Rieks arrived at 6:10 pm.

Guests present were Nick Rissman, Howard County Engineer, and Harold & Marcella Huhe.

Lickteig made a motion to approve agenda and minutes from the July 9th, 2024 meeting. Wiley 2nd, passed all ayes.

Howard County has requested to rezone their property near the Fairgrounds from M-1 to C-2. The legal description includes: LOT 2-A, LOT 1-1-2, LOT 2-7, and LOT 2 OF 2 & 100' RRROW IR SURV SE & LOT2 OF 7 SW FROM M-1 TO C-2.

Nick Rissman presented their plan to potentially move two buildings along 7th St West to the rear of their property, and build a new building in their place. He said that they have power lines along three sides, and the rezoning will let them better utilize the entire property.

Nick reached out to 15 of the property owners within 300 feet of the County's property, and none of them had any negative comments or concerns. The City also sent notices to the property owners.

Harold and Marcella Huhe asked if their property would be included in the zoning change, and the answer is no.

Public Works Director Dave Brenno stated that City Hall did not receive any emails, letters, or in-person visits regarding the zoning change. He received one phone verifying the location, but the caller did not have any concerns.

After the discussion ended, and all questions were answered, Lickteig made a motion to approve the zoning change from M-1 to C-2 with Balk-Omar seconding the motion. Roll call vote was held, and the motion passed with all ayes.

Meeting adjourned at 6:16 pm.

Submitted by: Scott Wiley _____

130 North Park Place
Cresco, IA 52136

City of Cresco

Phone: (563) 547-3101
Fax: (563) 547-4525

REZONING APPLICATION

Applicant(s):

Date: 7/18/24

Name: Howard County

Address: 114 7th Street West

Property:

Owner(s): Howard County

Legal Description – Attach Copy

Present Zoning Classification: M-1

Requested Zoning Classification: C-2

Planned Use: New County Shop

Surrounding Property Owners: (Attach plat and list all property owners within 200 feet of boundaries of subject property. Use additional sheets if necessary.)

Name	Address
<i>Affected</i>	

Owner(s) Signature(s)

Nick Rissman, Howard County Engineer

Date: 7/18/24

Date: _____

For Office Use Only

Project Name: _____

\$100.00 Application Fee

Date Paid: _____

Check # _____

angle of the pipe, at least eighteen (18) inches apart. No main shall be tapped nearer than two (2) feet of the joint in the main.

3. Corporation Stop. A brass corporation stop, of the pattern and weight approved by the Superintendent, shall be inserted in every tap in the main. The corporation stop in the main shall be of the same size as the service pipe.

4. Private Water Lines. The connection or reconnection of any private water line which requires a "T" to be installed in the City water main shall be made by the property owner at the owner's expense.

5. Location Record. An accurate and dimensional sketch showing the exact location of the tap shall be filed with the Superintendent in such form as the Superintendent shall require.

(Code of Iowa, Sec. 372.13[4])

90.11 INSTALLATION OF WATER SERVICE PIPE. Water service pipes from the main to the curb valve must be standard weight Type K copper. Water service pipes from the curb valve to the meter setting must be standard weight Type K copper or 200 psi plastic. If plastic is used, a tracing wire must be laid with the line in the ditch. Pipe must be laid sufficiently waving, and to such depth, as to prevent rupture from settling or freezing.

90.12 RESPONSIBILITY FOR WATER SERVICE PIPE. All costs and expenses incident to the installation, connection, and maintenance of the water service pipe from the main to the building served shall be borne by the owner. The owner shall indemnify the City from any loss or damage that may directly or indirectly be occasioned by the installation or maintenance of said water service pipe.

90.13 FAILURE TO MAINTAIN. When any portion of the water service pipe that is the responsibility of the property owner becomes defective or creates a nuisance and the owner fails to correct such nuisance, the City may do so and assess the costs thereof to the property.

(Code of Iowa, Sec. 364.12[3a & h])

90.14 CURB VALVE. There shall be installed, within the public right-of-way, a main shut-off valve of the inverted key type on the water service pipe at the outer sidewalk line with a suitable lock of a pattern approved by the Superintendent. The curb valve shall be covered with a heavy metal cover having the letter "W" marked thereon, visible and even with the pavement or ground. The curb valve must be maintained in working order by the property owner. Failure to maintain the curb valve may result in the City repairing the curb valve and assessing the cost to the property owner.

90.15 INTERIOR VALVE. There shall be installed a shut-off valve on every service pipe inside the building as close to the entrance of the pipe within the building as possible and so located that the water can be shut off conveniently. Where one service pipe supplies more than one customer within the building, there shall be separate valves for each such customer so that service may be shut off for one without interfering with service to the others.

90.16 INSPECTION AND APPROVAL. All water service pipes and their connections to the water system may be inspected and approved by the Superintendent before they are covered. If the Superintendent refuses to approve the work, the plumber or property owner must proceed immediately to correct the work. Every person who uses or intends to use the municipal water system shall permit the Superintendent to enter the premises to inspect or make necessary alterations or repairs at all reasonable hours and on proof of authority.

90.17 COMPLETION BY THE CITY. Should any excavation be left open or only partly refilled for 24 hours after the water service pipe is installed and connected with the water system, or should the work be improperly done, the Superintendent shall have the right to finish or correct the work, and the Council shall assess the costs to the property owner or the plumber. If the plumber is assessed, the plumber must pay the costs before receiving another permit. If the property owner is assessed, such assessment may be collected with and in the same manner as general property taxes.

(Code of Iowa, Sec. 364.12[3a & h])

90.18 SHUTTING OFF WATER SUPPLY. The Superintendent may shut off the supply of water to any customer because of any violation of the regulations contained in these Water Service System chapters which is not being contested in good faith. The supply shall not be turned on again until all violations have been corrected and the Superintendent has ordered the water to be turned on.

90.19 OPERATION OF CURB VALVE. It is unlawful for any person except the Superintendent or a plumber to turn water on at the curb valve, and said plumber shall take no action contrary to the orders of the Superintendent and shall leave the water off or on, as directed by the Superintendent.

90.20 FIRE HYDRANTS. Fire hydrants located in the City are for the purpose of fire protection and must comply with City policy and be approved by the Superintendent. No person, unless specifically authorized by the City, shall open or attempt to draw water from any fire hydrant for any purpose whatsoever.

90.21 CONTROL OF WATER SUPPLY. Whenever in the judgment of the Council it becomes necessary to conserve the water supply in the public interest, a resolution may be adopted to:

1. Regulate during certain hours or on certain days of the week the water that may be used for car and vehicle washing, watering lawns, gardens, or other similar uses or prohibit the use of water for any such purposes for such time as the Council may determine;
2. Regulate the amount of water that any customer may use on any particular day or for any period of time and specify the purposes for which water may be used by any customer; or
3. Make additional rate charges for special uses by resolution or contract.

90.22 REGULATION OF PRIVATE WELLS. No private wells may be constructed or drilled within the City limits without a permit. Permit applications shall be obtained from and presented to the Public Works Director. The Public Works Director shall present all applications to the Council for consideration and grant or denial. The Public Works Director shall make recommendations to the Council regarding the grant or denial of any application, but the final decision shall rest with the Council. In considering the grant or denial of any application for construction or drilling of a well within City limits, the Council shall consider whether the property is furnished with pure and wholesome water, whether it is safe to construct or drill a well on the premises, and any other considerations which the Council deems appropriate.

[The next page is 433]

Revenue Account	Fund De Reason	Revenue	Expense	Fund Expense Descri Account	
091-210-4710	Street-BDM/Rustad Curbs	16,000	32,000	091-210-6762	Verify expense/reimburse (BDM may pay directly)
	Theatre-Microphones (HCCF grant)		10,000	092-420-6504	Not finished - verify cost remaining (original FY22 budgeted)
098-150-4720	Fire-Pumper Truck Damage/Ins	5,000	13,000	098-150-6333	Not finished - verify cost remaining (\$14,000 ins recvd FY24)
	24/7 Exp (Roof replacement)		51,500	183-443-6727	Not finished
	Pickleball Lights/Maint		8,700	184-430-6499	committed funds
	Olivia's handicap park		8,200	184-430-6504	committed funds
	Floating floor/aerobics mat		8,000	022-443-6310	Not finished
	FC Expansion Architect		10,000	022-443-6490	Not finished
001-443-4708	FC Sponsorships for Park & Rec	13,000	13,000	001-443-6502	verify amounts
	FC Architect		20,000		Phase 1 Cost
	Lib Storywalk		1,400	189-410-6726	committed funds (original FY22 Budget)
	Library - Special Needs Mtgs		1,000	189-410-6726	committed funds (donation designated)
	7th St W project		50,000	319-299-6761	verify remaining expenses/cash needed
	Water - cold storage bldg		35,000	602-810-6750	
	Admin-Update Urband Renewal Area		10,000	001-520-6411	Not finished
	Admin-Comp Plan Update	17,000	27,000	001-530-4440	Not finished
	Sewer Highway 9 manhole repairs		35,000	613-815-6799	

Lodge Parking Lot 80,000 022-430-6499 Original Budget \$57,500 Increased to \$63,000. Demo was not included of \$17,000

Total 413,800

FC New Bldg
Sewer Age Related Exp

set up project fund & get estimates
set up project fund & get estimates

ORDINANCE NO. 512

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE
CITY OF CRESCO, IOWA, BY AMENDING
PROVISIONS PERTAINING TO WATER METERS

BE IT ENACTED by the City Council of the City of Cresco, Iowa, as follows:

SECTION 1. NEW SECTION. The Code of Ordinances of the City of Cresco, Iowa, is amended by adding section 91.12 entitled METERS SERVING MOBILE HOME PARKS AND MULTI-FAMILY RESIDENTIAL UNITS, which is hereby adopted to read as follows:

91.12 METERS SERVING MOBILE HOME PARKS AND MULTI-FAMILY RESIDENTIAL UNITS. The property owner shall be responsible for charges and maintenance for the water service lines and curb-stop for the entire building regardless of the number of meters installed. The owner has the option to choose one of these options for billing for water passing through the service line:

1. One meter for reading purposes for each mobile home park or multi-family residential unit. The purchase of any meter over $\frac{3}{4}$ inch shall be the responsibility of the property owner. All such meters shall be purchased from the City and shall be maintained by the property owner in a manner satisfactory to the City. Charges for water used shall be based upon this meter and shall include all water passing through said meter, regardless of subsequent usage.

2. Multiple meters may be billed by the City in the names of the tenants, however the property owner shall still be responsible for payment on all accounts unless a lien exemption is on file with the City for each unit. The City will provide one meter up to $\frac{3}{4}$ inch and all additional meters will be the responsibility of the property owner to purchase from the City. Water shall be shut off at the curb stop for the entire building for any delinquent account within the building pursuant to City of Cresco Code 92.05.

3. Property owners in the downtown business district may have separate meters for the commercial and residential portions of their buildings. The City will provide one meter up to $\frac{3}{4}$ inch and all additional meters will be the responsibility of the property owner to purchase from the City. Water shall be shut off at the curb stop for the entire building for any delinquent account within the building pursuant to City of Cresco Code 92.05

SECTION 2. SEVERABILITY CLAUSE. If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

SECTION 3. WHEN EFFECTIVE. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED AND APPROVED THIS _____ DAY OF _____, 20_____.

Mayor Alexander Fortune

ATTEST: _____
City Clerk Nicole Hill

1st Reading _____ Reading _____ 3rd Reading _____

I certify that the foregoing summary was published as Ordinance No. 512 on the _____ day of _____, 2024.

City Clerk Nicole Hill



State Treasurer of Iowa

Outstanding Obligation Report has been successfully submitted.

Issuer Information - [Edit Issuer](#)

Choose year: 2024

Name:

Cresco (City)

Address:

130 N Park Place
Cresco, IA 52136
Howard County

Contact Info:

Alexander Fortune
E-mail: alexandersfortune@gmail.com
Phone: 563-547-3101

Status:



Obligations

<u>Security Class</u>	<u>Purpose Type</u>	<u>Debt Description</u>	<u>Amount</u>	<u>Maturity Date</u>	
General Obligation	Transportation	7th St W with watermain, sanitary sewer ...	\$4,545,000.00	06/01/2043	
General Obligation	Transportation	Granger Road with watermain, sanitary se...	\$1,450,000.00	06/01/2034	
Revenue Bonds	Utilities/Sewers	Sludge Storage Project	\$196,000.00	06/01/2031	
Add a new Obligation			Total Debt as of 2024: \$6,191,000.00		

Are you done with your 2024 Outstanding Obligation Report?

Your information has already been saved. Click the submit button when you are completely done and ready to submit this form to the Treasurer's office.

[Print Form](#)

Your report has been submitted.

I need to make changes and resubmit

2024/2025 Debt limit = 13,718,381

45% used

Outstanding Debt Obligations

SEWER REVENUE	DEBT	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043
\$463,000 Sewer Revenue Bond 3.0% (Sludge Storage Project) (Issued 6/8/11) (Refinanced to 1.75% 6/1/21) CALLABLE after 6/1/21	Outstanding-July 1st	221,000	186,000	171,000	145,000	118,000	90,000	61,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000
Advance																					
Prin. Due		25,000	25,000	26,000	27,000	28,000	29,000	30,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000
Int. Due		3,430	3,430	2,993	2,538	2,065	1,575	1,068	543	78	78	78	78	78	78	78	78	78	78	78	78
Reg. Fee		553	490	428	363	295	225	153	89	89	89	89	89	89	89	89	89	89	89	89	89
Totals		29,421	28,920	29,421	29,901	30,360	30,800	31,221	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621
GENERAL OBLIGATION																					
\$1,700,000 Refi the \$1,885,000 balance of \$1,237,000w/ fees: New Projects \$463,000 (Fire pumper, fire doors, watermain loop, water bldg, tennis courts) Issued 3/6/2013	Outstanding-July 1st	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Prin. Due		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Int. Due		1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850
Reg. Fee		750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750
Totals		102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600
\$2,950,000 Street Reconstruction (Stranger Road Project)(2.8565% GO Capital Loan Notes, Series 2014) Issued 7/8/2014	Outstanding-July 1st	1,600,000	1,450,000	1,300,000	1,150,000	1,000,000	850,000	700,000	550,000	400,000	250,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Prin. Due		1,600,000	1,450,000	1,300,000	1,150,000	1,000,000	850,000	700,000	550,000	400,000	250,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Int. Due		150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Reg. Fee		49,875	45,375	40,875	36,375	31,875	27,375	22,875	18,375	13,875	8,375	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875
Totals		200,625	196,125	191,625	187,125	182,625	178,125	173,625	168,938	164,250	159,188	154,125	149,062	144,000	138,938	133,875	128,812	123,750	118,688	113,625	108,562
\$4,800,000 Street Assessment Projects (7th St W & Downtown Crosswalks) & Water Tower Rehab (4.1% GO Capital Loan Notes, Series 2023) Issued 7/6/2023	Outstanding-July 1st	4,600,000	4,545,000	4,445,000	4,340,000	4,225,000	4,095,000	3,995,000	3,885,000	3,765,000	3,635,000	3,495,000	3,295,000	2,985,000	2,660,000	2,325,000	1,975,000	1,610,000	1,230,000	835,000	425,000
Prin. Due		55,000	100,000	105,000	115,000	130,000	150,000	170,000	190,000	210,000	230,000	250,000	270,000	290,000	310,000	330,000	350,000	380,000	410,000	440,000	470,000
Int. Due		176,087	192,300	187,300	182,050	176,300	169,800	164,800	159,300	153,300	146,800	139,800	131,800	119,400	106,400	93,000	79,000	64,400	49,200	33,400	17,000
Reg. Fee		750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750
Totals		231,837	293,050	293,050	297,800	307,050	270,550	273,550	281,050	284,050	287,550	290,550	293,550	296,550	299,550	302,550	305,550	308,550	311,550	314,550	317,550
Payments each year		564,483	518,095	514,096	514,826	520,035	479,475	480,396	480,609	448,300	446,738	444,675	442,550	445,150	442,150	443,750	444,750	445,150	444,950	444,150	442,750
Sewer Revenue Prints		29,421	28,920	29,421	29,901	30,360	30,800	31,221	31,621	0	0	0	0	0	0	0	0	0	0	0	0
GO Total Payment		535,082	489,175	484,675	484,925	489,675	448,675	449,175	448,988	448,300	446,738	444,675	442,550	445,150	442,150	443,750	444,750	445,150	444,950	444,150	442,750
Loan ref/call fees		4,800	4,400	3,550	2,650	1,775	1,400	1,068	78	78	78	78	78	78	78	78	78	78	78	78	78
Loan not leveled (Backfill)		63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200
LOST (10% Prop Tax Relief)		467,062	421,575	417,925	419,075	424,700	394,075	385,975	385,788	385,100	383,538	381,475	379,350	381,950	378,950	380,550	381,550	381,950	381,750	380,950	379,550

THEATRE and CHAMPLIN HALL COMMISSION

TO: CRESCO CITY COUNCIL

RE: Appointment/Reappointment

We, the Theatre and Champlin Hall Commission of the City of Cresco, recommend that the City Council

1. _____ Appoint (Name) Ann Seebach

(To replace _____)

2. Reappoint (Name) Ann Seebach

to the Theatre & Champlin Hall Commission.

Term to run from 2024 to expire 2027

Contact Info: 201 12th Ave W
(Address) Cresco

Phone: _____ (ok to list on website? Yes / No)

Email: anncamille.12@ (ok to list on website? Yes / No)
Gmail.com

Signed

Date

Chairman	<u>[Signature]</u>	<u>7-29-24</u>
	<u>Kelly Bunting</u>	<u>7/29/24</u>
	<u>Kari Waterbeon</u>	<u>7/29/24</u>
	<u>Julie A. Wilson</u>	<u>7/29/24</u>
	_____	_____
	_____	_____

THEATRE and CHAMPLIN HALL COMMISSION

TO: CRESCO CITY COUNCIL

RE: Appointment/Reappointment

We, the Theatre and Champlin Hall Commission of the City of Cresco, recommend that the City Council

1. _____ Appoint (Name) _____

(To replace _____)

2. _____ Reappoint (Name) Kari Waterbeck

to the Theatre & Champlin Hall Commission.

Term to run from 2024 to expire 2027

Contact Info: 805 9th St. E.

(Address) Cresco, IA 52136

Phone: 515-290-8307 (ok to list on website? Yes / No)

Email: KariWaterbeck (ok to list on website? Yes / No)
@ymail.com

Signed _____ Date _____
Chairman Ann Sebach 7/29/24

Julie A. Wilson 7/29/24

Keely Darvelling 7/29/24

[Signature] 7/29/24
